



KPL/2014-15/UPSE
22.05.2014

**Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
MUMBAI - 400 001**

Dear Sir,

Re : **AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON
31ST MARCH, 2014**

Pursuant to Clauses 20 & 41 of the Listing Agreement, please find attached herewith Audited Financial Results of the Company for the quarter & year ended 31st March, 2014, which have been approved by the Board of Directors of the Company in its meeting held today.

Further, the Board has recommended a Dividend of R.6/- per Equity Share of Rs.10/- each i.e. 60% for the aforesaid year. The provision for the aforesaid dividend has been made out of the net profits of the current year ended on 31st March, 2014.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
for **KOTHARI PRODUCTS LTD.**


**(RAJ KUMAR GUPTA)
CS & COMPLIANCE OFFICER**

**National Stock Exchange Of India Ltd.
Exchange Plaza 5th Floor
Plot No.C/1 G Block
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051**

Regd. Off. : " Pan Parag House", 24/19, The Mall, Kanpur - 208 001 (INDIA)

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<http://www.kothariproducts.in>

CIN No. - L 16008 UP 1983 PLC 006254

KOTHARI PRODUCTS LIMITED
 Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001
 Phone Nos.: 231171-74, Fax: 0512-231258, E-mail: kothari@panparag.com
 CIN No. L16008UP1983PLC006254

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31st MARCH, 2014

(Rs. In Lacs)

PART I	PARTICULARS	QUARTER ENDED				STANDALONE				CONSOLIDATED			
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
No.		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED				AUDITED			
01.	INCOME FROM OPERATIONS												
a)	NET SALES	120256	89995	101602	417192	381768	558972	487529					
b)	OTHER OPERATING INCOME	3235	3446	3699	13073	13550	15852	16844					
	TOTAL INCOME FROM OPERATIONS (NET)	123491	93441	105301	430265	395318	574824	504373					
02.	EXPENSES												
a)	PURCHASES OF STOCK-IN-TRADE	116399	85460	95082	398222	364248	530967	463948					
b)	CHANGE IN INVENTORIES OF STOCK-IN-TRADE	405	-297	1977	-624	3276	-624	3276					
c)	EMPLOYEES BENEFIT EXPENSES	47	52	32	191	126	495	317					
d)	DEPRECIATION & AMORTISATION EXPENSES	38	24	75	120	150	180	250					
e)	FOREX VARIATIONS (NET)	-1764	-320	-1948	20147	6610	22069	8115					
f)	OTHER EXPENDITURE	1730	1532	6206	6214	12598	10207	15814					
	TOTAL EXPENSES	116855	86451	101424	424270	387008	563294	491721					
	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)	6636	6990	3877	5995	8310	11530	12653					
03.	OTHER INCOME	571	365	1414	2297	2494	977	2642					
04.	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	7207	7355	5291	8292	10804	12507	15295					
05.	FINANCE COSTS	593	779	588	1927	1678	3211	2386					
06.	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	6614	6576	4703	6365	9126	9296	12909					
07.	EXCEPTIONAL ITEM	0	0	0	0	0	0	0					
08.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	6614	6576	4703	6365	9126	9296	12909					
09.	TAX EXPENSE	2136	0	1769	2136	3219	2982	4200					
10.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	4478	6576	2934	4229	5907	6314	8709					
11.	EXTRA ORDINARY ITEMS	0	0	0	0	0	0	0					
12.	NET PROFIT FOR THE PERIOD (11+12)	4478	6576	2934	4229	5907	6314	8709					
13.	SHARE OF PROFIT OF ASSOCIATES	-	-	-	-	-	-	-					
14.	MINORITIES INTEREST	-	-	-	-	-	-	-					
15.	NET PROFIT AFTER TAXES, MINORITIES INTEREST AND SHARE OF PROFIT OF ASSOCIATES (13-14+15)	4478	6576	2934	4229	5907	6314	8709					
16.	PAY-UP EQUITY SHARE CAPITAL (FAC. VALUE R. 10/- EACH)	663	663	663	663	663	663	663					
17.	RESERVES EXCLUDING REVALUATION RESERVES	-	-	-	70320	67487	79178	73406					

REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				(Rs. In Lacs)		CONSOLIDATED	
SL No.	PARTICULARS	QUARTER ENDED	STANDALONE	YEAR ENDED	YEAR ENDED	YEAR ENDED	YEAR ENDED
		31.03.2014	31.12.2013	31.03.2013	31.03.2013	31.03.2014	31.03.2013
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1.	SEGMENT REVENUE (NET SALES/ INCOME)						
	A) SEGMENT - TRADING ITEMS	126.17	931.17	156.891	430770	573577	487529
	B) SEGMENT- REAL ESTATE ETC.	579	523	204	1782	2211	1838
	TOTAL	124196	93840	157095	432552	575788	489366
2.	NET SALES/ INCOME FROM OPERATIONS	0	0	0	0	0	0
	LESS: INTER SEGMENT REVENUE	0	0	0	0	0	0
	TOTAL	124196	93840	157095	432552	575788	489366
3.	SEGMENT RESULTS						
	PROFIT (+) LOSS (-) BEFORE TAX FOR EACH SEGMENT						
	A) SEGMENT - TRADING ITEMS	6941	6872	5794	7045	9843	10907
	B) SEGMENT- REAL ESTATE ETC.	266	483	126	1247	956	1600
	TOTAL	7207	7355	5920	8292	10804	12507
	FINANCE EXPENSE	593	779	1217	1678	3111	2388
	TOTAL	6614	6576	4703	6365	9126	12909
4.	SEGMENT CAPITAL EMPLOYED (ASSETS/LIABILITIES)						
	A) SEGMENT - TRADING ITEMS	41177	37209	35170	41177	35170	40568
	B) SEGMENT- REAL ESTATE ETC.	29806	30701	32980	29806	31159	33791
	TOTAL CAPITAL EMPLOYED	70983	67901	68150	70983	68150	74359
5.	NOTES:-						
1	The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors, for release, at their meeting held on 22nd May, 2014.						
2	The Board of Directors of the Company has recommended a dividend of Rs.6/- per equity share of Rs. 10/- each i.e. 60% for the financial year 2013-14, subject to approval of the shareholders.						
3	The Board of Directors of the Company had, in the Board Meeting held on 11th February, 2014, recommended issue of Bonus shares in the ratio of 2 Bonus shares for every one share held as on 2nd April, 2014 and the Company has completed allotment and despatch thereof of the aforesaid Bonus shares to the respective shareholders of the Company as on the aforesaid date.						
4	The aforesaid consolidated financial results consist of results of the Company and its subsidiary companies- KPL Exports Pvt. Limited, Kohat Products, Singapore Pte. Limited, Savini Meta Realtors Pvt. Ltd., Riverview Land Developers Pvt. Ltd., Pinculus (Singapore) Pte. Ltd. (100% subsidiary of Kohat Products Singapore Pte. Ltd.), MK Web-Tech Pvt. Limited, Subhram Construction & Developers Limited, MK Hotels Pvt. Ltd (up to 1st September 2013) and Blackplumb Realtors Pvt. Ltd.						
5	The figures of the last quarter(s) of the standalone results are the balancing figures between audited figures in respect of full financial year(s) and the unaudited published year in date figures up to third quarter(s).						
6	The figures of the previous periods have been regrouped / recast where ever considered necessary to make them meaningful and comparable with the figures of the current periods.						

Board of the Board,
KOTAHARI PROPERTIES LIMITED,
(Signature)
(DEEPAK KOTIYAL)
 CHAIRMAN & MANAGING DIRECTOR

Place: Kanpur
 Date: 22nd May, 2014

KOTHARI PRODUCTS LIMITED

STATEMENT OF ASSETS & LIABILITIES

(Rupees in lacs)

PARTICULARS		STANDALONE		CONSOLIDATED	
		AS AT 31 ST MARCH		AS AT 31 ST MARCH	
		2014	2013	2014	2013
		AUDITED			
A	EQUITY AND LIABILITIES				
1	Shareholder's Funds				
	(a) Share Capital	663	663	663	663
	(b) Reserves and Surplus	70,320	67,487	79,178	73,496
	(c) Money Received Against share warrants	-	-	-	-
	Sub-total- Shareholders' Funds	70,983	68,150	79,841	74,159
2	Share Application money pending allotment	-	-	-	-
3	Minorities Interest	-	-	2	2
4	Non-Current Liabilities				
	(a) Long Trem Borrowings	-	-	6,887	6,087
	(b) Deferred tax liabilities (Net)	95	73	96	65
	(c) Other Long term liabilities	-	-	-	-
	(d) Long-term Provisions	-	-	-	-
	Sub-total- Non-current Liabilities	95	73	6,983	6,152
5	Current Liabilities				
	(a) Short Term Borrowings	11,310	18,895	25,486	26,893
	(b) Trade payables	181,933	164,219	247,127	196,429
	(c) Other current liabilities	45,023	63,313	65,102	67,248
	(d) Short-term Provisions	9,122	8,852	10,801	9,992
	Sub-total- Current Liabilities	247,388	255,279	348,516	300,562
	TOTAL - EQUITY AND LIABILITIES	318,466	323,502	435,342	380,875
B	ASSETS				
1	Non-current Assets				
	(a) Fixed assets	2,518	2,272	5,910	5,156
	(b) Goodwill on consolidation	-	-	219	219
	(c) Non-current investments	16,275	16,986	14,594	15,403
	(d) Deferred Tax Assets	-	-	-	-
	(e) Long Term Loans & Advances	10,755	11,062	5,870	6,034
	(f) Other non-current assets	-	-	-	1
	Sub-total- Non-current Assets	29,548	30,320	26,593	26,813
2	Current Assets				
	(a) Current investments	135,111	122,892	162,549	152,867
	(b) Inventories	7,913	7,288	18,903	17,327
	(c) Trade receivables	122,926	122,799	189,029	150,304
	(d) Cash and cash equivalents	6,333	16,215	17,219	19,846
	(e) Short-Trem loans and advances	16,635	23,988	21,049	13,718
	(f) Other current assets	-	-	-	-
	Sub-total- Current Assets	288,918	293,182	408,749	354,062
	TOTAL - ASSETS	318,466	323,502	435,342	380,875

