

Aperam announces the separation from ArcelorMittal of its biomass operations in Brazil

Luxembourg, 7 June 2011 - Aperam announces that its biomass operations in Brazil have been separated from ArcelorMittal's biomass operations and will be renamed Aperam BioEnergia.

Aperam's biomass operations constitute a leading company in the sector of biomass production for the steel industry with state-of-the-art forest management, harvesting machinery and carbonisation kilns. In 2010, they produced 220,000 tons of charcoal. Aperam plans to start to switch all its stainless and electrical steel production in Brazil from coke to charcoal from end of June.

Commenting, Bernard Fontana, CEO Aperam, said: "This transaction reflects Aperam's strategy to enhance its control over charcoal supply and optimise its supply chain".

About Aperam

Aperam is a global player in stainless, electrical and specialty steel, with operations in more than 30 countries. The business is organised in three divisions: Stainless & Electrical Steel, Services & Solutions, Alloys & Specialties. Aperam has 2.5 million tonnes of flat stainless steel capacity in Europe and Brazil and is a leader in high value added niches - alloys and specialties. Aperam has also a highly integrated distribution, processing and services network and a unique capability to produce stainless and specialty from low cost biomass (charcoal). Its industrial network is concentrated in 6 main plants located in Brazil, Belgium and France. Aperam has about 9,900 employees. Aperam commits to operate in a responsible way with respect to health, safety and wellbeing of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment and of finite resources. In 2010, Aperam had revenues of USD 5.6 billion and shipments of 1.74 million tonnes.

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