

Aperam's proposed acquisition of ELG receives green light from the European Commission

Luxembourg 26 November 2021 (13:00 CET) - Aperam, announces today that the pending acquisition of ELG, a global leader in stainless and alloys recycling, has been approved by the European Commission. As previously communicated, the completion of the acquisition is expected in Q4 2021.

About Aperam

Aperam is a global player in stainless, electrical and specialty steel, with customers in over 40 countries. The business is organised in three primary operating segments: Stainless & Electrical Steel, Services & Solutions and Alloys & Specialties.

Aperam has a flat Stainless and Electrical steel capacity of 2.5 million tonnes in Brazil and Europe and is a leader in high value specialty products. In addition to its industrial network, spread over six production facilities in Brazil, Belgium and France, Aperam has a highly integrated distribution, processing and services network and a unique capability to produce stainless and special steels from low cost biomass (charcoal made from its own FSC-certified forestry). In 2020, Aperam had sales of EUR 3,624 million and steel shipments of 1.68 million tonnes.

For further information, please refer to our website at www.aperam.com

Contact

Corporate Communications / Laurent Beauloye: +352 27 36 27 103 ; laurent.beauloye@aperam.com Investor Relations / Thorsten Zimmermann: +352 27 36 67 304 ; thorsten.zimmermann@aperam.com