

GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram", Cellar, 5-B, Rashmi Society, Nr. Mithakhali Circle, Navrangpura, Ahmedabad-380 009, Gujarat, India. Tel. +91-79- 26444597/98, 26564705

November 14, 2018

Dy. General Manager BSE Limited Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip ID: GUJAPOIND; Scrip Code: 522217	Scrip Symbol: GUJAPOLLO

Dear Sir/madam,

Sub: Outcome of Board Meeting

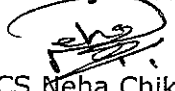
We are pleased to inform you the outcome of the meeting of Board of Directors of the Company held on today as follows:

1. The Board of Directors of the Company has approved the unaudited results for the quarter ended 30th September, 2018 and limited review report thereof as per Indian Accounting Standards (Ind-AS);
2. The timings of the Board of Directors' meeting:

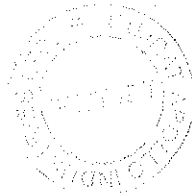
Commencement of the Meeting	4.00 pm
Conclusion of the Meeting	5.30 pm

Please accept this letter in compliance with the requirements of the SEBI (LODR) Regulations. We request you to disseminate this information to the public. Kindly take note of the same.

For **Gujarat Apollo Industries Limited**


CS Neha Chikani Shah

Company Secretary [M'ship No. A-25420]



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Dy. General Manager BSE Ltd. Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051
Scrip ID: GUJAPOIND; Scrip Code: 522217	Scrip Symbol: GUJAPOLLO

Dear Sir/Madam,

Sub: Submission of unaudited Results along with Limited Review Report for the quarter ended 30th September, 2018

With reference to the captioned subject, please find attached Unaudited Financial Results for the quarter ended 30th September, 2018 along with Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

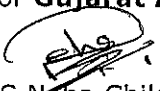
The Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

Kindly take note of the same.

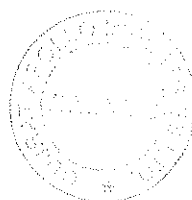
We request you to disseminate this information to the public.

Thanking You.

For **Gujarat Apollo Industries Limited**


CS Neha Chikani Shah

Company Secretary [Mem. No. A-25420]



GUJARAT APOLLO INDUSTRIES LIMITED

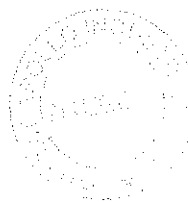
"Parishram", Cellar, 5-B, Rashmi Society, Near Mithakhali Circle, Navrangpura, Ahmedabad - 380 009, Gujarat, India
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2018

(Rs. in Lakhs unless and otherwise stated)

S.No.	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2018 Unaudited	30-06-2018 Unaudited	30-09-2017 Unaudited	30-09-2018 Unaudited	30-09-2017 Unaudited	31-03-2018 Audited
1	Income from Operations						
(a)	Revenue from Operations	378.69	559.82	1,997.13	938.51	4,024.21	6,667.20
(b)	Other Income	747.08	340.50	732.30	1,087.58	2,312.10	3,010.65
	Total Income from Operations	1,125.77	900.32	2,729.43	2,026.09	6,336.31	9,677.85
2	Expenses						
(a)	Cost of Materials Consumed	415.61	337.65	1,069.08	753.26	3,253.66	5,632.39
(b)	Changes in Inventories	(91.58)	113.78	390.96	22.20	(33.13)	(53.12)
(c)	Employee Benefits Expenses	88.55	84.15	166.16	172.70	322.37	559.40
(d)	Finance Costs	23.24	33.85	30.63	57.09	76.47	150.74
(e)	Depreciation and Amortization Expenses	59.53	59.14	61.73	118.67	120.85	240.22
(f)	Other Expenses	132.31	123.50	569.21	255.81	973.52	1,508.46
	Total Expenses	627.67	752.07	2,287.77	1,379.74	4,713.74	8,038.10
3	Profit from Operations Before Exceptional Items (1-2)	498.10	148.25	441.66	646.35	1,622.57	1,639.76
4	Exceptional Items	-	(317.50)	-	(317.50)	-	-
5	Profit from Ordinary Activities Before Tax (3 + 4)	498.10	(169.25)	441.66	328.85	1,622.57	1,639.76
6	Tax Expense						
a)	Current Tax	-	-	-	-	225.00	251.26
b)	Deferred Tax	(78.10)	(11.11)	120.97	(89.21)	256.59	350.51
c)	MAT Credit Entitlement	-	-	125.00	-	(100.00)	1.16
7	Net Profit from Ordinary Activities After Tax (5 - 6)	576.20	(158.14)	195.69	418.06	1,240.98	1,036.82
8	Other Comprehensive Income (OCI)						
(a)	Changes in Fair Value of FVTOCI Equity Instruments	-	(0.32)	0.12	(0.32)	2.18	(1,203.37)
(b)	Remeasurement of Post-Employment Benefit Obligations	-	-	-	-	(9.46)	1.70
(c)	Income Tax Relating to these Items	-	-	(0.04)	-	1.88	-
	Other Comprehensive Income (OCI) (After Tax)	-	(0.32)	0.08	(0.32)	(5.40)	(1,201.66)
9	Total Comprehensive Income (After Tax) (7+8)	576.20	(158.46)	195.77	417.74	1,235.58	(164.84)
10	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,266.19	1,266.19	1,266.19	1,266.19	1,266.19	1,266.19
(a)	Basic (In Rupees)	4.55	(1.25)	1.55	3.30	9.76	8.19
(b)	Diluted (In Rupees)	4.55	(1.25)	1.47	3.30	9.27	7.98

Place: Ahmedabad
Date : 14th November, 2018



For and on behalf of Board of Directors
GUJARAT APOLLO INDUSTRIES LIMITED

(Signature)
Ashu A. Patel (DIN: 00093332)
Managing Director

GUJARAT APOLLO INDUSTRIES LIMITED

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GUJARAT APOLLO INDUSTRIES LIMITED		
Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2018		
	(Rs. In Lakhs)	
Particulars	Unaudited As At 30th Sept, 2018	Audited As At 31st March, 2018
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	3,592.04	3,686.21
Investment Property	164.61	167.75
Capital Work-in-Progress	23.71	22.50
Intangible Assets	57.82	69.42
Investment in Subsidiary, Associate and Joint Venture	5,855.91	5,855.91
Financial Assets		
Other Financial Assets	59.31	57.62
Total Non-Current Assets	9,753.40	9,859.41
Current Assets		
Inventories	2,112.09	2,247.53
Financial Assets		
Investments	170.75	188.21
Trade Receivables	757.26	663.23
Cash and Cash Equivalents	64.83	49.71
Other Bank Balances	549.70	549.91
Loans & Advances	13,558.86	13,457.15
Other Current Assets	56.83	59.99
Total Current Assets	17,270.33	17,215.73
TOTAL ASSETS	27,023.73	27,075.14
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,266.19	1,266.19
Other Equity	23,780.57	24,059.24
Total Equity	25,046.76	25,325.43
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Net Employee Benefit Liabilities	4.25	8.87
Deferred Tax Liabilities (Net)	292.87	382.08
Total Non-Current Liabilities	297.12	390.94
Current Liabilities		
Financial Liabilities		
Borrowings	554.39	953.01
Trade Payables	360.83	338.29
Net Employee Benefit Liabilities	6.11	12.88
Other Current Liabilities	758.52	54.60
Total Current Liabilities	1,679.85	1,358.77
Total Liabilities	1,976.97	1,749.72
TOTAL EQUITY AND LIABILITIES	27,023.73	27,075.14
Place: Ahmedabad	For and on behalf of Board of Directors GUJARAT APOLLO INDUSTRIES LIMITED <i>(Signature)</i> Asit/A Patel (DIN: 00093332) Managing Director APOLLO INDUSTRIES LIMITED AM-2018-09-30	
Date : 14th November, 2018		

GUJARAT APOLLO INDUSTRIES LIMITED

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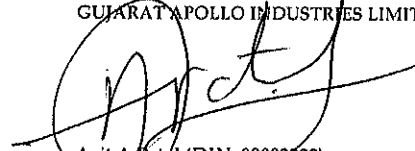
Notes:

- 1 The above standalone quarterly and half yearly financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th November, 2018.
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rules there under and in terms with regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) regulations 2015 and SEBI circular dated 5th July 2016.
- 3 The Company operates in a single segment, in the business of manufacturing and sale of Construction and Mining Machineries, Spare Parts thereof.
- 4 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

Place: Ahmedabad
Date : 14th November, 2018



For and on behalf of Board of Directors
GUJARAT APOLLO INDUSTRIES LIMITED


Asit A Patel (DIN: 00093332)
Managing Director



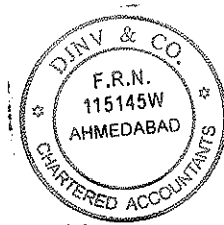
INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
Board of Directors of
GUJARAT APOLLO INDUSTRIES LIMITED

1. We have reviewed the quarterly & Six Monthly Unaudited Standalone Financial Results of **GUJARAT APOLLO INDUSTRIES LIMITED** ("the company"), for the Quarter & Six Month ended Sept 30, 2018 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the revised standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute Of Chartered Accountants Of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



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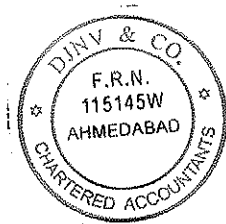


DJNV & CO
Chartered Accountants

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, DJNV & Co
Chartered Accountants
FRN NO: - 115145W


DEVANG DOCTOR
Partner
M. No.: - 039833



Date: 14/11/2018
Place: Ahmedabad

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