

Aperam S.A.



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Aperam announces the completion of its share buyback program

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Luxembourg, 28 September 2021 (12:00 CET) - Aperam has completed its share buyback program announced on 30 July 2021 (hereafter the "Program"). In aggregate, 1,959,592 shares were bought under this Program, representing an equivalent amount of EUR 99.96 million.

Technical details regarding the share buyback program and treasury shares

Share buyback program - Corporate authorisation and key features of the Program

On 30 July 2021, Aperam announced a share buyback program under the authorization given by the annual general meeting of shareholders held on 7 May 2019 with the following key features:

Purpose of the Program: cancellation of shares to reduce the share capital; and meeting obligations arising from employee share programs
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Maximum number of shares to be acquired under the Program: 2.45 million

Maximum pecuniary amount allocated to the Program: EUR 100 million
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Period of authorisation of the Program: 2 August 2021 to 31 December 2021

The full details of the Program - including the Mittal family's intention to enter into a shares repurchase agreement with Aperam to maintain its voting rights in Aperam's issued share capital (net of Treasury Shares) at the same level, pursuant to the impact of the Program - are available in the press release dated 30 July 2021 ([Link](#)).

Share buyback program - Disclosure of trading in own shares under the completed Program

Period of repurchases: 17 August 2021 to 24 September 2021 (based on trade date)
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Number of shares acquired: 1,959,592

Out of which on Euronext Amsterdam and other regulated dealing platforms: 1,156,942

Out of which on Euronext off market platform from the Mittal family: 802,650
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Pecuniary amount of shares acquired: EUR 99.96 million
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Out of which on Euronext Amsterdam and other regulated dealing platforms: EUR 59.02 million

Out of which on Euronext off market platform from the Mittal family: EUR 40.94 million
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The weekly detailed statements of own shares dealings made from 17 August 2021 to 24 September 2021 are available at the Company's website www.aperam.com, section Investors, Equity Investors, Share buy back ([Link](#)).

Treasury shares after completion of the Program (based on settlement date)

Number of treasury shares	
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(a) Total number of treasury shares as of 30 June 2021:	131,695
(b) Additional number of treasury shares as a consequence of the share buyback program as of 28 September 2021:	1,959,592
(c) = (a) + (b) Total number of treasury shares as of 28 September 2021:	2,091,287

On 28 September 2021, the number of shares held by the Mittal family is 31,907,332. This amount corresponds to 40.96% of the issued shares (net of treasury shares).

About Aperam

Aperam is a global player in stainless, electrical and specialty steel, with customers in over 40 countries. The business is organised in three primary operating segments: Stainless & Electrical Steel, Services & Solutions and Alloys & Specialties.

Aperam has a flat Stainless and Electrical steel capacity of 2.5 million tonnes in Brazil and Europe and is a leader in high value specialty products. In addition to its industrial network, spread over six production facilities in Brazil, Belgium and France, Aperam has a highly integrated distribution, processing and services network and a unique capability to produce stainless and special steels from low cost biomass (charcoal made from its own FSC-certified forestry).

In 2020, Aperam had sales of EUR 3,624 million and steel shipments of 1.68 million tonnes.

For further information, please refer to our website at www.aperam.com

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