Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	TCPL Packaging Limited
Name of the recognised stock exchanges where the shares of the company are listed	The Bombay Stock Exchange Ltd The National Stock Exchange of India Ltd
Name of the promoter(s) / PACs whose shares have been encumbered	Accura Form Pvt Ltd
Total promoter shareholding in the listed company	No. of shares – 1940173 % of total share capital -21.32 %
Encumbered shares as a % of promoter shareholding	38.25 %
Whether encumbered share is 50% or more of promoter shareholding	NO
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 14.09.2016	Encumbrance 2 (Add columns for each event/ agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Non disposal undertaking	-
No. and % of shares encumbered		No. of shares: 1940173 % of total share capital: 21.32 %	-
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	ICICI Bank Ltd	-
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Scheduled Commercial Bank	-
	Names of all other entities in the agreement	Listed company and its group companies (if any) TCPL Packaging Ltd Other entities (if any) Narmada Fintrade Pvt Ltd	-
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	-

Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs.126.85 Crores	-
	Amount involved (against which shares have been encumbered) (B)	Rs. 22.25 Crores	-
	Ratio of A / B	5.70 : 1	-
End use of money	Borrowed amount to be utilized for what purpose (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For benefit of the Company Amount borrowed:- Rs. 22.25 Crores Purpose of borrowing:- For meeting Capital Expenditure Schedule for utilization: Annex A Repayment schedule: Annex B	-

For ACCURAFORM PVT. LTD

DIRECTOR / AUTHORISED SIGNATORY

Signature of Authorised Signatory

Place:-Mumbai

Date:-04.10.2019

Annex A

Schedule for utilization of amount
(As informed by Target company viz TCPL Packaging Limited)

Sr. No.	Date	Amount Rs (in Lakhs)
1	25/08/2016	1381.17
2	26/10/2016	106.44
3	19/11/2016	12.12
4	01/02/2017	20.75
5	22/02/2017	291.43
6	30/05/2017	8.81
7	31/05/2017	21.31
8	07/07/2017	201.90
9	12/09/2017	14.47
10	13/10/2017	22.42
11	30/11/2017	89.81
12	22/02/2018	16.95
13	12/03/2018	37.40
Total		**2224.98**

For TCPL PACKAGING LIMITED

DIRECTOR/AUTHORISED SIGNATORY

Annexure B

Repayment schedule
(As informed by Target company viz TCPL Packaging Limited)

Sr. No.	Financial Year	Amount Rs (in Lakhs)
1	2018-19	222.50
2	2019-20	389.37
3	2020-21	445.00
4	2021-22	445.00
5	2022-23	556.25
6	2023-24	166.87
Total		**2224.99**

For TCPL PACKAGING LIMITED

DIRECTOR/AUTHORISED SIGNATORY