

KPL/2014-15/BSE
06.02.2016



Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street MUMBAI - 400 001	National Stock Exchange Of India Ltd. Exchange Plaza 5 th Floor Plot No.C/1, G Block Bandra Kurla Complex Bandra (E) MUMBAI - 400 051
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Sub : **UNAUDITED QUARTERLY & NINE MONTHS RESULTS**

Dear sir,

Pursuant to Regulation 30(2) & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 please find enclosed herewith the following :-

- (1) The Unaudited Financial Results of our Company for the Third Quarter & Nine Months ended on 31st December, 2015, in the prescribed new format, which have been approved and taken on record by the Board of Directors of the Company at its meeting held today.
- (2) Please also find attached herewith Limited Review Report given by the Auditors of our Company.

Kindly take the aforesaid information on your records.

Thanking you,

Yours faithfully
for **KOTHARI PRODUCTS LTD.**

A handwritten signature in black ink, appearing to be 'Raj Kumar Gupta', is written over a circular stamp.

(RAJ KUMAR GUPTA)
CS & COMPLIANCE OFFICER

KOTHARI PRODUCTS LIMITED

Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001

Phone Nos. : 2312171-74, Fax : 0512-2312058, E-mail: kothari@kothariproducts.in, Website: kothariproducts.in

CIN No. L16008UP1983 PLC 006254

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2015

(Rupees in Laacs)

PART I									
Sl. No.	PARTICULARS	QUARTER ENDED				NINE MONTHS ENDED			
		31.12.2015	30.09.2015	31.12.2014		31.12.2015	31.12.2014		YEAR ENDED
			UNAUDITED			UNAUDITED			AUDITED
01.	INCOME FROM OPERATIONS								
	a) NET SALES	95777	107310	99939		314787	313659		452163
	b) OTHER OPERATING INCOME	2860	3138	3046		9163	9646		12653
	TOTAL INCOME FROM OPERATIONS (NET)	98637	110448	102985		323950	323305		464816
02.	EXPENSES								
	a) PURCHASES OF STOCK-IN-TRADE	95076	105125	98433		310645	307160		442118
	b) CHANGE IN INVENTORIES OF STOCK-IN-TRADE	-861	153	-794		-1098	-405		1099
	c) EMPLOYEES BENEFIT EXPENSES	49	53	49		149	148		204
	d) DEPRECIATION & AMORTISATION EXPENSES	52	37	44		126	102		166
	e) OTHER EXPENSES	1391	2950	4255		6338	10806		14205
	TOTAL EXPENSES	95707	108318	101987		316160	317811		457792
03.	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)	2930	2130	998		7790	5494		7024
04.	OTHER INCOME	153	319	792		662	1539		1774
05.	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	3083	2449	1790		8452	7033		8798
06.	FINANCE COSTS	1040	513	283		1974	989		1461
07.	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	2043	1936	1507		6478	6044		7337
08.	EXCEPTIONAL ITEMS	0	0	0		0	0		0
09.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	2043	1936	1507		6478	6044		7337
10.	TAX EXPENSE	700	612	520		2150	2020		2406
11.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	1343	1324	987		4328	4024		4931
12.	EXTRA ORDINARY ITEMS	0	0	0		0	0		0
13.	NET PROFIT FOR THE PERIOD (11+12)	1343	1324	987		4328	4024		4931
14.	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE RS.10/- EACH)	1990	1990	1990		1990	1990		1990
15.	RESERVES EXCLUDING REVALUATION RESERVES AS SHOWN IN THE BALANCE SHEET OF PREVIOUS YEAR	72165	72165	70320		72165	70320		72165
16.i	EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) OF RS.10/- EACH (NOT ANNUALISED) (Rs.)								
	(A) BASIC	4.50*	4.44*	3.31*		14.50*	13.49*		16.52
	(B) DILUTED	4.50*	4.44*	3.31*		14.50*	13.49*		16.52
16.ii	EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) OF RS.10/- EACH (NOT ANNUALISED) (Rs.)								
	(A) BASIC	4.50*	4.44*	3.31*		14.50*	13.49*		16.52
	(B) DILUTED	4.50*	4.44*	3.31*		14.50*	13.49*		16.52

*Not Annualised

REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees In Lacs)

PART II		QUARTER ENDED				NINE MONTHS ENDED		YEAR ENDED
Sl. No.	PARTICULARS	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	
			UNAUDITED		UNAUDITED		AUDITED	
1.	SEGMENT REVENUE (NET SALES / INCOME)							
	A) SEGMENT - TRADING ITEMS	98500	110308	103370	323533	323659	465236	
	B) SEGMENT - REAL ESTATE ETC.	290	459	407	1079	1185	1351	
	TOTAL	98790	110767	103777	324612	324844	466587	
	LESS : INTER SEGMENT REVENUE	0	0	0	0	0	0	
	NET SALES / INCOME FROM OPERATIONS	98790	110767	103777	324612	324844	466587	
2.	SEGMENT RESULTS							
	PROFIT (+)/LOSS (-) BEFORE TAX & INTEREST FROM EACH SEGMENT							
	A) SEGMENT - TRADING ITEMS	2961	2129	1487	7829	6236	8007	
	B) SEGMENT - REAL ESTATE ETC.	122	320	303	623	797	791	
	TOTAL	3083	2449	1790	8452	7033	8798	
	LESS: INTEREST	1040	513	283	1974	989	1461	
	TOTAL PROFIT BEFORE TAX	2043	1936	1507	6478	6044	7337	
3.	SEGMENT CAPITAL EMPLOYED (ASSETS-LIABILITIES)							
	A) SEGMENT - TRADING ITEMS	46938	47112	42892	46938	42892	42659	
	B) SEGMENT - REAL ESTATE ETC.	31545	30027	31907	31545	31907	31496	
	TOTAL CAPITAL EMPLOYED	78483	77139	74799	78483	74799	74155	

NOTES:-

- The aforesaid results for the quarter ended 31.12.2015 have been subjected to 'Limited Review' by the Statutory Auditors of the Company and they have issued an unqualified report.
- The aforesaid results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company for release, in their meetings held today i.e. 6th February, 2016.
- The Company allotted 9947955 Equity shares of Rs. 10/- each as Bonus Shares on 7th January, 2016 in the ratio of 1 Bonus Share for every 2 existing shares held by the members as on 6th January, 2016. Consequently the paid-up equity share capital of the company has increased from Rs. 19,89,59,100/- to Rs.29,84,38,650/- w.e.f. 7th January, 2016.
- Earning Per Share (EPS) of the Company has been calculated on 29843865 Equity Shares Post Bonus Issue. The EPS for the previous periods have also been restated accordingly.
- The figures of the previous periods have been regrouped / recast wherever considered necessary to make them comparable with the figures of the current periods.

Place : Kanpur
Date : 6th February, 2016

By order of the Board,
for KOTHARI PRODUCE LIMITED,

(DEEPAK KOTHARI)
CHAIRMAN & MANAGING DIRECTOR

LIMITED REVIEW REPORT

Ref. No.

To,

The Board of Directors
M/s Kothari Products Ltd.
"Pan Parag House"
24/19, The Mall
Kanpur

We have reviewed the accompanying statement of unaudited financial results of Kothari Products Ltd. for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

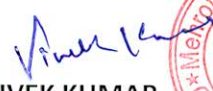
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kanpur

Date : 6th February, 2016

For MEHROTRA & MEHROTRA
CHARTERED ACCOUNTANTS


VIVEK KUMAR
(PARTNER)

(Membership No. 408227)

