

The Bombay Stock Exchange Ltd. Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code:532644 (ISIN.INE 823G01014) Through BSE Listing Centre	National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Scrip Code: JKCEMENT (ISIN.INE 823G01014) Through : NEAPS
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Dear Sir(s),

Outcome of the Board Meeting

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company in their Board Meeting held today has interalia: -

1. Considered, approved and taken on record the unaudited standalone and consolidated financial results for the first quarter ended 30th June, 2020. Accordingly, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith aforesaid Results along with Limited Review Report. A copy of the above is uploaded in the Company's website www.jkcement.com and also filed/uploaded on website of BSE and NSE.
2. Appointed Mrs. Sushila Devi Singhania (DIN 00142549) a Non Executive Non Independent Director as Chairperson of the Board and/or the Company with immediate effect.
3. Appointed Mrs. Kavita Y Singhania (DIN 00201307) as an Additional Director (Non Executive Non Independent) w.e.f. 31.8.20 to hold office subject to confirmation by the Members in the 27th Annual General Meeting to be held in 2021.
4. The Board of Directors in its meeting held on 17.6.2020 appointed Mr. Raghavpat Singhania (DIN 02426556) as Executive Director (Corporate & White Cement), Mr. Madhavkrishna Singhania (DIN:07022433) as Executive Director (Grey Cement) and Mr. Ajay Kumar Saraogi (DIN:00130805) as Executive Director & CFO for 5 years with immediate effect and the said appointments have been approved by the Shareholders of the Company in 26th Annual General Meeting held on 14th August, 2020. Unfortunately on 13.8.20 Mr. Yadupati Singhania, Managing Director left for his heavenly abode. Hence, in line with succession plan of the Company and/or for reorganizing the Board at the recommendation of Nomination and Remuneration Committee in its meeting held early today:-
 - i) Mr. Raghavpat Singhania (DIN 02426556) has been appointed/redesignated from Executive Director (Corporate & White Cement) to Managing Director with immediate effect on the existing terms and conditions and for remaining tenure of his office i.e. upto 16.6.2025.

Shambhu Singh



UNITS:

J. K. Cement Works, Nimbahera
J. K. Cement Works, Mangrol
J. K. Cement Works, Gotan
J. K. Cement Works, Muddapur
J. K. Cement Works, Aligarh

J. K. Cement Works, Jharli
J. K. White Cement Works, Gotan
J. K. White, Katni
J. K. Power, Bamania
J. K. Cement Works, Balasinor



- ii) Mr. Madhavkrishna Singhanian (DIN:07022433) has been appointed/redesignated from Executive Director (Grey Cement) to Deputy Managing Director and Chief Executive Officer with immediate effect on the existing terms and conditions and for remaining tenure of his office i.e. upto 16.6.2025.
- iii) Mr. Ajay Kumar Saraogi (DIN:00130805) has been appointed/redesignated from Executive Director and CFO to Deputy Managing Director and Chief Financial Officer with immediate effect on the existing terms and conditions and for remaining tenure of his office i.e. upto 16.6.2025.
5. Decided to carry out postal ballot process for availing approval of shareholders for the appointment/re-designation mentioned at 4 (i) to (iii) above.
6. Reviewed/assessed pecuniary and other impact of Covid 19 pandemic in the operations of the Company

The meeting commenced at 5.00 P.M. and concluded at 6.30 P.M.

Kindly take a note of the same and inform the Members accordingly.

Yours faithfully,

For J.K. Cement Ltd.,



(Shambhu Singh)

Asst. Vice President (Legal) & Company Secretary.

FCS 5836

Encl: As above



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