

**KOTHARI PRODUCTS LIMITED**

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2011**

(Rs.in Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		UNAUDITED			UNAUDITED		AUDITED
01.	a) NET SALES	99876	82796	22194	224877	46737	133372
	b) OTHER OPERATING INCOME	2846	1840	269	6936	1188	1720
02.	EXPENDITURE						
	a) INCREASE (-)/ DECREASE IN STOCK (+)	-601	853	283	463	-4301	-4681
	b) PURCHASES TRADED GOODS	93750	78016	20555	211965	48753	132372
	c) EMPLOYEES COST	31	21	38	90	97	105
	d) DEPRECIATION	22	22	54	64	95	83
	e) OTHER EXPENDITURE	7209	3494	200	12097	917	3504
	f) TOTAL	100411	82406	21130	224679	45561	131383
03.	<b>PROFIT FROM OPERATION BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)</b>	<b>2311</b>	<b>2230</b>	<b>1333</b>	<b>7134</b>	<b>2364</b>	<b>3709</b>
04.	OTHER INCOME	51	153	922	256	1668	3874
05.	<b>PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)</b>	<b>2362</b>	<b>2383</b>	<b>2255</b>	<b>7390</b>	<b>4032</b>	<b>7583</b>
06.	INTEREST EXPENSES	140	204	74	461	180	273
07.	<b>PROFIT AFTER INTEREST AND BEFORE EXCEPTIONAL ITEMS (5-6)</b>	<b>2222</b>	<b>2179</b>	<b>2181</b>	<b>6929</b>	<b>3852</b>	<b>7310</b>
08.	EXCEPTIONAL ITEM - EXCHANGE LOSS -refer note 3	5147	5426	0	10573	0	0
09.	<b>PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)</b>	<b>-2925</b>	<b>-3247</b>	<b>2181</b>	<b>-3644</b>	<b>3852</b>	<b>7310</b>
10.	a) TAX EXPENSE - FOR CURRENT YEAR	0	-850	425	0	875	1700
	b) TAX EXPENSE - DEFERRED TAXATION	0	0	0	0	0	-23
	c) TAX EXPENSE - FOR EARLIER YEAR	0	0	0	0	0	-528
11.	<b>NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)</b>	<b>-2925</b>	<b>-2397</b>	<b>1756</b>	<b>-3644</b>	<b>2977</b>	<b>6161</b>
12.	EXTRA ORDINARY ITEMS	0	0	0	0	0	0
13.	<b>NET PROFIT FOR THE PERIOD (11+12)</b>	<b>-2925</b>	<b>-2397</b>	<b>1756</b>	<b>-3644</b>	<b>2977</b>	<b>6161</b>
14.	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE Rs.10/- EACH)	663	663	663	663	663	663
15.	RESERVES EXCLUDING REVALUATION RESERVES	0	0	0	0	0	59023
16.	EARNING PER SHARE (EPS) (Rs.)						
	(A) BASIC AND DILUTED EPS BEFORE EXTRA ORDINARY ITEMS	-44.11*	-36.14*	26.44*	-54.95*	44.88*	92.90
	(B) BASIC AND DILUTED EPS AFTER EXTRA ORDINARY ITEMS	-44.11*	-36.14*	26.44*	-54.95*	44.88*	92.90
17.	PUBLIC SHAREHOLDING						
	- NUMBER OF SHARES	1657992	1657992	1657992	1657992	1657992	1657992
	- PERCENTAGE OF SHAREHOLDING	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
18.	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
A)	PLEDGED / ENCUMBERED						
	- NUMBER OF SHARES	0	0	900000	0	900000	900000
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	0.00%	0.00%	18.09%	0.00%	18.09%	18.09%
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)	0.00%	0.00%	13.57%	0.00%	13.57%	13.57%
B)	NON- ENCUMBERED						
	- NUMBER OF SHARES	4973978	4973978	4073978	4973978	4073978	4073978
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00%	100.00%	81.91%	100.00%	81.91%	81.91%
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)	75.00%	75.00%	61.43%	75.00%	61.43%	61.43%

\* Not Annualised

**REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. In Lacs)

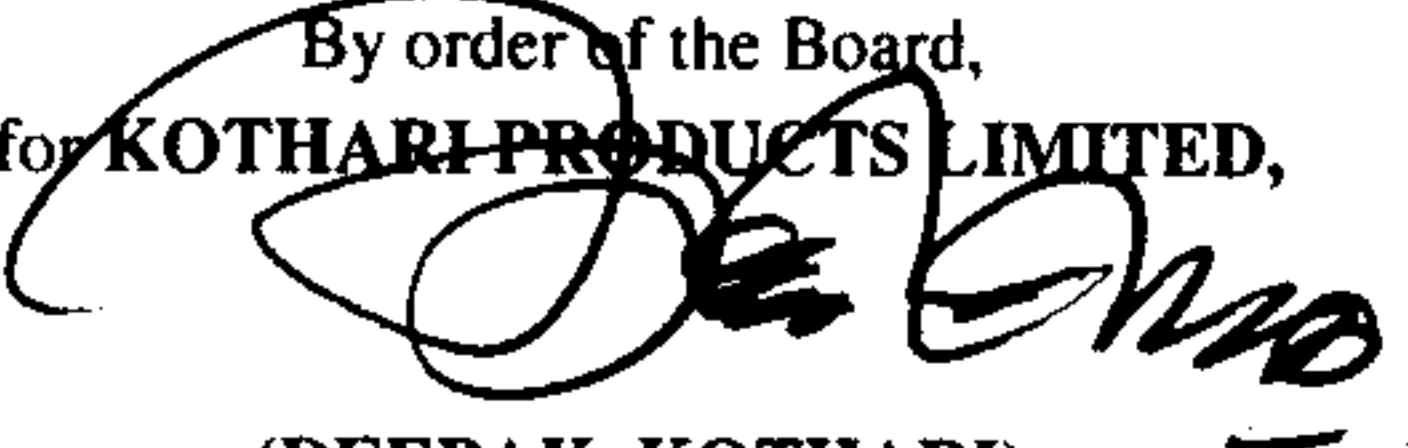
Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		UNAUDITED			UNAUDITED		AUDITED
1.	SEGMENT REVENUE (NET SALES / INCOME)						
	A) SEGMENT- TRADING ITEMS	99876	82796	22194	224877	46737	133372
	B) SEGMENT- REAL ESTATE ETC.	0	0	0	0	0	0
	TOTAL	99876	82796	22194	224877	46737	133372
	LESS : INTER SEGMENT REVENUE	0	0	0	0	0	0
	<b>NET SALES / INCOME FROM OPERATIONS</b>	<b>99876</b>	<b>82796</b>	<b>22194</b>	<b>224877</b>	<b>46737</b>	<b>133372</b>
2.	SEGMENT RESULTS						
	PROFIT (+)/LOSS (-) BEFORE TAX FOR EACH SEGMENT						
	A) SEGMENT- TRADING ITEMS	-3139	-3381	1196	-4279	1626	3723
	B) SEGMENT- REAL ESTATE ETC.	354	338	1059	1096	2406	3860
	TOTAL	-2785	-3043	2255	-3183	4032	7583
	- INTEREST EXPENSE	140	204	74	461	180	273
	<b>TOTAL</b>	<b>-2925</b>	<b>-3247</b>	<b>2181</b>	<b>-3644</b>	<b>3852</b>	<b>7310</b>
3.	SEGMENT CAPITAL EMPLOYED (ASSETS-LIABILITIES)						
	A) SEGMENT- TRADING ITEMS	14689	19033	14166	14689	14166	18315
	B) SEGMENT- REAL ESTATE ETC.	41351	39932	44031	41351	44031	41369
	<b>TOTAL CAPITAL EMPLOYED</b>	<b>56040</b>	<b>58965</b>	<b>58197</b>	<b>56040</b>	<b>58197</b>	<b>59684</b>

**NOTES:-**

1. No investors' complaint was pending at the beginning of the quarter. During the quarter the company received four complaints and the same were disposed off appropriately and accordingly no complaint was pending at the end of the quarter.
2. The aforesaid results for the quarter ended 31.12.2011 have been subjected to 'Limited Review' by the Statutory Auditors of the Company.
3. Due to unusual depreciation in the value of the Indian Rupee against US Dollar during the nine months period ended 31.12.2011, the net loss on reinstatement of foreign currency monetary items as at 31.12.2011 has been considered by the Company to be exceptional in nature and it has accounted Exchange Loss for the quarter & nine months ended 31.12.2011 amounting to Rs. 5147 lacs and Rs. 10573 lacs respectively. However if we reinstate those foreign currency monetary items on current date, the exchange gain for the quarter ended 31.12.2011 would be Rs. 3246 lacs and exchange loss for the nine months ended 31.12.2011 would be Rs. 2180 lacs and consequently, net profit before tax for the quarter & nine months ended 31.12.2011 would be Rs. 5468 lacs & Rs. 4749 lacs respectively.
4. The aforesaid results have been reviewed by the Audit Committee, approved & taken on records by the Board of Directors of the Company in their meetings held today i.e. 14th February, 2012.
5. The amount of dividend for the financial year 2003-04 remaining unpaid for a period of seven years has been transferred to the Investor Education & Protection Fund A/c on 21st October, 2011
6. M/s Pinehills (Singapore) Pte Ltd. has been incorporated as a wholly owned subsidiary of Kothari Products Singapore Pte Ltd., a subsidiary of the Company, on 10th November, 2011 thereby making it a subsidiary of the Company also.
7. The figures of the previous period have been regrouped / recast wherever considered necessary to make them comparable with the figures of the current quarter.

Place : Mumbai

Date : 14th February, 2012

By order of the Board,  
for **KOTHARI PRODUCTS LIMITED,**  
  
(DEEPAK KOTHARI)  
CHAIRMAN & MANAGING DIRECTOR  
