



Aperam announces dividend payment schedule for 2017

Luxembourg, 9 February 2017 - Aperam announces its detailed dividend payment schedule for 2017.

The Company proposes to increase its base dividend from USD 1.25/share to USD 1.50/share, subject to shareholder approval at the next Annual General Meeting to be held on 10 May 2017, as the company continues to improve its sustainable profitability benefiting from its strategic actions.

The dividend payments would occur in four equal quarterly installments of USD 0.375 (gross) per share in 2017: on 30 March 2017, 14 June 2017, 12 September 2017 and 12 December 2017, taking into account that the first quarterly dividend payment to be paid on March 30, 2017 shall be an interim dividend.

Dividends are announced in US dollars. They are paid in US dollars for shares traded in the United States on the over-the-counter market in the form of New York registry shares and paid in Euros for shares listed on the European Stock Exchanges (Netherlands, France, Luxembourg). Dividends to be paid in Euros are converted from US dollars to Euros based on the European Central Bank exchange rate at the date mentioned in the table below. A Luxembourg withholding tax of 15% is applied on the gross dividend amounts.

Table: Detailed dividend schedule 2017

	1 st Quarterly Payment (interim)	2 nd Quarterly Payment	3 rd Quarterly Payment	4 th Quarterly Payment
Announcement date	06 March 2017	15 May 2017	11 August 2017	13 November 2017
Ex-Dividend	09 March 2017	18 May 2017	16 August 2017	16 November 2017
Record Date	10 March 2017	19 May 2017	17 August 2017	17 November 2017
Payment Date	30 March 2017	14 June 2017	12 September 2017	12 December 2017
FX Exchange rate	07 March 2017	16 May 2017	14 August 2017	14 November 2017

In order to benefit from exemption of Luxembourg dividend withholding tax at source, an "Informative Memorandum" describing the procedure to obtain an exemption at source of the Luxembourg dividend withholding tax is available under, Investors & shareholders, Equity Investors, Dividends

About Aperam

Aperam is a global player in stainless, electrical and specialty steel, with customers in over 40 countries. The business is organized in three primary operating segments: Stainless & Electrical Steel, Services & Solutions and Alloys & Specialties.

Aperam has 2.5 million tonnes of flat Stainless and Electrical steel capacity in Brazil and Europe and is a leader in high value specialty products. Aperam has a highly integrated distribution, processing and services network and a unique capability to produce stainless and specialty from low cost biomass (charcoal). Its industrial network is concentrated in six production facilities located in Brazil, Belgium and France.

In 2016, Aperam had sales of USD 4.3 billion and shipments of 1.92 million tonnes.
For further information, please refer to our website at www.aperam.com

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