

Aperam announces changes to its Board of Directors

Luxembourg, 24 May 2013 - The Board of Directors of Aperam has decided to co-opt Mr. Joseph Greenwell (62 years) as director until Aperam's next general meeting of shareholders, where Mr. Greenwell's election will be submitted for confirmation to the shareholders. This decision follows the resignation of Mr. David Burritt from the Board for personal considerations effective May 24, 2013. Mrs. Laurence Mulliez will replace Mr. David Burritt as Chairman of the Audit and Risk Management Committee. Mr. Joseph Greenwell will be a member of the Audit and Risk Management Committee and of the Remuneration, Nomination and Corporate Governance Committee.

The members of the Board of Directors extended their gratitude and appreciation for David Burritt's valuable contribution to the Board since the creation of Aperam.

Mr. Lakshmi N. Mittal, Chairman of the Board of Directors, commented: "We are very pleased to welcome Joseph Greenwell. He will be a valuable addition due to his extensive industrial knowledge".

Mr. Joseph Greenwell has a career of 40 years in the motor industry and held senior roles in Jaguar, Ford of Europe and Ford North America. Mr. Greenwell was appointed Chairman of Ford of Britain in 2009 and retired effective from this position end of April 2013. Prior to this role, Mr. Greenwell was Vice President, Government Affairs, Ford of Europe and Premier Automotive Group from 2005 to 2008 and Chairman and Chief Executive Officer of Jaguar and Land Rover from 2003 to 2005. Previously, he was Vice President, Marketing, Ford North America, Vice President, Global Marketing and Operations and Vice President Global Product Promotions from 2001 to 2003. Prior to that, he was Vice President Communications and Public Affairs for Ford of Europe from 1999 to 2001 and held similar responsibilities for Jaguar Cars from 1996 to 1999. Mr. Greenwell began his career as a graduate trainee with British Leyland Ltd in 1973. In recognition of his services to the automotive industry he was awarded a CBE (Commander of the Most Excellent Order of the British Empire) in the Queen's birthday honours list in 2011. Mr. Greenwell holds a Bachelor of Art degree from the University of East Anglia. The Board of Directors of the Company has determined that Mr. Greenwell would be an independent director.

About Aperam

Aperam is a global player in stainless, electrical and specialty steel, with operations in more than 30 countries. The business is organized in three divisions: Stainless & Electrical Steel, Services & Solutions and Alloys & Specialties.

Aperam has 2.5 million tonnes of flat stainless steel capacity in Brazil and Europe and is a leader in high value added niches - alloys and specialties. Aperam has a highly integrated distribution, processing and services network and a unique capability to produce stainless and specialty from low cost biomass (charcoal). Its industrial network is concentrated in six main plants located in Brazil, Belgium and France. Aperam has about 9,800 employees.

Aperam commits to operate in a responsible way with respect to health, safety and the well-being of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment and of finite resources. In 2012, Aperam had revenues of USD 5.3 billion and shipments of 1.68 million tonnes.

For further information, please refer to our website at www.aperam.com

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