

KPL/2018-19/BSE
26.05.2018



Bombay Stock Exchange Ltd. 1 st floor New Trading Ring Rotunda Building P.J.Towers Dalal Street, Fort MUMBAI – 400 001 Scrip Code : 530299	National Stock Exchange of India Ltd. Exchange Plaza, 5 th floor Plot No. C/1, G Block, Bandra Kurla Complex Bandra (E) MUMBAI – 400 051 Scrip Code : KOTHARIPRO
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Dear Sir,

Sub : OUTCOME OF BOARD MEETING

Re : AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE
QUARTER & YEAR ENDED ON 31ST MARCH, 2018

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find attached herewith :-

1. Audited Financial Results of the Company for the quarter & year ended 31st March, 2018, which have been approved by the Board of Directors of the Company in its meeting held today on 26th May, 2018.
2. Auditors Reports both for captioned Standalone & Consolidated Financial Results.
3. Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016.

Further, the Board of Directors of the Company in its aforesaid meeting has recommended a Dividend of Rs.1.50 Per Share of Rs.10/- each (15%) for the year 2017-18.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
for **KOTHARI PRODUCTS LTD.**

(RAJ KUMAR GUPTA)
CS & COMPLIANCE OFFICER
FCS – 3281

Address :

“Pan Parag House
24/19, The Mall,
Kanpur



Encl : As above

Regd. Off. : " Pan Parag House", 24/19, The Mall, Kanpur - 208 001 (INDIA)

Phone : +91 512 2312171-72-73-74 • Fax: +91 512 2312058

E-mail: kothari@panparag.com

CIN No. - L 16008 UP 1983 PLC 006254

KOTHARI PRODUCTS LIMITED

Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001

Phone Nos. :0512- 2312171-74, Fax : 0512-2312058, E-mail: rk Gupta@kothariproducts.in, Website:www. kothariproducts.in

CIN No. L 16008UP 1983 PLC 006254

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018
(Rupees in Lacs)

PARTICULARS	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
I. Revenue from operations	87,525	105,917	102,272	422,856	435,158	636,956	633,431
II. Other income	-755	944	1,055	1,381	2,871	994	2,081
III. Total Revenue (I + II)	86,770	106,861	103,327	424,237	438,029	637,950	635,512
IV Expenses							
Cost of material consumed	-	-	-	-	-	61	83
Purchase of stock-in-trade	84,244	101,636	90,731	407,980	411,664	615,533	601,611
Changes in inventories of finished goods, work-in-progress and stock-in-trade	427	587	2,772	240	3,077	273	3,617
Employee benefit expense	79	76	79	315	268	765	638
Depreciation and amortisation expense	49	51	47	200	159	291	267
Finance Costs	621	625	959	2,622	4,832	4,492	7,750
Other Expenses	1,832	1,520	5,720	7,830	8,479	9,473	9,213
Total Expenses	87,252	104,495	100,308	419,187	428,479	630,888	623,179
V. Profit before Share of Profit/(Loss) of Associates & Joint Ventures , Exceptional Items and Tax (III-IV)	-482	2,366	3,019	5,050	9,550	7,062	12,333
VI. Share of Net Profits of Associates & Joint Ventures accounted for using Equity Method	-	-	-	-	-	-258	-789
VII Profit before Exceptional Items and Tax (V+VI)	-482	2,366	3,019	5,050	9,550	6,804	11,544
VIII. Exceptional items	-	-	-	-	-	-	-
IX. Profit before Tax (VII - VIII)	-482	2,366	3,019	5,050	9,550	6,804	11,544
X. Tax Expense							
1. Current tax	-21	591	657	1,257	2,607	1,864	3,461
2. Deferred tax	-1,258	228	187	-621	492	-595	511
XI. Profit/(Loss) for the period from Continuing Operations (IX - X)	797	1,547	2,175	4,414	6,451	5,535	7,572
XII. Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-	-
XIII. Tax Expense of Discontinuing Operations	-	-	-	-	-	-	-
XIV. Profit/(Loss) from Discontinuing Operations (after Tax) (XII-XIII)	-	-	-	-	-	-	-
XV. PROFIT/(LOSS) FOR THE PERIOD (XI+XIV)	797	1,547	2,175	4,414	6,451	5,535	7,572

XVI. Other Comprehensive Income							
A. Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
Income Tax relating to these Items	-	-	-	-	-	-	-
B. Items that may be reclassified to profit or loss	-	-	-	-	-	-	-
Income Tax relating to these Items	-	-	-	-	-	-	-
Other Comprehensive Income for the Period (Net of Tax)	-	-	-	-	-	-	-
XVII.TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XV+XVI)	797	1,547	2,175	4,414	6,451	5,535	7,572
Profit/(Loss) for the period attributable to :-							
(i) Owners of the parent						5,535	7,572
(ii) Non-controlling interest						-	-
Other Comprehensive Income attributable to :-							
(i) Owners of the parent						-	-
(ii) Non-controlling interest						-	-
Total Comprehensive Income attributable to :-							
(i) Owners of the parent						5,535	7,572
(ii) Non-controlling interest						-	-
XVIII.Earnings per Equity Share :							
1.Basic (Not Annualised) *	*2.67	*5.18	*7.29	14.79	21.62	18.55	25.37
2.Diluted (Not Annualised) *	*2.67	*5.18	*7.29	14.79	21.62	18.55	25.37

Notes:

- The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors, for release, at their meetings held on 26th May, 2018.
- The results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016.
- During the year M/s. Adyashakti Realtors Pvt. Ltd. has become a wholly owned subsidiary of the Company.
- The aforesaid consolidated financial results consist of results of the Company and its subsidiary companies- MK Web Tech Pvt. Ltd., KPL Exports Pvt., Ltd., Adyashakti Realtors Pvt. Ltd., Kothari Singapore Pte. Ltd., Savitrimata Realtors Pvt. Ltd, Pinehills (Singapore) Pte. Ltd. (100% subsidiary of Kothari Products Singapore Pte. Ltd.) & Blackplinth Realtors Pvt. Ltd..
- The figures for the last quarter(s) of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year(s) ended 31st March and the published year to date figures up to the third quarters ended 31st December for the respective years which were subjected to Limited Review by the Statutory Auditors of the Company.
- The Board of Directors of the Company has recommended a dividend of Rs.1.50/- per equity share of Rs.10/- each i.e. 15% for the financial year 2017-18, subject to approval of the shareholders.
- The Company has accounted for investments in its associates in aforesaid consolidated financial statements as per equity method.
- The figures of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.

Place: KANPUR
Date: 26th May, 2018

FOR KOTHARI PRODUCTS LIMITED



(DEEPAK KOTHARI)
CHAIRMAN & MANAGING DIRECTOR
DIN: 00088973

PART II

STANDALONE AND CONSOLIDATED AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018					
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(Rupees in Lacs)

PARTICULARS	Standalone					Consolidated	
	Quarter Ended		Year Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
Segment Revenue (including Inter Segment Revenue)							
a) Trading Items	86,866	106,355	96,688	422,178	429,307	635,855	626,614
b) Real Estate etc.	-96	506	6,639	2,059	8,722	2,095	8,898
Total	86,770	106,861	103,327	424,237	438,029	637,950	635,512
Less : Inter Segment Revenue	-	-	-	-	-	-	-
Net Sales/Income from operations	86,770	106,861	103,327	424,237	438,029	637,950	635,512
Segment Results							
a) Trading Items	554	2,717	-559	6,474	8,388	10,479	13,995
b) Real Estate etc.	-415	274	4,537	1,198	5,994	817	5,299
Total	139	2,991	3,978	7,672	14,382	11,296	19,294
Less : Finance cost	621	625	959	2,622	4,832	4,492	7,750
Total Profit / (Loss) Before Tax	-482	2,366	3,019	5,050	9,550	6,804	11,544
Segment Assets							
a) Trading Items	226,816	292,315	298,803	226,816	298,803	318,933	407,367
b) Real Estate etc.	35,520	13,817	31,529	35,520	31,529	37,387	34,636
Total Segment Assets	262,336	306,132	330,332	262,336	330,332	356,320	442,003
Segment Liabilities							
a) Trading Items	169,866	217,720	247,017	169,866	247,017	244,037	339,456
b) Real Estate etc.	5,778	2,373	893	5,778	893	11,025	6,764
Total Segment Liabilities	175,644	220,093	247,910	175,644	247,910	255,062	346,220

FOR KOTHARI PRODUCTS LIMITED



(DEEPAK KOTHARI)
CHAIRMAN & MANAGING DIRECTOR
DIN: 00088973

Place: KANPUR
Date: 26th May, 2018

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Place: KANPUR
Date: 26th May, 2018

KOTHARI PRODUCTS LIMITED

Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001

Phone Nos. :0512- 2312171-74, Fax : 0512-2312058, E-mail: rk Gupta@kothariproducts.in, Website:www. kothariproducts.in

CIN No. L 16008UP 1983 PLC 006254

AUDITED STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS & LIABILITIES AS AT 31ST MARCH 2018

(Rupees in Lacs)

PARTICULARS	Standalone		Consolidated	
	AS AT 31.03.2018	AS AT 31.03.2017	AS AT 31.03.2018	AS AT 31.03.2017
	AUDITED			
ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipment	1,277	1,012	1,986	1,784
(b) Capital Work in Progress				
(c) Investment Property	2,616	2,175	6,437	6,028
(d) Goodwill			6,290	787
(e) Other Intangible Assets				
(f) Intangible Assets Under Development				
(g) Biological Assets Other Than Bearer Plants				
(h) Financial Assets				
(i) Investments	36,530	32,178	11,853	13,036
(ii) Trade Receivables				
(iii) Loans	6,032	7,560	6,390	7,950
(iv) Bank Deposits	21,823	3,269	27,103	6,714
(v) Other Financial Asset	13	13	13	13
(d) Deferred Tax Assets (Net)	780	159	705	107
(e) Other Non-Current Assets			-	0
(2) Current Assets				
(a) Inventories	4,308	4,548	21,648	17,424
(b) Financial assets				
(i) Investments	20,427	13,989	21,950	14,276
(ii) Trade Receivables	112,570	108,298	186,200	167,894
(iii) Cash and Cash Equivalents	1,119	4,048	1,831	5,970
(iv) Bank Balances other than (iii) above	7,774	12,249	13,320	21,399
(v) Loans	12,869	4,516		
(vi) Bank Deposits	29,887	91,888	37,229	115,886
(vii) Other Financial Asset	2,177	2,721	10,589	8,244
(c) Current Tax Assets (Net)	2,134	779	2,776	1,340
(e) Other Current Assets				
TOTAL ASSETS (1 + 2)	262,336	289,402	356,320	388,852
EQUITY & LIABILITIES				
Equity				
(a) Equity Share capital	2,984	2,984	2,984	2,984
(b) Other Equity	83,707	79,437	98,274	92,799
(c) Non Controlling Interests			2	18
LIABILITIES				
(1) Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	80	51	13,125	8,800
(ii) Trade payables				
(iii) Other Financial Liabilities (Other than those specified in Item (b))				
(b) Provisions				
(c) Deferred Tax Liabilities (Net)				
(d) Other Non Current Liabilities	162	87	662	87
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	32,841	10,977	39,686	19,494
(ii) Trade Payables	141,805	192,951	197,763	259,107
(iii) Other Financial Liabilities (Other than those specified in Item (c))				
(b) Other Current Liabilities	757	1,837		
(c) Provisions	-	1,078	881	1,700
(d) Current Tax Liabilities (Net)			2,943	3,863
TOTAL EQUITY & LIABILITIES	262,336	289,402	356,320	388,852

FOR KOTHARI PRODUCTS LIMITED

(DEEPAK KOTHARI)

CHAIRMAN & MANAGING DIRECTOR

DIN: 00088973

Place: KANPUR

Date: 26th May, 2018



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

Auditor's Report on Standalone quarterly financial results and year to date results of Kothari Products Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

To The Board of Directors of
Kothari Products Limited

1. We have audited the accompanying annual financial results of **Kothari Products Limited** ('the Company') for the quarter ended and year to date results for the period from April 1, 2017 to March 31, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2018 as reported in these financial results are the balancing figures between audited figures in respect of full financial year and published year to date figures made up to the end of the third quarter ended 31 December, 2017 and have been regrouped/reclassified where necessary. Also the figures up to the third quarter ended 31st December, 2017 had only been reviewed and not subjected to an audit.
2. These financial results have been prepared on the basis of annual standalone financial statements and the reviewed quarterly standalone financial results up to the end of third quarter which are responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results, which have been prepared in accordance with the Accounting Standard Specified under section 133, of the Companies Act, 2013 ('the Act') read with the relevant rules issued there under and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain moderate assurance as to whether the financial results are free of material misstatement. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results :

(iii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regards ; and

(iv) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 01st April 2017 to 31st March, 2018.

For **Rajiv Mehrotra and Associates**
Chartered Accountants
Firm Reg No. :002253C

Kanpur, 26th May 2018

Anjani Kheterpal
Anjani Kheterpal
(Partner)
(M. No. 401701)

Branch Offices : Cabin No. 116, Church Gate Chambers, Plot No.5, New Marine Lines, Mumbai - 400 020
2, Lal Bahadur Shastri Marg, Lucknow - 226 001



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

Auditor's Report on yearly consolidation of financial results of Kothari Products Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

To the Board of Directors of **M/s Kothari Products Limited**

1. We have audited the accompanying annual Consolidated Financial results of Kothari Products Limited ("the Company") for the year to date results for the period from April 1, 2017 to March 31, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These consolidated financial results have been prepared on the basis of the standalone audited annual financial statements of the various entities of the Group, including its subsidiaries and associates and are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated financial results, which have been prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued there under and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis of our opinion.
4. We did not audit the financial statements of six (6 Nos) subsidiaries included in the consolidated financial statements whose consolidated financial statements reflect total assets (net) of ₹126155 lacs as at March 31, 2018, total revenue (net) of ₹214099 lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Company's Management and our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of other auditors.
5. In our opinion to the best of our information and according to the explanations given to us, these consolidated financial results:
 - i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regards; and

Branch Offices : Cabin No. 116, Church Gate Chambers, Plot No.5, New Marine Lines, Mumbai - 400 020
2, Lal Bahadur Shastri Marg, Lucknow - 226 001



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

- ii. Give a true and fair view of the net profit and other financial information for the year ended March 31, 2018.

Kanpur, 26th May 2018

For Rajiv Mehrotra and Associates
Chartered Accountants
Firm Reg No. 002253C

Anjani Kheterpal
Anjani Kheterpal
(Partner)
M.No.401701



KOTHARI
PRODUCTS LIMITED

KPL/2018-19/BSE
26.05.2018

Bombay Stock Exchange Ltd.
1st floor New Trading Ring
Rotunda Building
P.J.Towers
Dalal Street, Fort
MUMBAI – 400 001

Scrip Code : 530299

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block,
BandraKurla Complex
Bandra (E)
MUMBAI – 400 051

Scrip Code : KOTHARIPRO

Dear Sir,

Sub : Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016

I, AnuragTandon, Chief Financial Officer of Kothari Products Ltd. ('the Company') hereby declare that, the Statutory Auditors of the Company, M/s. Rajiv Mehrotra & Associates (Firm Registration No.002553C) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and year ended on 31st March, 2018.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016; vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Thanking you,

Yours faithfully,
For **KOTHARI PRODUCTS LTD.**


(Anurag Tandon)
Chief Financial Officer

Regd. Off. : " Pan Parag House", 24/19, The Mall, Kanpur - 208 001 (INDIA)

Phone : +91 512 2312171-72-73-74 • Fax: +91 512 2312058

E-mail: kothari@panparag.com

CIN No.- L16003 UP 1983 PLC 006234

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