



SRI CHAKRA CEMENT LIMITED

Admn. Office : "CONCRETE HOUSE"
6-3-668/10/66, Durga Nagar Colony,
Punjagutta, Hyderabad - 500 082.
Tel : (O) 040-66612374, 66614633
Fax : 040-23404657
E-mail : srichakracement@gmail.com
CIN No : L40300AP1981PLC002952

Date: 19.04.2021

To

The Deputy General Manager,
Corporate Relationship Department,
The Stock Exchange, Mumbai,
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
Mumbai – 400 001.
FAX: 022 22723121

Dear Sir,

Sub:

- 1) Submission of Unaudited Financial Results for the Quarter ended 31st March, 2021 under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2) Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Scrip Code: BSE: 518053

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., on 19th day of April, 2021 has *inter-alia* approved and recorded the **Unaudited Quarterly Financial Results for the Quarter ended 31.03.2021**

Accordingly in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, a copy of the Unaudited Quarterly Financial Results for the Quarter ended 31.03.2021 along with the Limited Review Report, dated 19.04.2021 issued by M/s Satyanarayana & Co., Auditors, thereon is enclosed for your information and records.

The meeting commenced at 4.00 PM and concluded at 5.00 PM

This is for your information and record.

Thanking you,

Yours Faithfully
For Sri Chakra Cement Limited

RAJENDRA BABU PUTHALAPATTU
Company Secretary & Compliance Officer

Encl: a/a

SRI CHAKRA CEMENT LIMITED
CIN:L40300AP1981PLC002952
REGD OFFICE: NO.27/4/1, KANNAVARITHOTA. 1ST FLOOR,
BESIDE CENTRAL EXCISE OFFICE, GUNTUR. A.P. - 522 104

STATEMENT OF ASSETS AND LIABILITIES

Rupees in lakhs

PARTICULARS	AUDITED AS AT 31/03/2021	AUDITED AS AT 31/03/2020
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	8,368.78	7,626.65
(b) Capital work-in-progress	-	1,629.32
(c) Financial Assets		
- Other Financial Assets	5,456.44	5,584.42
(d) Deferred Tax Assets (net)	208.79	141.31
Total Non - Current Assets (1)	14,034.01	14,981.70
Current assets		
(a) Inventories	1,388.51	1,458.12
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	588.52	792.70
(iii) Cash and cash equivalents	910.77	136.77
(iv) Other Financial Assets	2,260.81	2,030.47
(c) Other current assets	288.50	176.60
Total Current Assets (2)	5,437.11	4,594.66
Total Assets (1+2)	19,471.12	19,576.36
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	900.00	900.00
(b) Other Equity	4,705.65	3,737.69
Total equity (1)	5,605.65	4,637.69
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,505.24	5,087.99
(ii) Others	3,260.95	3,225.12
(b) Provisions	232.65	184.65
(c) Deferred tax liabilities (Net)	-	-
Total Non - Current Liabilities (2)	8,998.84	8,497.76
Current liabilities		
(a) Financial Liabilities		
(i) Trade Payables	2,494.19	3,032.43
(ii) Other Financial Liabilities	1,463.54	1,615.98
(iii) Short Term Provisions	5.96	5.96
(b) Other current liabilities	902.94	1,786.54
Total Current Liabilities (3)	4,866.63	6,440.91
Total Equity and Liabilities (1+2+3)	19,471.12	19,576.36



SRI CHAKRA CEMENT LIMITED
CIN NO L40300AP1981PLC002952

CASH FLOW STATEMENT (IND-AS) FOR THE YEAR ENDED 31.03.2021 (In lacs)

Particulars	31.03.2021	31.03.2020
A. Cash Flow From Operating Activities		
Profit before tax	900.48	-1177.53
Adjustments for:		
Depreciation and Amortisation Expense	966.46	759.08
Interest on royalty waived as per BIFR Scheme		
Finance Cost	121.20	117.09
Fair value surplus on mutual funds		
Profit on sale of Investments (Equity	0.00	-0.80
Profit on sale of Investments (Debt)		
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	204.17	-318.01
(Increase)/Decrease in inventories	69.60	516.99
(Increase)/Decrease in other bank balances	-18.86	-3.95
(Increase)/Decrease in other financial assets	-211.47	171.36
(Increase)/Decrease in other current assets	0.31	9.62
(Increase)/Decrease in Investments-Current		
(Increase)/Decrease in current tax assets	-112.21	127.07
(Increase)/Decrease in Investments-Non Current		
(Increase)/Decrease in non current loans	126.28	-171.32
(Increase)/Decrease in non current financial assets	1.70	-13.74
Increase/(Decrease) in Non Current Assets	0.00	14.39
Increase/(Decrease) in other trade payables	-538.23	722.99
Increase/(Decrease) in other short term borrowings		
Increase/(Decrease) in other financial liabilities	-62.69	-52.06
Increase/(Decrease) in other short term provisions	0.00	-24.23
Increase/(Decrease) in cash credit	-89.75	64.90
Increase/(Decrease) in other current liabilities	-883.60	672.09
Increase/(Decrease) in temporary balances (def Tax Adjustments)	0.00	-171.10
Cash generated from operations	473.39	1242.86
Income taxes paid		
Remeasurement of employee benefit plan	0.00	-5.70
Employee benefits excess provision withdrawn		
Ind As adjustments balance relating to previous year		
Fair value surplus on mutual funds withdrawn		
Prior period expenses		
Remeasurement Surplus on emp benefit plans of previous year		
Net Cash inflow/(outflow) from operating activities	473.39	1237.15
B. Cash Flow from Investing Activities		
Payments for property, plant and equipment	-79.27	-1583.55
Fair value surplus on mutual funds		
Profit on sale of Investments (Equity	0.00	0.80
Profit on sale of Investments (Debt)		
Net Cash inflow/(outflow) from investing activities	-79.27	-1582.75
C. Cash Flow From Financing Activities		
Interest paid	-121.20	-117.09
(Repayment)/proceeds from borrowings	417.26	734.70
Repayment of other financial Liabilities	35.82	125.32
Government grants	0.00	-379.23
Long term provisions	48.00	71.01
interest on royalty		
Net Cash inflow/(outflow) from financing activities	379.88	434.70
Net Increase / (decrease) in cash/ cash equivalents	774.00	89.10
Cash and cash equivalents at the beginning of financial year	136.77	47.68
Cash and cash equivalents at the end of financial year	910.77	136.77



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STATEMENT OF UN -AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH'2021

	3 months ended 31/03/2021 - UN-AUDITED	3 months ended 31/03/2020 - AUDITED	3 months ended 31/12/2020 - UN-AUDITED	12 months ended 31.03.2021 - UN-AUDITED	(Rs.in Lakhs) Previous year ended 31.03.2020 - AUDITED
1 Revenue from Operations(net)	5169.66	3764.82	5131.69	18759.21	14089.54
Other Income	211.09	216.83	182.81	727.27	720.79
TOTAL REVENUE	5380.75	3981.65	5314.50	19486.48	14810.33
2 EXPENSES:					
a. Cost of materials consumed	889.24	787.19	1193.99	3968.02	3346.02
b. Changes in inventories of finished goods, work-in progress	115.16	199.35	-95.87	210.61	163.70
c. Excise duty					
d. Employee benefits expense	531.55	490.39	395.33	1545.25	1581.65
e. Finance Costs	205.59	185.80	209.14	779.80	680.57
f. Depreciation and amortisation expense	315.02	247.27	244.52	966.46	759.07
g. Other Expenses	3311.39	2708.90	3039.90	11115.84	9625.94
Total Expenses	5367.95	4618.90	4987.01	18585.98	16156.95
Profit Before Tax	12.80	(637.25)	327.49	900.50	(1346.62)
3 Tax Expense:					
a. For Current Year - MAT	150.30			150.30	
b. Mat credit entitlement	-150.30			(150.30)	
b. Deferred Tax -Income/(exp)	67.48	169.09		67.48	169.09
4 Profit After Tax	80.28	(468.16)	327.49	967.98	(1177.53)
5 Other Comprehensive Income					
A (i) Items that will not be reclassified to Profit or Loss		(7.70)			(7.70)
(ii) Income Tax relating to the Items that will not be reclassified to Profit or Loss		2.00			2.00
B (i) Items that will be reclassified to Profit or Loss	-			-	-
(ii) Income Tax relating to the Items that will be reclassified to Profit or Loss	-			-	-
6 Total Comprehensive Income for the period (4+5) comprising Profit/(Loss) and Other Comprehensive Income for the period	80.28	(473.86)	327.49	967.98	(1183.23)
7 Paid Up Share Capital					
No. of Shares	9000000	9000000	9000000	9000000	9000000
Face Value per Equity Share	10.00	10.00	10.00	10.00	10.00
Paid Up Equity Share Capital	90000000	90000000	90000000	90000000	90000000
8 Earnings per Equity Share (for continuing operations)					
Basic	0.14	(5.27)	3.64	10.01	(13.15)
Diluted	0.14	(5.27)	3.64	10.01	(13.15)

Note:

- The above Stand alone financial results have been reviewed and recommended by the audit committee of the board at its meeting held on 19.04.2021
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015(Ind AS)) prescribed under section 133 of the Companies Act,2015 and other recognised accounting practices and policies to the extent applicable.
- The Figures for the last quarter are the balancing figures between the un-audited figures in respect of the full financial year and year to date figures upto the third quarter of the financial year.
- The Statutory auditors have carried out limited review of the accounts for the quarter ended 31/03/2021
- figures of the previous period have been regrouped/rearranged wherever necessary
- Segment wise reporting as defined in accounting standard is not applicable, since the entire operation of the company relates to only one segment ie "Cement" as primary segment.

for **SRI CHAKRA CEMENT LIMITED**


K. VIJAY KUMAR
JOINT MANAGING DIRECTOR

Place: HYDERABAD
Date : 19.04.2021





Satyanarayana & Co.
CHARTERED ACCOUNTANTS

5-5-88/5, 1st FLOOR, AMAR MANSION,
RANIGUNJ, SECUNDERABAD - 500 003.

PHONES OFF : 2771 5028, 2771 8992
G. VENKATA RATNAM RES : 2780 0569
RAMESH BALARAM
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INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors
M/s SRI CHAKRA CEMENT LIMITED
Hyderabad

1. We have reviewed the accompanying statement of standalone un audited financial results of M/s Sri Chakra cement Limited ("the Company") for the quarter ended 31st March 2021 and year to date results ("the Statement"), being submitted by the Company pursuant to the requirement of regulation 33 of SEBI Listing Obligations and Disclosure requirements, 2015 as notified by circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on review Engagements (SRE) 2410 "review of Interim Financial Information performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Satyanarayana & Co,
Chartered Accountants
FRN No 003680S



Place: Hyderabad
Date: 19.04.2021