



JK Cement LTD.

CIN: L17229UP1994PLC017199

ISO 9001:2000 & ISO 14001 CERTIFIED COMPANY

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Registered & Corporate Office :
Kamla Tower, Kanpur-208 001 (U.P.) INDIA

JKCL/CS/SE inti./2016-17

22nd November, 2016

The Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Kind Attn: Mr. Sydney Miranda (AGM)
Script Code: 532644 (ISIN. INE 823G01014)

National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Kind Attn: Mr. Hari K (Asstt. V.P)
Script Code: JK Cement (ISIN. INE 823G01014)

Sub: Intimation–Stay Order dt. 21.11.16 passed by Competition Appellate Tribunal ('COMPAT')

Dear Sirs,

The Competition Commission of India ('CCI'), on the complaint filed by Builders Association of India (BAI) on the ground of alleged contravention of Competition Law, in Case No.29/2010 passed an Order dated 20.6.2012 imposing total penalty of Rs. 6307 Crore against Cement Manufacturers' Association (CMA) and few Cement Companies including Rs. 128.54 Crore on our Company relating to the period 2009-10 (part) and 2010-11. The said order was challenged by all the Cement Manufacturers and CMA before the Competition Appellate Tribunal (COMPAT) and COMPAT vide Order dated 11.12.2015 set aside CCI's Order dated 20.6.2012 and remanded the matter to CCI with interalia the direction that CCI to hear BAI and Appellants including the Company and pass fresh order in accordance with law within three months.

CCI accordingly heard the matter on 19-22.1.16 and on 31.8.16 passed an Order interalia directing the Company (i) to cease and desist from indulging in any activity relating to agreement, understanding or arrangement on prices, production and supply of cement in the market, (ii) imposed penalty of Rs. 128.54 Crore on the Company.

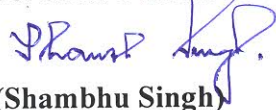
The Company preferred appeal and stay petition before COMPAT against CCI's Order dt. 31.8.16. COMPAT on 21.11.16 after hearing of Stay Petition granted stay to the Company on CCI's Order against deposit of 10% of the penalty within one month in the form of Fixed Deposit of six months' duration. The Company would be complying with this order granting stay.

Kindly admit the above information on records and notify the members accordingly.

Thanking you,

Yours faithfully,

For J. K. Cement Ltd.


(Shambhu Singh)

Asst. Vice President (Legal) & Company Secretary



UNITS: J. K. Cement Works, Nimbahera
J. K. Cement Works, Mangrol
J. K. Cement Works, Gotan
J. K. Cement Works, Muddapur

J. K. Cement Works, Jharli
J. K. White Cement Works, Gotan
J. K. White, Katni
J. K. Power, Bamania

