



JK Cement LTD.

CIN: L17229UP1994PLC017199

ISO 9001:2000 & ISO 14001 CERTIFIED COMPANY

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Telefax (Direct) : +91-512-2332665
E-mail : shambhu.singh@jkcement.com
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Registered & Corporate Office :
Kamla Tower, Kanpur-208 001 (U.P.) INDIA

JKCL/35/SE/2017-18 (BM-4/17)

12.8.2017

The Bombay Stock Exchange Ltd.
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001
Scrip Code:532644 (ISIN.INE 823G01014)
Fax No.022-22722041, 22722039, 22723132
Kind Attn: Mr. Sydney Miranda (AGM)

BY SPEED POST

National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051
Scrip Code: JKCEMENT (ISIN.INE 823G01014)
Fax No.022-26598237,/26598238
Kind Attn: Mr. Hari K (Asstt. V.P.)

Dear Sir(s),

Outcome of the Board Meeting

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company in their Meeting held today has interalia considered, approved and taken on record the unaudited standalone financial results for the quarter ended 30th June, 2017. Accordingly, pursuant to Regulation 33 of Listing Regulations, we enclose herewith aforesaid Results along with Limited Review Report. A copy of the above is being uploaded in the website of BSE/NSE and Company's website www.jkcement.com. In terms of Regulation 33(3)(b) of Listing Regulations the Board opted to submit unaudited standalone quarterly/year to date financial results .

The meeting commenced at 12 Noon and concluded at^{1:10}..... P.M.

Kindly take a note of the same and inform the Members accordingly.

Yours faithfully,

For J.K. Cement Ltd.,

(Shambhu Singh)

Asst. Vice President (Legal) & Company Secretary.

Encl: As above



UNITS: J. K. Cement Works, Nimbahera
J. K. Cement Works, Mangrol
J. K. Cement Works, Gotan
J. K. Cement Works, Muddapur

J. K. Cement Works, Jharli
J. K. White Cement Works, Gotan
J. K. White, Katni
J. K. Power, Bamania



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Sl. No.	Particulars	Three Months Ended			(₹ in lacs)
		30.06.2017	31.03.2017	30.06.2016	Year Ended
		Unaudited	Audited (Refer Note 5)	Unaudited	Audited
	Revenue:				
I	Revenue from Operations	120,843.16	120,617.04	103,980.95	437,747.19
II	Other Income	1,863.74	4,184.56	1,914.67	9,442.20
III	Total Revenue (I+II)	122,706.90	124,801.60	105,895.62	447,189.39
IV	Expenses				
	a) Cost of materials consumed	17,240.57	18,673.52	17,686.50	69,552.72
	b) Purchase of stock in trade	39.53	30.76	35.28	92.50
	c) Changes in inventories of finished Goods, work in progress and stock in trade	517.59	446.84	(731.22)	(325.67)
	d) Employee benefits expense	7,749.37	7,277.75	6,583.97	27,545.54
	e) Finance costs	6,804.48	6,284.21	6,750.52	26,564.75
	f) Depreciation and amortisation expense	4,500.13	4,516.73	4,250.18	17,609.58
	g) Excise duty	16,696.43	17,649.32	14,472.39	62,428.73
	h) Power and fuel	18,033.56	17,998.84	13,873.16	62,526.27
	i) Stores and spares	7,047.58	6,903.15	6,573.39	26,340.02
	j) Freight and handling outwards	21,720.58	19,818.98	17,004.89	72,829.14
	k) Other expenses	12,027.39	12,592.46	10,994.99	47,651.02
	Total Expenses (a to k)	112,377.21	112,192.56	97,494.05	412,814.60
IV	Profit before exceptional items and tax (III-IV)	10,329.69	12,609.04	8,401.57	34,374.79
VI	Exceptional Items *	-	893.14	1,111.25	1,931.62
VII	Profit before tax (V-VI)	10,329.69	11,715.90	7,290.32	32,443.17
	a) Current Tax	2,207.60	2,745.39	1,443.72	7,047.08
	b) Earlier Years Tax Adjustments	-	(2.75)	-	(2.75)
	c) Deferred Tax	187.75	(163.80)	(238.63)	(558.80)
VIII	Tax Expense	2,395.35	2,578.84	1,205.09	6,485.53
IX	Profit after tax (VII-VIII)	7,934.34	9,137.06	6,085.23	25,957.64
X	Other Comprehensive Income (OCI)	0.72	(87.98)	21.57	31.50
XI	Total Comprehensive Income (IX+X)	7,935.06	9,049.08	6,106.80	25,989.14
XII	Paid-up Equity Share Capital (Face value of ₹ 10/- per share)	6,992.72	6,992.72	6,992.72	6,992.72
XIII	Other Equity	-	-	-	185,038.76
XIV	Basic and Diluted Earnings Per Share (of ₹ 10/- each) (Not Annualized)				
	Before Extraordinary Items (in ₹)	11.35	13.07	8.70	37.12
	After Extraordinary Items (in ₹)	11.35	13.07	8.70	37.12

* It includes loss on sale/impairment of asset and reversal of govt. Cess of earlier years.

Notes:

- The above financial results of J.K.Cement Limited (the Company) have been prepared in accordance with Indian Accounting Standards (Ind-AS)-34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2017. The statutory auditors of the Company have conducted limited review of these financial results.
- The Competition Commission of India (CCI) has imposed penalty of Rs. 128.54 Crore and Rs. 9.28 crore in two separate orders dated 31.08.2016 and 19.01.2017 respectively for alleged contravention of provisions of the Competition Act 2002 by the Company. The Company has filed appeals with Competition Appellate Tribunal (COMPAT) against above orders. COMPAT has stayed the CCI order in first matter on deposit of Rs.6.56 Crore. In second matter, COMPAT has stayed the demand. The appeals with COMPAT are transferred to National Company Law Appellate Tribunal (NCLAT) and are being heard. The Company, backed by a legal opinion, believes that it has a good case and accordingly no provision has been made in the accounts.
- The Company is engaged in one business segment only i.e. cement and cement related products.
- The figures for March 2017 quarter are the balancing figures between audited figures in respect of the full financial year upto March 31, 2017 and the unaudited published year to date figures upto December 31, 2016, being the date of the end the third quarter of the financial year which has been subjected to limited review.

For and on Behalf of Board of Directors

Place: Kanpur
Date : 12th August, 2017



M.P. Singhania
YADUPATI SINGHANIA
Chairman and Managing Director
(DIN 00050364)



JK SUPER CEMENT
BUILD SAFE



JK PrimaxX
White Cement Based Wall Finishing



For kind attention of Shareholders: As a part of Green initiative of the Government

All the shareholders are requested to get the e-mail addresses registered with the Company for receiving Annual Report, etc. on email

**Review Report to
The Board of Directors
J.K.Cement Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of J.K.Cement Limited (the 'Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, pursuant to the Listing Agreement entered into by the Company with stock exchanges in India.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, pursuant to the Listing Agreement entered into by the Company with stock exchanges in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to note 3 in the Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2017 wherein it has been stated that the Competition Commission of India ('CCI') has imposed penalty of Rs 12,854 lakhs and Rs 928 lakhs in two separate orders dated August 31, 2016 and January 19, 2017 respectively for alleged contravention of provisions of Competition Act 2002 by the Company. The Company has filed appeals with Competition Appellate Tribunal ('COMPAT') against above orders. COMPAT has stayed the CCI order in first matter on deposit of Rs 656 lakhs and appeal is being heard. In second matter COMPAT has stayed the demand and appeal is yet to be heard. The appeals with COMPAT are now transferred to National Company Law Tribunal ('NCLT'). The Company, backed by a legal opinion, believes that it has a good case and accordingly no provision has been made in the books of accounts.

Our review report is not qualified in respect of this matter.



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S.R. BATLIBOI & Co. LLP

Chartered Accountants

The comparative Ind AS financial information of the Company for the corresponding quarter June 30, 2016 were reviewed by predecessor auditor and the Ind AS financial statements of the Company for the year ended March 31, 2017, were audited by predecessor auditor who expressed an unmodified opinion on those financial information on August 6, 2016 and May 13, 2017 respectively.

For S.R. Batliboi & Co. LLP

ICAI Firm registration number: 301003E/ E300005

Chartered Accountants



per Atul Seksaria

Partner

Membership No.: 086370



Place: Kanpur

Date : August 12, 2017