

SHAILESH BHANDARI

Address:
A-1, Skylark Apartment,
Satellite Road, Satellite,
Ahmedabad - 380 015

Date : 6th April, 2016

To,
General Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai : 400 001
Company Code : 526608

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051
Company Symbol : ELECTHERM

Dear Sir / Madam,

SUB : Disclosure of shareholding in terms of Regulation 30 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith disclosure of my shareholding along with members of the promoter group and person acting in concert (PAC) in Electrotherm (India) Limited (BSE Company Code : 526608 and NSE Company Code : ELECTHERM-EQ), the Target Company as on 31st March, 2016.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,



SHAILESH BHANDARI

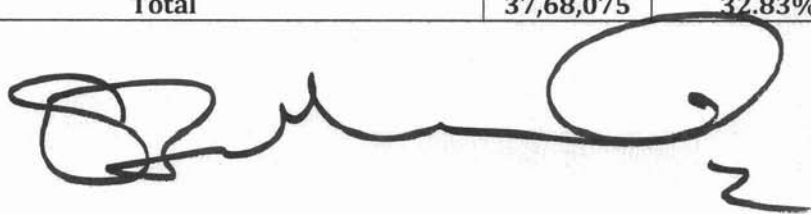
C.C. TO:

To,
The Board of Directors
Electrotherm (India) Limited
A-1, Skylark Apartment,
Satellite Road, Satellite,
Ahmedabad - 380 015

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of Shareholding:

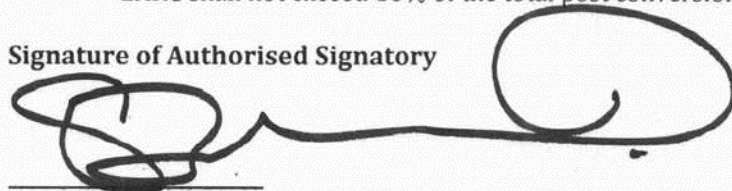
1.	Name of the Target Company (TC)	Electrotherm (India) Limited			
2.	Name(s) of the stock exchange(s) where the shares of the TC are listed	Name of Stock Exchange(s)	Company / Symbol Code		
		BSE Limited	526608		
		National Stock Exchange of India Limited	ELECTHERM – EQ		
3.	Particulars of the shareholder(s) :				
	a.	Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.	Not Applicable		
	or				
	b.	Name(s) of promoter(s), members of the promoter group and PAC with him.	1. Western India Speciality Hospital Limited 2. Shailesh Bhandari 3. Mukesh Bhandari 4. Rakesh Bhandari 5. Ritu Bhandari 6. Nagesh Bhandari 7. Mukesh Bhanwarlal Bhandari (HUF) 8. Indubala Bhandari 9. Narendra Dalal 10. Jyoti Bhandari 11. Reema Bhandari		
4.	Particulars of shareholding of person(s) mentioned at (3) above		Number of Shares	% w.r.t total shares / voting capital wherever applicable	% of total diluted share / voting capital of TC(*)
	As of March 31 st , 2016 holding of:				
	a)	Shares			
		1. Western India Speciality Hospital Limited	9,75,000	8.50%	2.43%
		2. Shailesh Bhandari	8,48,275 ^s	7.39%	2.12%
		3. Mukesh Bhandari	8,09,500 ^s	7.05%	2.02%
		4. Rakesh Bhandari	5,12,500	4.47%	1.28%
		5. Ritu Bhandari	2,43,025	2.12%	0.61%
		6. Nagesh Bhandari	2,33,125	2.03%	0.58%
		7. Mukesh Bhanwarlal Bhandari (HUF)	60,000	0.52%	0.15%
		8. Indubala Bhandari	51,500	0.45%	0.13%
		9. Narendra Dalal	34,500	0.30%	0.09%
		10. Jyoti Bhandari	375	0.00%	0.00%
		11. Reema Bhandari	275	0.00%	0.00%
	b)	Voting Rights (otherwise than by shares)	NIL	N. A.	N. A.
	c)	Warrants,	NIL	N. A.	N. A.
	d)	Convertible Securities	NIL	N. A.	N. A.
	e)	Any other instrument that would entitle the holder to receive shares in the TC.	NIL	N. A.	N. A.
Total			37,68,075	32.83%	9.40%



Note :

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.
- (\$) 1,50,000 equity shares each of Mr. Shailesh Bhandari and Mr. Mukesh Bhandari aggregating 3,00,000 equity shares, have been pledged towards the securities for various facilities sanctioned / disbursed by Bank of India to Electrotherm (India) Limited.
2. (a) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities i.e. 2,85,90,000 Partially Convertible Partially Redeemable Preference Shares (PCPRPS), into equity shares allotted to Edelweiss Asset Reconstruction Company Limited (As trustee of EARC Trust SC 30) which shall be converted into such proportionate number of equity shares based on the conversion price on the conversion date in such manner so the post conversion equity capital of Edelweiss Asset Reconstruction Company Limited (EARC) shall not exceed 10% of total post conversion paid up equity capital of the company and balance PCPRPS which will not get converted into equity shares shall be continue as Non Convertible Redeemable Preference Shares and shall carry 0% coupon rate and shall be redeemed/re-purchased on such date as determined by the board but not later than a period exceeding three years.
- (b) The total paid up capital of the company assuming full conversion of Partially Convertible Partially Redeemable Preference Shares (PCPRPS) is subject to conversion price.
- (c) For the purpose of this disclosure, it is assumed that 1 (one) PCPRPS will be converted into 1 (one) equity shares and there is no change in the existing capital of the company prior to conversion. However, since the conversion of PCPRPS into equity shares will be based on the conversion price on the conversion date, it is not possible to ascertain the exact percentage of total number of shares of the company, assuming full conversion of the convertible securities. Further as per the terms mentioned in Para 2(a) above, the post conversion equity capital of EARC shall not exceed 10% of the total post conversion paid up equity capital of the Company.

Signature of Authorised Signatory



SHAILESH BHANDARI

Place : Ahmedabad

Date : 6th April, 2016