

# JK Cement Ltd.

(Registered Office: Kamla Tower, Kanpur-208001, U.P.)

Unaudited Financial Results for the Quarter ended 30th June, 2013					(Rs./Lacs)
S.No.	Particulars	STANDALONE			
		Quarter ended		Year ended	
		30-06-2013 Unaudited	31-03-2013 Audited	30-06-2012 Unaudited	31-3-2013 Audited
<b>PART I</b>					
1	<b>Income from operations:</b>				
	Gross Sales	75,529.17	88,474.87	84,579.53	334,258.29
	a) Net sales / Income from operations	65,744.33	76,881.09	73,559.78	290,403.73
	b) Other operating income	370.26	273.92	185.28	793.04
	<b>Total Income from operations (Net)</b>	<b>66,114.59</b>	<b>77,155.01</b>	<b>73,745.06</b>	<b>291,196.77</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	10,872.80	10,504.82	9,371.91	39,783.76
	b) Purchase of stock in trade	22.31	17.01	9.55	53.12
	c) Changes in inventories of finished goods, work in progress, stock in trade	(3,598.03)	1,158.34	(1,627.73)	(3,674.87)
	d) Employee benefit expense	4,576.13	3,484.62	4,088.58	15,788.67
	e) Depreciation	3,309.01	3,318.63	3,138.93	12,625.59
	f) Power & Fuel	16,926.35	17,694.51	19,093.62	71,399.46
	g) Stores & Spares	5,636.64	6,027.35	5,710.26	22,843.47
	h) Freight & Handling outwards	14,463.74	17,119.01	14,089.50	59,868.88
	i) Other Expenditure	7,905.44	7,632.84	7,191.49	29,031.80
	<b>Total (a to i)</b>	<b>59,916.19</b>	<b>66,968.13</b>	<b>61,046.11</b>	<b>248,019.88</b>
3	<b>Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>6,198.40</b>	<b>10,186.88</b>	<b>12,698.95</b>	<b>43,176.89</b>
4	Other Income	966.68	857.53	1,240.13	4,867.35
	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>7,165.08</b>	<b>11,044.41</b>	<b>13,940.08</b>	<b>48,044.24</b>
5	Finance Costs	3,428.08	3,234.38	3,744.93	13,981.51
	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>3,737.00</b>	<b>7,810.03</b>	<b>10,195.15</b>	<b>34,062.73</b>
7	Exceptional items				
8	Profit from Ordinary activities before tax (7-8)	3,737.00	7,810.03	10,195.15	34,062.73
9	Tax Expense (including deferred tax and tax adjustment of earlier years)	648.65	2,190.48	3,307.82	10,708.17
10	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>3,088.35</b>	<b>5,619.55</b>	<b>6,887.33</b>	<b>23,354.56</b>
11	Extraordinary items (net of tax expense)				
12	<b>Net Profit for the period (11-12)</b>	<b>3,088.35</b>	<b>5,619.55</b>	<b>6,887.33</b>	<b>23,354.56</b>
13	Share of Profit/(Loss) of associates				
14	Minority Interest				
15	<b>Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>3,088.35</b>	<b>5,619.55</b>	<b>6,887.33</b>	<b>23,354.56</b>
16	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	6,992.72	6,992.72	6,992.72	6,992.72
17	Reserves (Excluding Revaluation Reserve)				140,428.61
18	<b>Basic and diluted earnings per share (Not Annualized) (Rs.)</b>				
	i) Before extraordinary items	4.42	8.04	9.85	33.40
	ii) After extraordinary items	4.42	8.04	9.85	33.40

**PART II**

A Particulars of Shareholding:					
1	Public Shareholding: Number of shares	23258609	23278609	23378859	23278609
	Percentage of share holding	33.26%	33.29%	33.43%	33.29%
2	Promoters & Promoter group shareholding				
	a) Pledged/Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total shareholdings of promoter & promoter group)	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	Number of shares	46648641	46648641	46548391	46848641
	Percentage of shares (as a % of total shareholdings of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the Company)	66.74%	66.71%	65.57%	66.71%

B Investor Complaints		Quarter ended 30-6-2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

**Notes:**

- The Competition Commission of India (CCI) had upheld the complaint of Builders Association of India, alleging cartelisation by some cement manufacturing companies including us and imposed a penalty of Rs.12854 lacs on the Company. The Company had filed an appeal against the order before Competition Appellate Tribunal (COMPAT). COMPAT has stayed the penalty imposed by CCI in an interim order upon deposit of 10% of penalty amount till the final disposal of appeal. The Company has deposited 1285 lacs in the form of fixed deposit favouring COMPAT. Based on expert legal advice company believes that it has fair chances before COMPAT and accordingly no provision has been made in accounts.
- The Company is engaged in only one business segment i.e. Cementitious Materials.
- Previous periods figures have been regrouped and recasted wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th July, 2013.

For and on behalf of Board of Directors

*Y.P. Singhania*  
Y. P. SINGHANIA  
Managing Director & C.E.O.



Place : Kanpur  
Dated : 27th July, 2013

**P. L. Tandon & CO.**  
CHARTERED ACCOUNTANTS

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**REVIEW REPORT TO THE BOARD OF DIRECTORS.****I.K.CEMENT LIMITED, KANPUR.**

We have reviewed the accompanying statement of unaudited financial results of J.K. CEMENT LIMITED ("The Company") for the quarter ended 30-06-2013 (the Statement), except for the disclosures regarding Public Shareholding and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 24-10, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : KANPUR.  
DATED: 27/07/2013



For P.L.TANDON & CO.  
Chartered Accountants.  
Registration No.000186C

  
(P.P.SINGH)  
PARTNER

Membership No.072754