TCPL packaging limited

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3rd November 2021

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Trading Symbol:- TCPLPACK

Dear Sir(s),

Re:- Acquisition of 60% equity stake in Creative Offset Printers Private Limited

With reference to the aforesaid subject, attached is press release on acquisition of 60% equity stake in Creative Offset Printers Private Limited.

We request you to take the above on your records in the interest of general public at large.

Thanking You

For **TCPL Packaging Limited**

NANAVATI SOHAN GAMANLAL
Digitally signed by NANAVATI SOHAN GAMANLAL
Date: 2021.11.03 15:59:58 +05'30'

Compliance Officer

Encl. As above

CIN: *L22210MH1987PLC044505*

Corporate office: *Empire Mills Complex, 414, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra 400013 India*

PRESS RELEASE

TCPL to acquire a majority stake in Creative Offset Printers

- ***Enters high potential rigid boxes segment – to cater one of the fastest growing smartphone markets in the world***
- ***Diversifies product offering and strengthens the Company's position as a leading producer of sustainable packaging solutions for customers across industries***
- ***To acquire 60% equity stake***

Mumbai, November 03, 2021: TCPL Packaging Limited (TCPL), one of India's leading producers of sustainable packaging solutions for customers across industries, today announced that its Board of Directors has approved the acquisition of a majority stake in Creative Offset Printers Private Limited (COPPL). The Company has entered into a definitive share purchase agreement to acquire 60% equity stake of COPPL. The completion of the transaction is subject to satisfactory accomplishment of certain conditions precedent.

With this acquisition, TCPL enters into the high potential rigid boxes segment focused on one of the fastest growing smartphone markets in the world. COPPL's manufacturing facility is strategically located at Noida to target the large upcoming mobile manufacturing hub in India. After becoming the second largest mobile manufacturing country in the world a few years back, India is aiming for the top position with production-linked schemes (PLI) to attract global majors. This augurs well for the high-end rigid box manufacturing sector catering to the mobile industry.

The acquisition is aligned with TCPL's strategic objective to grow by leveraging its scale and institutional capabilities in a largely unorganized industry. With both entities having manufacturing facilities in close proximity, TCPL anticipates deriving notable synergies including rationalization and optimization of various costs.

Commenting on the acquisition, Mr. Saket Kanoria, Managing Director, TCPL Packaging Limited said, *"We are delighted to announce the acquisition of a majority stake in COPPL, which is a strategic step towards enhancing the Company's future growth prospects. With this acquisition, TCPL has entered into the high potential rigid boxes segment that primarily caters to one of the fastest growing smartphone markets in the world. This tuck-in acquisition complements our existing business model and offers us many synergistic opportunities that should play out over the next few quarters. We would also like to welcome on board the promoters & senior management of COPPL and look forward to achieving larger scale in this business together."*

- ENDS -

About TCPL Packaging Limited

TCPL Packaging Limited (TCPL) (BSE: 523301, NSE: TCPLPACK), is one of India's leading producers of sustainable packaging solutions for customers across industries. The Company partners with customers to provide paperboard-based packaging solutions including folding cartons, printed blanks and outers, litho-lamination, plastic cartons, blister packs, and shelf-ready packaging. TCPL has also ventured into the flexible packaging industry, with capability to produce printed cork-tipping paper, laminates, sleeves, and wrap-around labels.

Headquartered in Mumbai, India, TCPL has a PAN India presence with 7 state-of-the-art manufacturing facilities and marketing offices in key metro cities. Over the years, the Company has effectively diversified and broadened its operations to service a wide range of packaging products, while consistently adding new customers and increasing its share of business in established customers and markets.

For further information on the Company, please visit www.tcpl.in contact:

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DISCLAIMER:

Certain statements and opinions with respect to the anticipated future performance of TCPL Packaging Limited (TCPL) in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. TCPL will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.