Prabhu Steel Industries Ltd.

ESTD. : 1972

RE-ROLLERS & FABRICATORS

Regd. Office :

OLD MOTOR STAND, ITWARI, NAGPUR - 440 008.

Website : www.prabhusteel.in

PHONES : 2768743 to 49
(50 Extn.)
FAX NO. : 0712 - 2760463
STOCKYARDS
• SMALL FACTORY AREA, BAGADGANJ, NAGPUR-440008
FACT. : 2764732, 2778364
FAX NO. : 0712 - 2730303
• MOUZA BHOVARI, NAGPUR
EMAIL
prabhu.steel@yahoo.com

CIN No. : L28100MH1972PLCO15817

Date: 11.03.2020

To,
The Secretary
BSE Limited,
Corporate Relationship Dept.,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

BSE Scrip Code: 506042

Ref:-Submission of Financial Results for the Quarter and Year Ended 31st March, 2019.

Dear Sir/Madam,

This has reference with the above mentioned subject; please note that we are hereby submitting the Financial Results for the Quarter and Year Ended 31st March, 2019.

Kindly take the same on your records.

Yours Faithfully,

For PRABHU STEEL INDUSTRIES LIMITED

PRABHU STEEL INDUSTRIES LTD. NAGPUR

Mr. DINESH GANGARAM AGRAWAL
DIRECTOR
DIN: 00291086

PRABHU STEEL INDUSTRIES LIMITED

Corp. Office : Old Motor Stand, Itwari, Nagpur-440 008.

email : prabhu.steel@yahoo.com

CIN NO. : L28100MH1972PLC015817

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2019

(Rs.in 1 Lakh)

	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2019	30.12.2018	31.03.2018	31.03.2019	31.03.2018
1	Revenue from Operation	1142.19	600.29	457.2	2761.81	2787.26
2	Other Income	33.30	3.15	15.59	42.35	274.44
3	Total Revenue (1+2)	1175.49	603.44	472.79	2804.16	3061.70
4	Expenses					
	a) Cost of Material Consumed	1061.79	616.90	581.92	2711.70	2809.13
	b) Purchase of Stock-in-trade					
	c) Changes in Inventories of finished goods, work -in-progress and Stock-in-trade	27.98	-56.67	-154.15	-99.47	-126.69
	d) Excise Duty on sale of goods					
	e) Employee benefits expenses	15.46	2.62	3.94	22.27	6.37
	f) Finance Costs	15.80	14.60	11.84	59.69	15.60
	g) Depreciation and amortisation expenses	2.86	1.50	4.43	7.36	6.18
	h) Other Expenses	39.27	17.23	31.72	86.53	75.74
	TOTAL EXPENSES	1163.16	596.18	479.70	2788.08	2786.33
5	Profit/(Loss) Before Exceptional Items(3+4)	12.33	7.26	-6.91	16.08	275.37
6	Exceptional items			54.50		
7	Profit/(Loss) Before Tax (5-6)	12.33	7.26	47.59	16.08	275.37
8	Tax Expenses					
	(1) Current Tax	3.85	2.40	3.03	6.25	54.71
	(2) Deferred tax					
9	Profit/(Loss) from continuing Operations (7-8)	8.48	4.86	44.56	9.83	220.66
10	Profit/(Loss) from discontinuing Operations					
11	Tax expensesof discontinuing Operations					
12	Profit/(Loss) from discontinuing Operations after Tax					
13	Profit/(Loss) for the period (9+12)	8.48	4.86	44.56	9.83	220.66
14	Other comprehensive Income					
	A. (i) items that will not be reclassified to Profit or Loss					
	(ii) Income Tax relating to items that will not be reclassified to profit or loss					
	B.(i) Item that will be reclassified to Profit or Loss					
	(ii) Income Tax relating to items that will be reclassified to profit or loss					
15	Total Comprehensive Income for the period (13+14) (comprising profit/(Loss) and other Comprehensive income for the period	8.48	4.86	44.56	9.83	220.66
16	Earning per quity share (for discontinued & continued operations) of face value of Rs. 10 each (not annualised)					
	a) Basic (in Rs.)	1.18	0.68	6.21	1.37	30.78
	b) Diluted (in Rs.)	1.18	0.68	6.21	1.37	30.78

PRABHU STEEL INDUSTRIES LTD. NAGPUR

Note : The above results were reviewed and recomonded by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24 May, 2019. The Statutory auditors have carried out audit of financial results for the quarter and.

1. year ended 31st March, 2019 and ahev experssed unmodified audit opinion. These financial results have been prepared with Indian accounting Standards (Ind AS) as prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of the companies (Indian Accounting Standards) Rule 2015 and relevant amendments thereafter.

2. In accordance with ind AS-108 " Segement Reporting" the company has only one reportable primary business segment i.e. "Iron & Steel Trading".

3. The consolidated financial statements have been prepared in compliance with Indian Accounting Standards 110(Ind AS 110) and include the financial results of the company and its Subsidiary Prabhu Steel Industries Limited.

4. The CFO certificate in respect of the aboe results in terms in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Dierctors.

5. Ind AS 1158 " Revenue from contracts with customers", mandatory for reporting periods begnning on or after April 1, 2018, replaces Also, the application of Ind 115 did not have any significant impact on recognition and measurements of revenue and related items in teh financial results.

6. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the financial year.

7. Previous period figures have been regrouped / reclassified and restated wherever considered necessary.

For and on behalf of the Board of
Prabhu Steel Industries Limited

Date : 24.05.2019 Place: Nagpur.	Mr. Dinesh Agrawal Din No.00291086 Director	Mr. Harish Agrawal Din No.00291083 Director

PRABHU STEEL INDUSTRIES LTD. NAGPUR