Manaksia Coated Metals & Industries Limited

Corporate Identity Number : L27100WB2010PLC144409

Regd. Office :
8/1 Lal Bazar Street, Bikaner Building
3rd Floor, Kolkata - 700001, INDIA
Phone : +91 33 2231 0050 / 51 / 52
Fax : +91 33 2230 0336
E-mail : info@manaksia.com
Website : www.manaksia.com

Sec/Coat/188

Date: 24th August, 2018

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: MANAKCOAT

Sir,

Sub: Reply to clarification sought for Announcement made on 14th August, 2018 for Manaksia Coated Metals & Industries Limited

With reference to your mail dated 21st August, 2018 with respect to clarification sought for announcement made on 14th August, 2018 regarding the approval of Board of Directors to diversify into business of Dyes, Colours, Pigments, Solvents, Anamels and Other Chemical, Components and products of similar nature. On basis of above we were required to clarify the following-

1. Estimated amount to be invested.
2. Expected benefits;

The company proposes to invest Rs. 6.00 Crores Approx for a new production facility of a domestic application dye/detergent by the brand name of "Robin Blue". This brand is owned by M/s. Reckitt Benckiser and we have a 100% buyback agreement with them.

This venture allows product diversification for our company.The estimated turnover from this investment will be Rs. 18-20 Crores p.a.

I believe the above clarification will suffice the purpose.

Thanking you,
Yours faithfully,
For Manaksia Coated Metals & Industries Limited

Sailja Gupta

Sailja Gupta
Company Secretary

MANAKSIA COATED METALS & INDUSTRIES LIMITED ★ Kolkata