

MANAKSIA COATED METALS & INDUSTRIES LIMITED

Regd Office : Bikaner Building , 3rd Floor, 8/1, Lal Bazar Street, Kolkata - 700 001

Corporate Identity Number : U27100WB2010PLC144409

Phone : +91-33-2231 0050/51/52, Fax : +91-33-2230 0336

Sec/Coat/75

Dated: 11.08.2016

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051

Sir,

Outcome of Board Meeting held on 11th August, 2016

Please note that the Board of Directors of the Company in its meeting held today, which commenced at 5:00 P.M. and concluded at 6:15 P.M., has inter alia, considered, approved and adopted the Un-Audited Financial Results (both Standalone and Consolidated) for the quarter ended 30th June, 2016. A copy of the financial Results of the Company for the Un-Audited Financial Results for the quarter ended 30th June, 2016 along with the Limited Review Report thereon is enclosed for your reference and record.

Thanking you,

Yours faithfully,

For MANAKSIA COATED METALS & INDUSTRIES LIMITED



Ritu Agarwal
(Company Secretary)

ACS 39155



Encl: a/a

S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

FAX : 033-40089905, Website : www.skagrawal.co.in

REVIEW REPORT TO THE BOARD OF DIRECTORS OF MANAKSIA COATED METALS & INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated & Standalone Financial Results of Manaksia Coated Metals & Industries Limited ("the Company"), and its subsidiary for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Place: Kolkata

Dated: 11th August, 2016

For S K AGRAWAL & CO.

Chartered Accountants

Firm Registration No.-306033E

Hemant Lakhotia

(Partner)

Membership No. 068851

Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Standalone					(Rs. in Lacs)		
QUARTER ENDED			YEAR ENDED		Consolidated		
30th June 2016	31st March 2016	30th June 2015	31st March 2016	PARTICULARS	30th June 2016	31st March 2016	31st March 2016
Unaudited	Audited	Unaudited	Audited		Unaudited	Audited	Audited
				1. Income from Operations			
5964.27	6950.37	5036.84	22179.71	(a) Net Sales/Income from Operations (Net of Excise Duty)	6,048.96	7022.90	22252.24
42.69	49.96	34.02	221.71	(b) Other Operating Income	42.69	49.96	221.71
6006.96	7000.33	5070.86	22401.42	Total Income from Operations	6091.65	7072.86	22473.95
				2. Expenses			
4647.13	4770.63	3982.09	16144.85	(a) Cost of materials consumed (including trading goods)	4,728.93	4840.59	16214.81
(156.82)	374.94	(148.32)	1084.46	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(156.82)	374.94	1084.46
210.42	43.62	186.63	666.99	(c) Employee benefits expense	210.42	43.62	666.99
209.66	213.78	283.07	987.66	(d) Depreciation and amortisation expense	209.66	213.78	987.66
1005.92	702.94	953.38	3274.99	(e) Other expenses	1,007.47	709.10	3281.15
5916.31	6105.91	5256.85	22158.95	Total Expenses	5999.66	6182.03	22235.07
90.65	894.42	(185.99)	242.47	3. Profit/(Loss) from Operations before Other Income, and finance costs (1-2)	91.99	890.83	238.88
76.33	(424.53)	86.35	433.58	4. Other Income	76.33	(424.53)	433.58
166.98	469.89	(99.64)	676.05	5. Profit/(Loss) from ordinary activities before finance costs (3+4)	168.32	466.30	672.46
81.93	88.92	70.12	419.43	6. Finance Costs	81.93	88.92	419.43
85.05	380.97	(169.76)	256.62	7. Profit/(Loss) from ordinary activities before tax (5-6)	86.39	377.38	253.03
33.81	159.13	(173.16)	(35.08)	8. Tax expense	33.81	159.13	(35.08)
51.24	221.84	3.40	291.70	9. Net Profit/(Loss) after tax for the period (7-8)	52.58	218.25	288.11
-	-	-	-	10. Extraordinary Items	-	-	-
51.24	221.84	3.40	291.70	11. Net Profit/(Loss) after taxes and extraordinary items (9-10)	52.58	218.25	288.11
-	-	-	-	12. Minority Interest	-	-	-
51.24	221.84	3.40	291.70	13. Net Profit/(Loss) after taxes, extraordinary items and minority interest (11-12)	52.58	218.25	288.11
655.34	655.34	655.34	655.34	14. Paid-up Equity Share Capital (Face Value per share : Rs.1/-) (Includes shares issued pursuant to Demerger)	655.34	655.34	655.34
-	-	-	7579.46	15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	7576.21
0.08	0.34	0.01	0.45	16. Earnings per share (of Rs 1/- each) (Not annualised):			
				Basic & Diluted	0.08	0.33	0.44

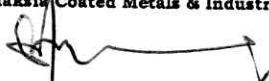


Notes :

- (a) The financial results of the Company for the year ended 30th June 2016 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 11th August 2016. The Statutory Auditors of the Company have carried out limited review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
- (b) The figures for the quarter ended 31st March 2016, are the balancing figures between audited figures in respect of full financial year ended 31st March, 2016 and unaudited year to date figures, upto 31st December, 2015.
- (c) The consolidated financial results comprise of Manaksia Coated Metals & Industries Limited and its wholly owned subsidiary, Manaksia International FZE, incorporated on 2nd August, 2015. Information for comparative figure for previous quarter is not applicable
- (d) Unaudited Financial Results of the Company for the Quarter ended 30th June, 2016 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.
- (e) Comparative figures have been rearranged / regrouped wherever necessary.

Place: Kolkata
Date: 11.08.2016

For and on behalf of the Board of Directors
Manaksia Coated Metals & Industries Limited


Sushil Kumar Agrawal
(Managing Director)
DIN: 00091793



To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their e-mail address with the Depository Participant and accord their consent at the e-mail manaksiagreen@linkintime.co.in for receiving Annual Report and other communication in electronic mode.

Manaksia Coated Metals & Industries Ltd
Segmentwise Revenue Results and Assets & Liabilities
For the quarter ended 30th June, 2016

(Rs. in Lacs)

STANDALONE				Particulars	CONSOLIDATED		
QUARTER ENDED			YEAR ENDED		QUARTER ENDED		YEAR ENDED
30th June 2016	31st March 2016	30th June 2015	31st March 2016		30th June 2016	31st March 2016	31st March 2016
Unaudited	Audited	Unaudited	Audited		Unaudited	Audited	Audited
530.58	1,063.61	825.77	3,382.10	Segment Revenue (Net of Taxes)	530.58	1,063.61	3,382.10
5,476.38	5,936.72	4,245.09	19,019.32	a) Mosquito Coil	5,561.07	6,009.25	19,091.85
-	-	-	-	b) Metal Products	-	-	-
6,006.96	7,000.33	5,070.86	22,401.42	c) Others	6,091.65	7,072.86	22,473.95
-	-	-	-	Total	-	-	-
6,006.96	7,000.33	5,070.86	22,401.42	Less : Inter Segment Revenue	6,091.65	7,072.86	22,473.95
				Net Sales/Income from operations			
				Segment Results			
				Segment Results (Profit+)/Loss(-) before Tax & Interest from each segment) :			
(113.79)	62.54	(109.36)	134.93	a) Mosquito Coil	(113.79)	62.54	134.93
448.76	777.11	147.66	958.15	b) Metal Products	450.10	773.52	954.56
-	(464.50)	(17.23)	(464.50)	c) Others	-	(464.50)	(464.50)
334.97	375.15	21.07	628.58	Total	336.31	371.56	624.99
81.93	88.92	70.12	419.43	Less : Interest Expenses	81.93	88.92	419.43
253.04	286.23	(49.05)	209.15		254.38	282.64	205.56
2.47	32.15	0.28	47.78	Add : Interest (Income)	2.47	32.15	47.78
255.51	318.38	(48.77)	256.93		256.85	314.79	253.34
170.46	(62.59)	120.99	0.31	Less : Other un-allocable expenditure-net of un-allocable (income)	170.46	(62.59)	0.31
85.05	380.97	(169.76)	256.62	Total Profit/(loss) before Tax	86.39	377.38	253.03
				Segment Assets			
4,660.49	4,962.75	6,409.68	4,962.75	a) Mosquito Coil	4,660.49	4,962.75	4,962.75
14,211.78	14,928.72	13,052.01	14,928.72	b) Metal Products	14,381.41	15,040.07	15,040.07
969.66	893.53	1,003.91	893.53	c) Unallocable	969.68	893.53	893.53
					-	-	-
19,841.93	20,785.00	20,465.60	20,785.00	Total	20,011.58	20,896.35	20,896.35

				Segment Liabilities			
1,390.13	1,396.07	2,462.83	1,396.07	a) Mosquito Coil	1,390.13	1,396.07	1,396.07
5,464.47	6,077.80	7,118.98	6,077.80	b) Metal Products	5,635.86	6,192.40	6,192.40
4,701.31	5,076.33	2,937.28	5,076.33	c) Unallocable	4,701.31	5,076.33	5,076.33
					-	-	-
11,555.91	12,550.20	12,519.09	12,550.20	Total	11,727.30	12,664.80	12,664.80

