Date: 26-04-2023

To:

1. Department of Corporate Services
   Listing Department
   BSE Limited
   Phiroze Jeejeebhoy Towers
   Dalal Street
   Mumbai-400001, India
   Fax: (022) 2272 3121/2037
   Email: corp.relations@bseindia.com

2. The Board of Directors
   Sri Chakra Cement Limited
   Hyderabad

Dear Sir/Madam,

Sub: Submission of disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

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Pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby submit disclosure w.r.t proposed acquisition by myself and M/s Jitharam Finance & Investments Limited from Mrs. V V Nagalakshmi. The above said transaction is *inter-se* transfer of shares between promoters of Sri Chakra Cement Limited.

This is for your information and records.

Yours Truly,

VVSR

V V S R Anjaneyulu-Promoter

VVSR

JITHARAM FINANCE AND INVESTMENTS LTD.

V V S R Anjaneyulu (Director on behalf of Jitharam Finance and Investments Ltd-Promoter)

Encl: a/a

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.		Name of the Target Company (TC)	SRI CHAKRA CEMENT LIMITED
2.		Name of the acquirer(s)	1. V V S R Anjaneyulu 2. Jitharam Finance and Investments Ltd
3.		Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.		Details of the proposed acquisition	
	a.	Name of the person(s) from whom shares are to be acquired	V V Nagalakshmi
	b.	Proposed date of acquisition	04.05.2023
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	11,26,000 equity shares to be acquired from V V Nagalakshmi by the acquirer(s) as below: V V S R Anjaneyulu-7,26,000 shares Jitharam Finance and Investments Ltd-4,00,000 shares
	d.	Total shares to be acquired as % of share capital of TC	11,26,000 shares to be acquired as 12.51% of share capital of TC
	e.	Price at which shares are proposed to be Acquired	1. V V S R Anjaneyulu_By way of gift 2. Jitharam Finance and Investments Ltd-Rs. 10.00/- per share
	f.	Rationale, if any, for the proposed transfer	Re-Organisation between promoters
5.		Relevant sub-clause of regulation 10(1)(a) underwhich the acquirer is exempted from making open Offer	Regulation 10(1)(a)(ii)
6.		If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximumvolume of trading in the shares of the TC are recorded during such period.	No
7.		If in-frequently traded, the price as determined interms of clause (e) of sub-regulation (2) of regulation 8.	Rs. 10.00/- per share
8.		Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes, I Declare that the acquisition price would not be higher by more than 25% of the price
9.		Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter Vof the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.				

11.		Shareholding details	Before the proposed transaction		After the proposed transaction	
			No. of Shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*) V V S R Anjaneyulu Jitharam Finance and Investments Ltd	 14,744 2,12,142	 0.16 2.36	 7,40,744 6,12,142	 8.23 6.81
	b	Seller (s) - V V Nagalakshmi	18,77,990	20.87	7,51,990	8.35

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 26.04.2023
Place: Hyderabad

V V S R Anjaneyulu-Promoter

JITHARAM FINANCE AND INVESTMENTS LTD.

V V S R Anjaneyulu (Director on behalf of Jitharam Finance and Investments Ltd-Promoter)