

BY FAX/COURIER/EMAIL

Dated 07/07/2015

BSE Limited
New Trading Wing,
Rotunda Building,
P J Tower, Dalal Street,
Mumbai - 400 001

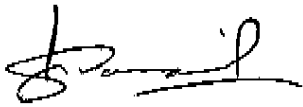
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th Floor, Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Dear Sir,

Please find enclosed herewith Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,



Sunil Kumar Agrawal

(on behalf of self and other Acquirers)

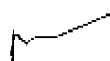


Basudeo Agrawal

Encl: a/a

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	MANAKSIA STEELS LIMITED
2.	Name of the acquirer(s)	MAHABIR PRASAD AGRAWAL BASUDEO AGRAWAL
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1) Sunil Kumar Agrawal 2) Sushil Kumar Agrawal 3) Kanta Devi Agrawal 4) Vineet Agrawal 5) Shobha Devi Agrawal
	b. Proposed date of acquisition	On or after 14/07/2015
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1) Sunil Kumar Agrawal – 3477745 equity shares 2) Sushil Kumar Agrawal – 3147870 equity shares 3) Kanta Devi Agrawal – 482060 equity shares 4) Vineet Agrawal – 2416245 equity shares 5) Shobha Devi Agrawal – 1305560 equity shares
	d. Total shares to be acquired as % of share capital of TC	16.525%
	e. Price at which shares are proposed to be acquired	Transfer without consideration i.e., as gift.
	f. Rationale, if any, for the proposed transfer	Inter se transfer amongst immediate relatives
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	The acquirer is exempted under regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011 from making open offer
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding	Not Applicable

	the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.				
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs. 10.61			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes. The Acquirers hereby declares that the acquisition price would not be higher by more than 25% of the price computed in point 6.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes. The Acquirers hereby declares that that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) as applicable.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes. The Acquirers hereby declares that that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting Rights	% w.r.t total share capital of TC
	- Acquirer(s) and PACs (other than sellers)(*)				
	Mahabir Prasad Agrawal	5448245	8.314	12555920	19.159
	Basudeo Agrawal	9566115	14.597	13287920	20.276
	PACs (other than sellers)	15412100	23.517	15412100	23.517
	- Seller (s)				




1) Sunil Kumar Agrawal	3477745	5.307	--	--
2) Sushil Kumar Agrawal	3147870	4.803	--	--
3) Kanta Devi Agrawal	482060	0.736	--	--
4) Vineet Agrawal	2416245	3.687	--	--
5) Shobha Devi Agrawal	1305560	1.992	--	--

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Sunil Kumar Agrawal
(on behalf of Acquirers)



Basudeo Agrawal

Date: 07/07/2015

Place : Kolkata