



Empire Mills Complex
414, Senapati Bapat Marg,
Lower Parel
Mumbai 400013, India.
Tel : +91 22 61646000
Fax : +91 22 24935893
Email : tcpl@tcpl.in
Website : www.tcpl.in
CIN: L22210MH1987PLC044505

2nd August, 2019

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Trading Symbol:- TCPLPACK

Dear Sir(s),

Re:-Outcome of Board Meeting

We wish to inform you that meeting of the Board of Directors, of the company was held today at 3.30 p.m. and concluded at 6.05 p.m.

The Board considered and approved the Un-Audited Financial Results for the quarter ended 30.06.2019 and took the same on record alongwith Review Report by the Company's Statutory Auditors. Enclosed is the Un-Audited Financial Results and the Review Report for the quarter ended 30.06.2019.

Pursuant to recommendation of Nomination and Remuneration Committee and subject to approval of members in the ensuing Annual General Meeting of the Company, the Board has appointed Mrs. Deepa Harris (DIN :- 00064912), as an Additional Director (Non-Executive Independent) with effect from 02.08.2019 to hold the office of Non-Executive Independent Director of the Company.

Mrs. Deepa Harris is not related to the Promoter or to the Promoter Group and fulfills the criteria of Independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended from time to time).

With the induction of Mrs. Deepa Harris to hold the Office of "Non-Executive Independent Director", the total number of Directors on the Board has increased to 10 (Ten) out of which 50% are Independent Directors and requirement of appointment of Woman Director on the Board is also fulfilled.

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given is attached as Annexure to this letter.

Kindly take the same on your record and acknowledge the receipt.

For **TCPL Packaging Limited**

Compliance Officer

Encl. As above



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Annexure

Appointment of Mrs. Deepa Harris, as Non Executive Independent Director

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mrs. Deepa Harris as an Additional Director to hold Office of Non-Executive, Independent Director, subject to approval of Members of the Company in the ensuing Annual General Meeting of the Company.
2	Date of appointment & Term of appointment	<p>Appointment of Mrs. Deepa Harris Date of approval of Board for appointment- 02.08.2019</p> <p>Term of appointment Mrs. Deepa Harris has been appointed as Independent Director for a term commencing from 02.08.2019 to 31.03.2024, subject to passing of necessary resolution by the members of the company.</p>
3	Brief-profile	<p>Mrs. Deepa Harris is the CEO of BrandsWeLove LLP, a firm specialized in branding and marketing consultancy,</p> <p>She is luxury hospitality and brand specialist with proficiency in branding, marketing, sales with experience of more than 3 decades in Taj Group.</p>
4	Disclosure of relationships between Directors	Mrs. Deepa Harris, is not related to any of the Promoters, Member of Promoter Groups and Directors of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20th June, 2018.	Mrs. Deepa Harris is not debarred from holding the Office of Director by virtue of any SEBI Order and / or otherwise such other Authority

For **TCPL Packaging Limited**

Compliance Officer

TCPL PACKAGING LIMITED
Statement of Unaudited Results for the Quarter Ended 30/06/2019

(₹ in lakhs)

PARTICULARS	Quarter Ended			Year Ended
	June30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
Income				
Income from Operations	20645.46	20053.59	17842.65	79610.14
Other Operating Income	510.64	564.22	432.38	1971.29
Other Income	43.22	0.00	19.03	131.83
Total Income from Operations (net)	21199.32	20617.81	18294.06	81713.27
Expenses				
Consumption of raw materials	12803.33	11758.39	11179.55	49341.54
Purchase of stock-in-trade	8.47	11.92	-	70.76
(Increase)/decrease in stock in trade and work in progress	(196.95)	258.97	(130.50)	(298.20)
Employee Benefit expense	2138.91	1949.19	1726.02	7442.73
Finance Cost	883.81	655.95	740.54	2832.44
Depreciation and amortization expense	1141.37	949.85	841.37	3572.26
Other expenses	3680.21	4369.03	3157.80	14583.54
Total Expenses	20459.16	19953.30	17514.78	77545.07
Profit before tax	740.17	664.51	779.28	4168.20
Tax expense				
Current Tax	170.24	124.95	257.16	1145.00
Deferred Tax	31.35	(21.70)	23.38	127.89
Profit for the period after tax	538.58	561.26	498.74	2895.31
Other Comprehensive Income(OCI)				
Items that will not be reclassified to Profit & Loss (net of tax)	-	(33.57)	-	5.70
Items that will be reclassified to Profit & Loss (net of tax)	(0.51)	(1.49)	(1.10)	-
Total Comprehensive Income for the period	538.07	526.20	497.64	2901.01
Paid-up Equity Share Capital (Face value of ₹ 10/- each)	910.00	910.00	910.00	910.00
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				23162.16
Earnings Per Share (EPS) of ₹ 10/- each				
Basic and Diluted Earnings Per Share (₹)	5.92	6.17	5.48	31.82

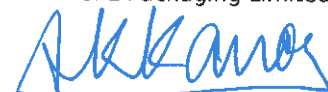
Notes:

- [1] The above unaudited quarterly results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 2, 2019. The statutory auditors have expressed an unqualified review opinion on the above results.
- [2] The Company is engaged in single segment of Packaging.
- [3] Ms. Deepa Misra Harris has been appointed as Independent Director w.e.f. August 2nd, 2019 subject to approval of members.
- [4] The Company has adopted Ind AS 116 effective April 1, 2019, using modified retrospective method. The Company has applied the Standard to its leases with the cumulative impact recognised on the date of initial application April 1, 2019. This has resulted in recognising a Right-to-Use asset of Rs.926.01 lakhs and a corresponding lease liability of Rs.1028.89 lakhs. The difference of Rs.66.93 lakhs (net of Deferred tax asset created of Rs.35.95 lakhs) has been adjusted to retained earnings as at April 1, 2019



Place : Mumbai
Date : August 2, 2019.

for TCPL Packaging Limited



Saket Kanoria
Managing Director
DIN : 00040801

Limited Review Report on Unaudited Quarterly Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

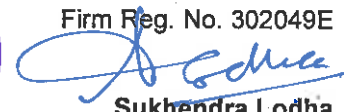
**To the Board of Directors
TCPL Packaging Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of TCPL Packaging Limited ("the Company") for the quarter ended 30th June, 2019 being submitted by Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on the review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for 3 month ended 31st March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figure for 9 month ended 31st December 2018. The figures up to the end of third quarters of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable India Accounting Standards ('IND AS') prescribed under section 133 of the Company Act 2013 read with relevant rules issue there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contain any material mis-statement.

Place: Mumbai
Date: 2nd August 2019



For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E


Sukhendra Lodha

Partner
Membership No. 071272

UDIN:19071272AAAAAK7757