

Dated: 18.8.2021

National Stock Exchange of India Limited
Listing Department Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051.
Scrip Code: JKCEMENT
ISIN: INE823G01014

Sub: Reply to the Clarification sought- Appointment of Additional Director**Re: Announcement submitted to the Exchange dated Aug 14,2021, regarding appointment of additional directors at its board meeting held on August 14, 2021 and NSE Circular dated June 20, 2018**

Apropos to our announcement submitted on 14.8.2021 regarding appointment of Additional Director at our Board Meeting held on 14.8.2021 we hereby submit hereunder clarification sought by you:

Clarification to point No.1:

Brief profile of appointing directors are as follows:

Brief Profile of the Directors:**1. Mr. Satish Kumar Kalra (Non-Executive Independent Director)**

Mr. Satish Kumar Kalra is post graduate in science (M Sc), CAIIB and post graduate in finance (PGDM). He possesses rich experience in banking and NBFC for more than 40 years.

He has attended prestigious trainings imparted by Barclays Bank Plc London, University of Maryland, Robert H Smith School of Business, CAFRAL program at USA, SIBOS at Dubai, IIMs at Kolkata and Kozikode

Mr. Kalra has provided strategic guidance to the Bank In areas of NPA, credit, international banking, treasury management, HR etc. He has wide experience in treasury management, corporate planning, inspection & audit, merchant banking, Board Secretariat, credit monitoring, legal, industrial and infra finance.

Mr Kalra was General Manager Treasury at Allahabad Bank and headed various zones also.



Corporate Office

- Padam Tower, 19 DDA Community Centre Okhla, Phase - 1, New Delhi - 110020, India
- +011-49220000
- admin.padamtower@jkcement.com
- www.jkcement.com

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He has served Andhra Bank as Managing Director & CEO (additional charge) for 6 months and worked as WTD as Executive Director from October 2012 to August 2017 He was on board of India First Life Insurance. He acted as Independent Director on the Board of Lakshmi Vilas Bank till November, 2020. Presently he is acting as an Independent Directors on the Boards of PNB Gilts. &. Can Fin Homes. Also he is member of Advisory Board for banking and financial fraud of CVC

2. Mr.Mudit Aggarwal (Non-Executive Independent Director)

Mr.Mudit Aggarwal, aged about 35 years, possesses degree in Bachelor of Science (Double Major in electrical and computer engineering and business administration) from Carnegie Melon University – USA and also holds Diploma from Indian Institute of Management – Ahmedabad (IIM-A) on revenue management and dynamic pricing in 2015.

He is a dynamic corporate leader with deep experience across the manufacturing, retail and hospitality sector. Mudit's career reflects a demonstrated track record in leading successful transformation initiatives and creating enabling environments within large companies that allow the creation of new ideas and business lines.

He started his career from Deloitte as a Technical Advisor in the USA and thereafter moved to India for taking reigns of overall operations of Mansingh Hotels and Resorts Ltd, a leading hospitality player with presence in the retail mall space. He was instrumental to adapt to changing market conditions and disruptive market forces by Mansingh Group of Hotels.

In 2013, he independently founded MMX Foods and under his able leadership MMX became one of India's best recognized large scale bakery, supplying large domestic and international players such as Amul, Reliance, Future Consumer, Big Basket, Metro Cash & Carry and Vistara. Today, MMX is the Indian market leader for third party manufacturing in modern trade with turnover of Rs. 15 Crores in 2020-21 under his leadership.

He is acting as Trustee of the Seth Jai Parkash Mukand Lal, which governs premier 30 educational institutions in Haryana and UP with student capacity of approx.. 22,500. The object and mission of Mukund Trust is that education should be made affordable to all sections of the society, providing ample opportunities and resources for all to achieve their personal and academic potentials. The Trust is inculcating free education and assistance to a minimum of 1000 students per year, provide interest free study loans, scholarships and to provide healthcare to the villages around Yamuna Nagar.

He is an active member of the Rotary Club of Delhi and Young Indians (CII)

His Key strengths are enumerated hereunder.

- *Deep experience on understanding the needs of diverse customers (pan india and global) and creating bespoke solutions and creating innovative B2B partnerships*
- *Ability to create outsourced manufacturing models, from concept stage to execution*
- *Ability to create highly cost efficient production models, while ensuring global quality standards and adherence to ESG norms, employee wellness and the highest quality manufacturing practices.*
- *Deep understanding of trade dynamics across retail, hospitality and manufacturing*
- *Strong understanding of governance, with a bias for action through sub committees focused on critical transformational challenges faced by the company*

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Mr. Mudit Aggarwal is a young and energetic entrepreneur and would bring with him rich experience in the field of retail, hospitality and manufacturing. The Company would be immensely benefitted from his new ideas and business lines.

Clarification to point No.2:

In compliance with SEBI Letter dated June 14, 2018 read along with NSE Circular dated June 20, 2018, we would like to confirm that **Mr. Satish Kumar Kalra (DIN 01952165)** and **Mr. Mudit Aggarwal (DIN 07374870)** who have been appointed as Additional Directors in the category of Non-Executive Independent Director of the Company, are not debarred from accessing the Capital Market and neither SEBI nor any authority had/has passed any order as such.

Please consider this clarification favourably and oblige.

Thanking You.

Yours faithfully,

For J.K. Cement Ltd.



Shambhu Singh
Head (Legal) & Company Secretary
FCS-5836