



SRI CHAKRA CEMENT LIMITED

Admn. Office : "CONCRETE HOUSE"
6-3-668/10/66, Durga Nagar Colony,
Punjagutta, Hyderabad - 500 082.
Tel : (O) 040-66612374, 66614633
Fax : 040-23404657
E-mail : srichakracement@gmail.com
CIN No : L40300AP1981PLC002952

Date: 03/07/2024

To
The General Manager,
BSE Limited
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400001

Scrip Code: BSE: 518053

Dear Sir,

**Sub: Submission of Rectified Audited Financial Results of the Company for the Quarter & Year Ended
31st March, 2024**

Ref: 1. Our Submission u/r 33 dated 27th May, 2024 post Board Meeting held on 27/05/2024

2. Mail received from BSE w.r.t discrepancy to be rectified and submitted

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and mail received from BSE w.r.t discrepancy, the rectified disclosure for the audited Financial Results for the Quarter & Year ended 31st March, 2024 along with the statement of Assets & Liabilities and Auditor's Report of the Statutory Auditors are enclosed herewith.

Yours Faithfully

For Sri Chakra Cement Limited

RAJENDRA BABU PUTHALAPATTU
Company Secretary & Compliance Officer
Encl: a/a

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Date: 27/05/2024

To
The General Manager,
BSE Limited
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400001

Scrip Code: BSE: 518053

Dear Sir,

**Sub: Submission of Audited Financial Results of the Company for the Quarter & Year Ended 31st
March, 2024**

In furtherance to the Board Meeting Notice, we wish to inform you that at the meeting of Board of Directors of Sri Chakra Cement Limited held on 27th May, 2024, the Board has considered and approved the Audited Financials for the quarter and year ended 31st March, 2024. The said Audited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board.

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, statement showing the Audited Financial Results for the Quarter & Year ended 31st March, 2024 along with the statement of Assets & Liabilities and Auditor's Report of the Statutory Auditors are enclosed herewith.

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board declares that the above Auditor's Reports are with unmodified opinion with respect to the Audited Financial Results for the Quarter & Year ended 31st March, 2024.

The meeting commenced at 12:00 PM and concluded at 02:30 PM. Kindly take this information on record.

Yours Faithfully

For Sri Chakra Cement Limited

RAJENDRA BABU PUTHALAPATTU
Company Secretary & Compliance Officer

Encl: a/a



SRI CHAKRA CEMENT LIMITED
CIN:L40300AP1981PLC002952
REGD OFFICE: NO.27/4/1, KANNAVARITHOTA. 1ST FLOOR,
BESIDE CENTRAL EXCISE OFFICE, GUNTUR. A.P. - 522 104

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH'2024

	3 months ended 31/03/2024 AUDITED	3 months ended 31/03/2023 AUDITED	3 months ended 31/12/2023 UN-AUDITED	12 months ended 31.03.2024 AUDITED	(Rs.in Lakhs) Previous year ended 31.03.2023 AUDITED
1 Revenue from Operations(net)	5287.79	6316.54	5583.42	22335.92	23708.11
Other Income	60.12	1042.60	332.87	425.76	1159.52
TOTAL REVENUE	5347.91	7359.14	5916.29	22761.68	24867.63
2 EXPENSES:					
a. Cost of materials consumed	1140.44	1751.92	1445.73	5025.50	5274.14
b. Changes in inventories of finished goods, work-in progress	-63.58	(532.99)	(525.27)	(401.70)	(526.02)
c. Excise duty					
d. Employee benefits expense	631.33	566.63	445.72	1973.44	1780.36
e. Finance Costs	25.08	901.45	300.08	305.95	947.82
f. Depreciation and amortisation expense	289.69	326.19	254.83	1060.52	1016.30
g. Other Expenses	4687.87	5392.35	3891.57	15792.48	17177.13
Total Expenses	6660.67	8405.55	5812.66	23756.19	25669.73
Profit Before Tax	(1312.76)	(1046.41)	103.63	(994.51)	(802.10)
3 Tax Expense:					
a. For Current Year					
b. Mat credit entitlement					
b. Deferred Tax -Income/(exp)	81.59	18.75	4.20	70.53	18.75
4 Profit After Tax	(1394.35)	(1027.66)	99.43	(1065.04)	(783.35)
5 Other Comprehensive Income					
A (i) Items that will not be reclassified to Profit or Loss	15.05	(6.40)		15.05	(6.40)
(ii) Income Tax relating to the Items that will not be reclassified to Profit or Loss	(3.76)	1.60		(3.76)	1.60
B (i) Items that will be reclassified to Profit or Loss		45.03			45.03
(ii) Income Tax relating to the Items that will be reclassified to Profit or Loss					
6 Total Comprehensive Income for the period (4+5) comprising Profit/(Loss) and Other Comprehensive Income for the period	(1405.64)	(1067.89)	99.43	(1076.33)	(823.58)
7 Paid Up Share Capital					
No. of Shares	9000000	9000000	9000000	9000000	9000000
Face Value per Equity Share	10.00	10.00	10.00	10.00	10.00
Paid Up Equity Share Capital	90000000	90000000	90000000	90000000	90000000
8 Earnings per Equity Share (for continuing operations)					
Basic	(15.49)	(11.42)	1.10	(11.83)	(8.70)
Diluted	(15.49)	(11.42)	1.10	(11.83)	(8.70)

Note:

- The above results have been audited by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25.05.2024 & 27.05.2024.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015(Ind AS)) prescribed under section 133 of the Companies Act,2015 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.
- Segment wise reporting as defined in accounting standard is not applicable, since the entire operation of the company relates to only one segment ie "Cement" as primary segment.

Place: HYDERABAD
Date : 27.05.2024

for SRI CHAKRA CEMENT LIMITED

K.V.DAS KUMAR
MANAGING DIRECTOR



Handwritten signature

SRI CHAKRA CEMENT LIMITED
CIN NO L40300AP1981PLC002952

CASH FLOW STATEMENT (IND-AS) FOR THE YEAR ENDED 31.03.2024 (In lacs)

Particulars	31.03.2023	31.03.2023
A. Cash Flow From Operating Activities		
Net Profit	-1065.04	(783.35)
Adjustments for:		
Depreciation and Amortisation Expense	1060.52	1016.30
Finance Cost	75.38	113.47
Profit on Investments	(33.52)	(43.27)
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	197.10	(305.25)
(Increase)/Decrease in inventories	(468.58)	-1194.92
(Increase)/Decrease in other bank balances	0.13	79.36
(Increase)/Decrease in other financial assets	258.46	148.49
(Increase)/Decrease in other current assets	(14.57)	0.86
(Increase)/Decrease in Investments-Current	-	-
(Increase)/Decrease in current tax assets	(5.36)	119.62
(Increase)/Decrease in Investments-Non Current	-	-
(Increase)/Decrease in non current loans	4,729.72	(1624.29)
(Increase)/Decrease in non current financial assets	(41.14)	2295.97
Increase/(Decrease) in Non Current Assets	14.00	(114.04)
Increase/(Decrease) in other trade payables	235.28	1,623.85
Increase/(Decrease) in other short term borrowings	-	-
Increase/(Decrease) in other financial liabilities	1463.23	1091.86
Increase/(Decrease) in other short term provisions	1.32	(3.49)
Increase/(Decrease) in cash credit	-	-
Increase/(Decrease) in other current liabilities	(32.51)	67.20
Increase/(Decrease) in temporary balances (def Tax Adjustments)	66.76	(17.15)
Cash generated from operations	6441.18	2471.22
		-
Remeasurement of employee benefit plan	(11.29)	4.80
Employee benefits excess provision withdrawn		
Ind As adjustments balance relating to previous year		
Fair value surplus on mutual funds withdrawn		
Prior period expenses		-45.03
Remeasurement Surplus on emp benefit plans of previous year		
Net Cash inflow/(outflow) from operating activities	6429.89	2430.99
B. Cash Flow from Investing Activities		
Payments for property, plant and equipment	(969.45)	(2828.09)
Profit on Investments	33.52	43.27
Net Cash inflow/(outflow) from investing activities	(935.93)	(2784.82)
C. Cash Flow From Financing Activities		
Interest paid	(75.38)	(113.48)
(Repayment)/proceeds from borrowings	-5268.85	890.02
Repayment of other financial Liabilities	(38.57)	(72.29)
Government grants	(154.36)	(774.44)
Long term provisions	61.89	(79.33)
interest on royalty		
Net Cash inflow/(outflow) from financing activities	-5475.27	(149.52)
Net Increase / (decrease) in cash/ cash equivalents	18.69	(503.35)
Cash and cash equivalents at the beginning of financial year	194.82	698.17
Cash and cash equivalents at the end of financial year	213.51	194.82



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STATEMENT OF ASSETS AND LIABILITIES

Rupees in lakhs

PARTICULARS	AUDITED AS AT 31/03/2024	AUDITED AS AT 31/03/2023
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	9,647.68	9,738.75
(b) Capital work-in-progress	-	-
(c) Financial Assets		
- Other Financial Assets	1,508.54	6,211.12
(d) Deferred Tax Assets (net)	322.95	389.73
Total Non - Current Assets (1)	11,479.17	16,339.60
Current assets		
(a) Inventories	3,132.26	2,663.68
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	862.63	1,059.74
(iii) Cash and cash equivalents	213.50	194.82
(iv) Bank Balances other than Cash and cash equivalents	51.09	51.22
(v) Other Financial Assets	766.83	1,025.28
(c) Current Tax assets	189.08	183.72
(d) Other current asset	40.08	25.50
Total Current Assets (2)	5,255.47	5,203.96
Total Assets (1+2)	16,734.64	21,543.56
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	900.00	900.00
(b) Other Equity	3,642.50	4,718.84
Total equity (1)	4,542.50	5,618.84
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,383.39	7,652.24
(ii) Others	1,307.64	1,500.58
(b) Provisions	131.76	69.87
Total Non - Current Liabilities (2)	3,822.79	9,222.69
Current liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
a) total Outstanding dues to MSME	-	-
b) total Outstanding dues of creditors other than MSME	3,764.25	3,528.96
(ii) Other Financial Liabilities	3,522.14	2,058.90
(iii) Short Term Provisions	9.47	8.16
(b) Other current liabilities	1,073.49	1,106.01
Total Current Liabilities (3)	8,369.35	6,702.03
Total Equity and Liabilities (1+2+3)	16,734.64	21,543.56



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Date: 27/05/2024

To
The General Manager,
BSE Limited
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400001

Dear Sir,

Sub: Declaration in respect of Audit Report with Unmodified Opinion for the Audited Financial Result of the Company for the Financial Year Ended 31st March, 2024.

Ref: Sri Chakra Cement Limited; Scrip Code: BSE: 518053

With reference to the captioned subject, we hereby declare that M/s. Satyanarayana & Co Chartered Accountants, Statutory Auditors of the Company have expressed an unmodified opinion on the Auditors Report on Audited Financial Results of the Company for the Quarter & Year ended 31st March, 2024.

This is for your information and records.

Yours Faithfully

For Sri Chakra Cement Limited



RAJENDRA BABU PUTHALAPATTU
Company Secretary & Compliance Officer

Unit - I : Sri Narasimhapuri, Karampudi, Guntur Dt. A.P.
Unit - II : Annamarajupeta (V), Jami Mandal, Vizianagaram Dt. A.P.



Satyanarayana & Co.
CHARTERED ACCOUNTANTS

5-5-88/5, 1st FLOOR, AMAR MANSION,
RANIGUNJ, SECUNDERABAD - 500 003.

PHONES OFF : 2771 5028, 2771 8992
G. VENKATA RATNAM RES : 2780 0569
RAMESH BALARAM
E-MAIL : satco.ca@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
SRI CHAKRA CEMENT LIMITED
HYDERABAD

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Sri Chakra Cement Limited (the company) for the quarter ended 31-03-2024 and the year to date results for the period from 01-04-2023 to 31-03-2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31-03-2024 as well as the year to date results for the period from 01-04-2023 to 31-03-2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

Reference is invited to Note No.14(1) and note No.22 regarding company's inability to identify and disclose MSME creditors and non-provision of penal interest on delayed payments if any. Our opinion is not modified in respect of this matter.

Contd....2





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Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a

Contd.....3





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material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Satyanarayana & Co.,
Chartered Accountants


G. Venkata Ratnam

Partner

Membership No.019455

UDIN: 24019455BKBUCH9365



Place: Secunderabad

Date: 27-05-2024