SRI CHAKRA
CEMENT LIMITED
Admn. Office : "CONCRETE HOUSE"
6-3-668/10/66, Durga Nagar Colony,
Punjagutta, Hyderabad - 500 082.
Tel : (O) 040-66612374, 66614633
Fax : 040-23404657
E-mail : srichakracement@gmail.com
CIN No : L40300AP1981PLC002952

Date: 14th September, 2022
To
The Deputy General Manager,
Corporate Relationship Department,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai- 400001

Scrip Code: BSE: 518053

Dear Sir,

Sub: Summary of the proceedings of 40th Annual General Meeting held on 14th September, 2022 pursuant to Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

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Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, it is hereby informed that the 40th Annual General Meeting of the Company was held on Wednesday, 14th day of September, 2022 at 12:00 Noon through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) at the Registered office of the Company (Deemed Venue).

In this regard, please find enclosed the summary of the proceedings of 40th Annual General Meeting as Annexure-1.

Report of Scrutinizer and Voting Results under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 will be disseminated separately. Request you to kindly take this information on record.

Thanking you,

Yours Faithfully,

For Sri Chakra Cement Limited

RAJENDRA BABU PUTHALAPATTU

Digitally signed by RAJENDRA BABU PUTHALAPATTU
Date: 2022.09.14 14:22:27 +05'30'

P Rajendra Babu
Company Secretary & Compliance Officer

Encl: a/a

Annexure-1

Summary of the proceedings of the 40th Annual General Meeting of Sri Chakra Cement Limited held on 14th September, 2022

Venue: Through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) at the Registered office of the Company (Deemed Venue).

Time: 12:00 Noon

The following Directors/Executives were present during the AGM:

1. Chairman & Managing Director	:	Sri K Vijay Kumar
2. Executive Director	:	Sri K Sriram
3. Director	:	Smt K V Naga Lalitha
4. Independent Director	:	Sri P Ramamoorthy
5. Independent Director	:	Sri K Vijayulu Reddy

In presence:

a. Former Chairman & Promoter	:	Sri. N Krishna Mohan
b. Company Secretary & Compliance Officer	:	Sri P Rajendra Babu
c. CFO	:	Sri. N S R V Prasad
d. Statutory Auditor	:	Sri. G Venkata Ratnam
e. Secretarial Auditor	:	Sri. P Navajyoth
f. Scrutinizer	:	Sri. P Jagannatham

The Company Secretary welcomed all the shareholders, the Board members to the 40th Annual General Meeting of the Company and informed that the meeting is held through Video Conferencing (VC)/Other Audio – Visual Means (OAVM) in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

He explained the procedure of e-voting facility and the procedure of attending the Annual General Meeting attending through Video Conference / other Audio-Visual Means. He also acknowledged the presence of the Statutory Auditors, Secretarial Auditors and Sri. P Jagannatham, Corporate Advocate & Scrutinizer for the meeting.

Since the requisite quorum was present, the Company Secretary requested the Chairman to declare the meeting as valid and take up further proceedings and address the shareholders.

Sri K Vijay Kumar, Chairman of the meeting took the chair and called the meeting to order. He then addressed the members and gave an overview of the financial performance of the Company for the financial year ended 31st March, 2022 and its future outlook.

Thereafter, the Chairman took the Notice and Directors' Report as read and informed the members that the Auditor's Report and the Secretarial Audit Report are not qualified and is not required to be read out as provided under the Companies Act, 2013.

The Company Secretary then informed the members that in accordance with the provisions of Section 108 of the Companies Act, 2013, read with the rules made there under and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company had extended the remote – e voting facility through CSDL to enable to members to cast/exercise their vote(s) electronically on the agenda items specified in the Notice of 40th AGM. The remote e-voting period had commenced on 11th September, 2022 at 09.00 am and ended on 13th September, 2022 at 5.00 pm.

The Company Secretary further informed that those shareholders who were not able to vote during the above period, were requested to vote during the AGM.

Thereafter, the following items of business as per the Notice of 40th Annual General Meeting were read out and transacted at the Meeting:

Item No.	Item Description	Resolution Type
	Ordinary Business	
1	Approval of Audited Financial Statements for the financial year ended 31st March, 2022, together with Directors' and Auditors Report thereon	Ordinary Resolution
2	Appointment of Director in place of Sri. K Vijay Kumar (DIN: 00769568), who retires by rotation and being eligible, offers himself for re appointment	Ordinary Resolution
	Special Business	
3	Regularisation of Sri Vijayulu Reddy Kaliki (DIN: 03154329), Additional Director of the Company by appointing him as Independent Director of the Company	Special Resolution
4	Revision of remuneration of Sri K Sriram (DIN: 05103429) as the Executive Director and designating as Whole Time Director of the Company	Special Resolution
5	Approval for Authorizing Board of Directors for Borrowing Powers as Per Section 180(1) (C) Of Companies Act, 2013	Special Resolution
6	Approval for Authorizing Board of Directors for Mortgage and/or create charge on the assets of the Company as per Section 180(1) (A) of the Companies Act, 2013	Special Resolution
7	Place of Keeping and Inspection of the Registers and Annual Returns of the Company	Special Resolution
8	Ratification of M/s. Naval & Associates, Cost Accountants as Cost Auditors for the Financial year 2022-2023	Ordinary Resolution

Thereafter, the Company Secretary invited the queries on above items and all the queries and/or suggestions raised/given by the members were answered and acknowledged by the Chairman and the Managing Director of the company.

The Company Secretary informed the members that the result of voting i.e., remote e-voting results and results of voting during the time of AGM along with scrutinizers report shall be announced within 2 days from the conclusion of AGM at the Registered Office of Company and would be displayed on the website of the Company. He also informed that results would also be intimated to The Bombay Stock Exchange Limited (BSE) and would be available at the Registered Office of the Company.

The Company Secretary thanked Sri K Vijay Kumar, Managing Director to chair the meeting and thanked all the members for their presence

Sri K Vijay Kumar, Managing Director thanked all the members for their presence and support and after the casting of votes by all the members present at the 40th AGM, the meeting was declared closed at 12:30 PM.

Yours faithfully,

For Sri Chakra Cement Limited

RAJENDRA BABU PUTHALAPATTU

Digitally signed by RAJENDRA BABU PUTHALAPATTU
Date: 2022.09.14 14:22:52 +05'30'

P Rajendra Babu
Company Secretary & Compliance Officer