

Aperam announces changes to leadership team

Luxembourg, 10 November 2014 - Aperam today announces that Frederico Ayres Lima is appointed Chief Operating Officer Stainless & Electrical Steel South America with effective date 1 December 2014, following the resignation of Clenio Guimarães who is pursuing other opportunities.

Philippe Darmayan, CEO of Aperam said "Together with Tim di Maulo, who is taking my succession as Aperam's CEO from 1 January 2015, I would like to extend our gratitude and appreciation for Clenio's achievements as Chief Operating Officer Stainless & Electrical Steel South America. Clenio has successfully focused on implementing the Leadership Journey® and improving the competitiveness and performance of our Brazilian operations. We wish Clenio all the best in his new career and welcome Frederico aboard."

Mr. Darmayan added: "We are convinced that Frederico will lead our Brazilian operations into its next phase of development and growth with a particular focus on customers, innovation and top line. His 18 years of leadership experience in the stainless steel industry and in the commercial area has prepared him well for this task."

Frederico Ayres Lima (42 years) currently holds the position of Commercial Director of Aperam Stainless & Electrical Steel South America since 2009. He has 18 years of experience in the stainless steel industry, having held a number of positions in Brazil and in Europe in cost efficiency, technical assistance, production, logistics, trading and commercial. Frederico Ayres Lima holds Engineering and Master in Science degrees in Metallurgy from the Universidade Federal de Minas Gerais and an Executive MBA in International Business Management from the Fundação Getulio Vargas.

Aperam's Leadership Team is described in greater detail at the Company's website www.aperam.com, section Aperam, Organisation, Management.

About Aperam

Aperam is a global player in stainless, electrical and specialty steel, with customers in over 40 countries. The business is organized in three primary operating segments: Stainless & Electrical Steel, Services & Solutions and Alloys & Specialties.

Aperam has 2.5 million tonnes of flat stainless steel capacity in Brazil and Europe and is a leader in high value specialty products. Aperam has a highly integrated distribution, processing and services network and a unique capability to produce stainless and specialty from low cost biomass (charcoal). Its industrial network is concentrated in six production facilities located in Brazil, Belgium and France. Aperam has about 9,600 employees.

Aperam commits to operate in a responsible way with respect to health, safety and the well-being of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment and of finite resources. In 2013, Aperam had revenues of USD 5.1 billion and shipments of 1.73 million tonnes.

For further information, please refer to our website at www.aperam.com

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