



Statement regarding Aperam and Acerinox

Luxembourg, 3 June 2022 (10:00 CET) - Aperam confirms that very preliminary discussions with Acerinox with respect to a possible transaction that may result in a business combination have been recently engaged. Those discussions are at an early stage, and no agreement has been reached as to the scope, structure or terms of any possible transaction. There is no certainty that any such agreement will be reached or, if so, on what terms. Aperam will, consistent with its legal obligations, inform the market as and when it is required to do so.

About Aperam

Aperam is a global player in stainless, electrical and specialty steel and recycling, with customers in over 40 countries. As from 31 December 2021, the business is organized in four primary reportable segments: Stainless & Electrical Steel, Services & Solutions, Alloys & Specialties and Recycling & Renewables.

Aperam has a flat Stainless and Electrical steel capacity of 2.5 million tonnes in Brazil and Europe and is a leader in high value specialty products. In addition to its industrial network, spread over six production facilities in Brazil, Belgium and France, Aperam has a highly integrated distribution, processing and services network and a unique capability to produce low carbon footprint stainless and special steels from biomass, stainless steel scrap and high performance alloys scrap. With Bioenergia and its unique capability to produce charcoal made from its own FSC-certified forestry and with ELG, a global leader in collecting, trading, processing and recycling of stainless steel scrap and high performance alloys, Aperam's places sustainability at the heart of its business, helping customers worldwide to excel in the circular economy.

In 2021, Aperam had sales of EUR 5,102 million and steel shipments of 1.82 million tonnes.

For further information, please refer to our website at www.aperam.com.

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