

March 25, 2017

From:-

Gulu L. Mirchandani

131, Tahnee Heights, D- Block,

Napean Sea Road, Mumbai - 400 006

To, BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai- 400 051	The Company Secretary MIRC Electronics Limited Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai 400093
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Dear Sir,

Ref: MIRC Electronics Limited BSE Scrip Code: 500279 NSE Code: - MIRCELECTR

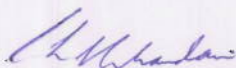
Sub: Disclosure under Regulation 10(6) and 29(2) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

Please find enclosed herewith disclosure pursuant to Regulation 10(6) and 29(2) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

You are requested to take the same on record and oblige.

Thanking You,

Yours truly,



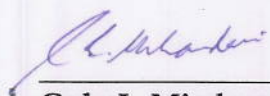
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Gulu L. Mirchandani

Encl: A/a

Format for Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	MIRC Electronics Limited	
2.	Name of the acquirer(s)	Mr. Gulu L. Mirchandani	
3.	Name of the stock exchange where shares of the TC are listed	1) BSE Limited 2) National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Restructuring of Promoter holding by inter se transfer amongst promoter group by way of purchase of 24411988 Equity Shares @ Rs. 12.80/- per share	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes 18.03.2017	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	a) Mr. Sasha G. Mirchandani b) Mr. Kaval G. Mirchandani	Yes
	b. Date of acquisition	24.03.2017	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	a) 12201389 shares from Mr. Sasha G. Mirchandani b) 12210599 shares from Mr. Kaval G. Mirchandani	Yes

	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	11.53%		Yes	
	e.	Price at which shares are proposed to be acquired / actually acquired	Rs. 12.80/- per share		Yes	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of Shares Held	% w.r.t Total Share capital of TC	No. of Shares Held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*) Mr. Gulu L. Mirchandani	21983765	10.38%	46395753	21.91%
	b	Each Seller / Transferor				
		a) Mr. Sasha G. Mirchandani	12207482	5.76%	6093	0.00%
		b) Mr. Kaval G. Mirchandani	12259899	5.79%	49300	0.02%



Gulu L. Mirchandani

Place: Mumbai

Date: 25.03.2017