

## Aperam announces changes to leadership team

Luxembourg, 28 October 2014 - Aperam today announces it has reviewed its leadership team as a result of Timoteo Di Mauro's appointment as Chief Executive Officer effective 1 January 2015.

The following appointments are made with effect 1 November 2014:

- Nicolas Changeur is appointed Chief Marketing Officer for Stainless & Electrical Steel
- Johanna Van Sevenant is appointed Chief Executive Officer for Services & Solutions
- Bernard Hallemans is appointed Chief Technical Officer

Philippe Darmayan, as previously announced, will remain Chief Executive Officer until 31 December 2014.

Commenting, Lakshmi Mittal, Chairman of Aperam's Board of Directors, said: "We want to ensure with the changes that we have the strongest possible foundation from which to operate and grow in the future. I am confident that Aperam has a very strong team, able to deliver growing and sustainable results."

## About Aperam

Aperam is a global player in stainless, electrical and specialty steel, with customers in over 40 countries. The business is organized in three primary operating segments: Stainless & Electrical Steel, Services & Solutions and Alloys & Specialties.

Aperam has 2.5 million tonnes of flat stainless steel capacity in Brazil and Europe and is a leader in high value specialty products. Aperam has a highly integrated distribution, processing and services network and a unique capability to produce stainless and specialty from low cost biomass (charcoal). Its industrial network is concentrated in six production facilities located in Brazil, Belgium and France. Aperam has about 9,600 employees.

Aperam commits to operate in a responsible way with respect to health, safety and the well-being of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment and of finite resources. In 2013, Aperam had revenues of USD 5.1 billion and shipments of 1.73 million tonnes. For further information, please refer to our website at [www.aperam.com](http://www.aperam.com).

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