

MODI RUBBER LIMITED

4-7C, DDA SHOPPING CENTER
NEW FRIENDS COLONY
NEW DELHI-110 025
TEL: 26834384, 26833284, 26848417
TELEX: 031-61839, MIRLE-IN
GRAM: "MODIRAW"
FAX: 26836999, 26837530

OUR REF:

DEPTT: Secretarial & Legal

DATED : 31.10.2011

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
1st Floor, Dalal Street
Mumbai 400 001
Ph. 022-22722066, 22722375
Fax 022-22723354, 22723577, 22721278, 22723719

Delhi Stock Exchange Association Ltd.
DSE House
3/1 Asaf Ali Road - for information
New Delhi 110 002 request for delisting is
Ph. 011-3292417-23 pending with you
Fax 011-3292341

National Stock exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Ph. 022-6598100-14
Fax 022-6598237-38
Email cmist@nse.co.in

Sub: Clause 41 of the Listing Agreement- Un-audited Financial Results alongwith Limited Review Report for the quarter ended 30.09.2011

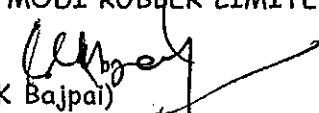
Dear Sir,

This is to inform you that the Board at its meeting held on 31st October 2011 accepted the resignation of Mr. Vinay Kumar Modi who has resigned due to age from the position of Managing Director of the Company but will continue to remain as Chairman of the Company. In his place Board appointed Mr. Alok Modi as Managing Director of the Company with immediate effect subject to approval as may be required.

Pursuant to clause 41 of the Listing Agreement we are enclosing herewith a copy of the un-audited Financial results along with Limited Review Report for the quarter ended 30.09.2011 as approved by the Board of Directors of the Company at its meeting held on 31.10.2011. Please take a note of the same and acknowledge its receipt.

Thanking you,

Yours faithfully,
For MODI RUBBER LIMITED,


(S K Bajpai)
Head- Legal & Company Secretary
Encl: As above

REGISTERED OFFICE: MODINAGAR-201204, UP, INDIA WORKS: MODIPURAM-250110 UP, INDIA

MODI RUBBER LIMITED

Registered office : Modinagar - 201204 (U. P.)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

S.NO	Particulars	Rs. Lacs			
		Quarter Ended		Current Period	Previous Year
				Ended	Ended
		30.09.2011	30.09.2010	30.09.2011	31.03.2010
		Un - audited	Un - audited	18 Months Un - audited	12 Months Audited
1 a)	Net Sales / Income from Operations	0.00	0.00	0.00	1301.49
b)	Other Operating Income	43.82	0.00	43.82	0.00
	Total Operating Income	43.82	0.00	43.82	1301.49
2	Expenditure				
a)	Increase (-) / decrease in stock in trade and work in progress	0.00	0.00	0.00	182.58
b)	Raw materials consumed/sold	0.00	0.00	0.00	1945.21
c)	Purchase of traded goods	0.00	0.00	0.00	0.00
d)	Employees cost	43.58	33.20	473.35	106.35
e)	Sundry Balances written off (Net)	978.55	0.00	978.55	138.52
f)	Sales Tax	2325.10	0.00	2600.98	0.00
g)	Depreciation	32.30	34.44	185.33	206.88
h)	Other expenditure	780.04	191.98	1737.13	660.06
i)	Total	4159.55	259.62	5975.32	3239.60
3	Profit /loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	-4115.73	-259.62	-5931.50	-1938.11
4	Other Income	8130.50	896.41	9872.99	2301.94
5	Profit before Interest and Exceptional Items (3+4)	4014.77	636.79	3941.49	363.83
6	Interest	24.75	0.02	161.92	13.86
7	Profit/Loss(-) after Interest but before Exceptional Items (5-6)	3990.02	636.77	3779.57	349.97
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	3990.02	636.77	3779.57	349.97
10	Tax expense				
	- Income Tax	0.00	2.25	4.14	4.30
	- Deferred Tax (Asset)/Liability	0.00	0.00	-1936.85	0.00
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	3990.02	634.52	5712.28	345.67
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net profit(+)/ loss(-) for the period (11-12)	3990.02	634.52	5712.28	345.67
14	Paid-up equity share capital (Face value Rs. 10/- per share)	2504.05	2504.05	2504.05	2504.05
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	N.A.	N.A.	N.A.	5801.58

Contd., 2/-

**CERTIFIED TRUE COPY
For MODI RUBBER LIMITED**

(S.K. Bajpai)
Head - Legal & Company Secretary

S.NO	Particulars	Rs. Lacs			
		Quarter Ended		Current Period	Previous Year
		Ended		Ended	Ended
		30.09.2011	30.09.2010	30.09.2011	31.03.2010
		Un - audited	Un - audited	18 Months Un - audited	12 Months Audited
16	Earnings per share (EPS) Basic/Diluted EPS (Not annualised) - Before Extra ordinary Items - After Extra ordinary Items	15.93 15.93	2.53 2.53	22.81 22.81	1.38 1.38
17	Public Shareholding - Number of Shares - Percentage of Shareholding	3476122 13.88	3476122 13.88	3476122 13.88	3476122 13.88
18	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered :				
	- No of Shares	1288015	Nil	1288015	Nil
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	5.97	Nil	5.97	Nil
	- No of Shares	1288015		1288015	
	- % of Shares (as a % of the total Share capital of the Company)	5.15	Nil	5.15	Nil
b)	Non Encumbered :				
	- No of Shares	20276395	21564410	20276395	21564410
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	94.03	100	94.03	100
	- No of Shares	20276395	21564410	20276395	21564410
	- % of Shares (as a % of the total Share capital of the Company)	80.97	88.12	80.97	86.12

NOTES:-

- 1 Company has changed its accounting year from 31st March to 30th September. Hence figures for the current accounting period are of 18 months and are not comparable with those of accounting year ending 31.03.2010.
- 2 Pursuant to BIFR order dated 23.02.2010, unimplemented provisions of the Scheme (SS-08) for the unexpired period is under implementation.
- 3 Modi Nagar Plant, set-up on the land & shed taken on lease from Modi Export Processors Limited (MEPL) which is under liquidation, could not be repaired/re-started due to seal put in by the Official Liquidator of MEPL. Company has filed Special Petition before the Division Bench of Allahabad High Court for taking back possession for carrying out industrial activities.
- 4 Company's products fall in single segment category i.e tyres, tubes and flaps.
- 5 The Company has disposed off its entire share holding in its wholly owned subsidiary viz. Modi Tyres Company Limited on 15th July, 2011. A liability of Rs.2325.10 lacs as per demand notices on account of sales tax has been accounted for as per due diligence report.
- 6 The liability of income tax if any, will be reviewed at finalisation of accounts at the year end.
- 7 During the quarter 37 investors' complaints were received and redressed/resolved.
- 8 Statutory Auditors have carried out the limited review of the above results.
- 9 Previous quarter/year/period figures have been regrouped/rearranged wherever necessary.
- 10 The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 31st October, 2011.

By order of the Board
for MODI RUBBER LIMITED

sd/-

(Alok Modi)
Managing Director

NEW DELHI
DATE : 31st October, 2011

**CERTIFIED TRUE COPY
For MODI RUBBER LIMITED**

[Signature]
(S.K. Bajpai)
Head - Legal & Company Secretary



LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Modi Rubber Ltd. for the period ended 30th September, 2011. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place : New Delhi

Date : 31/10/2011

For P D M & Co.
(Firm Regn. No. 07966N)
CHARTERED ACCOUNTANTS

CA. PRABHAT JAIN
M. No.- 086756