

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2016

PART I

		STANDALONE					CONSOLIDATED		
S.NO	Particulars	Quarter Ended			Current Year Ended	Previous Year Ended	Current Year Ended	Previous Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015	
		Audited	Un - audited	Audited	12 Months Audited	12 Months Audited	12 Months Audited	12 Months Audited	
		Rs. Lacs							
1	Income from operations								
a)	Net Sales / Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00	59.15	
b)	Other Operating Income	122.42	137.89	132.01	538.70	523.36	538.70	523.36	
	Total income from operations	122.42	137.89	132.01	538.70	523.36	538.70	582.51	
2	Expenses								
a)	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0	54.25	
b)	Change in inventories of finished goods,work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00	-0.75	
c)	Employee benefits expense	115.27	128.89	91.40	441.86	400.62	441.86	440.37	
d)	Depreciation and amortisation expense	31.61	32.99	100.36	113.83	169.72	121.52	201.91	
e)	Legal & Professional Charges	227.98	69.19	72.57	411.13	330.79	415.75	334.26	
f)	Repair & Maintenance	65.37	66.61	76.51	307.36	403.99	307.35	404.53	
g)	Loss on sale of Investments (net)	0.00	0.00	72.85	0.00	466.66	0.00	612.32	
h)	Other expenditure	214.52	150.31	115.41	694.72	657.84	718.01	709.30	
	Total Expenses	654.75	447.99	529.10	1968.90	2429.62	2004.49	2756.19	
3	Profit /(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	-532.33	-310.10	-397.09	-1430.20	-1906.26	-1465.79	-2173.68	
4	Other Income/ (Loss)	57.62	794.72	134.17	1797.77	2017.56	2081.57	2294.51	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	-474.71	484.62	-262.92	367.57	111.30	615.78	120.83	
6	Finance costs	1.35	1.43	1.51	5.88	1.87	8.34	5.74	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5+6)	-476.06	483.19	-264.43	361.69	109.43	607.44	115.09	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit /(Loss) from Ordinary Activities before tax (7+8)	-476.06	483.19	-264.43	361.69	109.43	607.44	115.09	
10	Tax expense								
	- Current Tax	-0.15	0.00	12.80	-0.15	12.80	414.22	52.23	
	- Deferred Tax	-161.02	0.00	-23.26	-161.02	-23.26	-480.07	-24.85	
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	-314.89	483.19	-253.97	522.86	119.89	673.29	87.71	
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13	Net profit/(Loss) for the year/quarter (11-12)	-314.89	483.19	-253.97	522.86	119.89	673.29	87.71	

S.NO	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Current Year Ended	Previous Year Ended	Current Year Ended	Previous Year Ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
		Audited	Un - audited	Audited	12 Months Audited	12 Months Audited	12 Months Audited	12 Months Audited
14	Paid-up equity share capital (Rs. Lacs) (Face value Rs. 10/- per share)	2504.05	2504.05	2504.05	2504.05	2504.05	2504.05	2504.05
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year) (Rs. Lacs)	N.A.	N.A.	N.A.	11694.98	11172.12	18666.63	18001.13
16	i Earnings per share (EPS)* (before extraordinary items) (Rs.)							
	(a) Basic	-1.26	1.93	-1.01	2.09	0.48	2.69	0.35
	(b) Diluted	-1.26	1.93	-1.01	2.09	0.48	2.69	0.35
	ii Earnings per share (EPS)* (after extraordinary items) (Rs.)							
	(a) Basic	-1.26	1.93	-1.01	2.09	0.48	2.69	0.35
	(b) Diluted	-1.26	1.93	-1.01	2.09	0.48	2.69	0.35
	* Not Annualised							

PART II Selected Information for the Quarter ended March 31, 2016

S.NO	Particulars	Quarter Ended			Current Year Ended	Previous Year Ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Un - audited	Audited	12 Months Audited	12 Months Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	9215573	9215573	9215573	9215573	9215573
	- Percentage of Shareholding	36.80	36.80	36.80	36.80	36.80
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered :					
	- No of Shares	1288015	1288015	1288015	1288015	1288015
	- % age of Shares (as a % age of the total Shareholding of Promoter and Promoter group)	8.14	8.14	8.14	8.14	8.14
	- % age of Shares (as a % age of the total Share capital of the Company)	5.15	5.15	5.15	5.15	5.15
	b) Non Encumbered :					
	- No of Shares	14536944	14536944	14536944	14536944	14536944
	- % age of Shares (as a % age of the total Shareholding of Promoter and Promoter group)	91.86	91.86	91.86	91.86	91.86
	- % age of Shares (as a % age of the total Share capital of the Company)	58.05	58.05	58.05	58.05	58.05

		Quarter ended 31.03.2016
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

Standalone Statement of Assets and Liabilities

Rs. Lacs

Particulars	STANDALONE		CONSOLIDATED	
	Current Year ended 31.03.2016 Audited	Previous Year ended 31.03.2015 Audited	Current Year ended 31.03.2016 Audited	Previous Year ended 31.03.2015 Audited
A EQUITY AND LIABILITIES				
1 SHAREHOLDERS' FUNDS				
a) Share Capital	2504.05	2504.05	2504.05	2504.05
b) Reserves & Surplus	11694.98	11172.12	18666.63	18001.13
Sub-total -Shareholders' funds	14199.03	13676.17	21170.68	20505.18
2 Non-current Liabilities				
a) Long Term Borrowings	38.61	50.15	38.61	77.72
b) Other Long Term Liabilities	48.90	77.64	48.90	44.33
c) Long Term Provisions	0.00	0.00	0.00	1.92
Sub-total -Non -Current Liabilities	87.51	127.79	87.51	123.97
3 Current Liabilities				
a) Short Term Borrowings	250.00	250.00	250.00	250.00
b) Trade Payables	447.33	447.33	447.33	451.56
c) Other Current Liabilities	3336.63	3317.63	3339.62	3730.89
Sub-total -Current Liabilities	4033.96	4014.96	4036.95	4432.45
TOTAL -EQUITY AND LIABILITIES	18320.50	17818.92	25295.14	25061.60
B ASSETS				
1 Non -Current Assets				
a) Fixed Assets				
- Tangible Assets	1264.24	1277.16	1284.71	1455.27
- Intangible Assets	8.30	0.00	4.38	0.15
- Capital Work - in - Progress	497.81	36.11	497.81	1091.13
b) Non -Current Investments	5437.94	5437.94	8524.45	7263.45
c) Deferred Tax assets (net)	1856.64	1695.62	2247.96	1766.52
d) Long Term Loans and Advances	571.05	487.24	571.05	501.30
e) Other Non Current Assets	4475.79	4261.43	4475.79	4261.74
Sub-total Non -Current assets	14111.77	13195.50	17606.15	16339.56
2 Current Assets				
a) Current Investments	2566.15	3275.53	3965.46	4632.12
b) Inventories	75.42	75.42	75.42	87.62
c) Trade Receivables	253.40	173.62	253.40	197.65
d) Cash and Cash Equivalents	226.15	183.33	660.02	926.50
e) Short Term Loans and Advances	1087.61	915.52	2583.58	2790.87
f) Other Current Assets	0.00	0.00	151.11	87.28
Sub -total Current assets	4208.73	4623.42	7688.99	8722.04
TOTAL ASSETS	18320.50	17818.92	25295.14	25061.60

NOTES:-

- The above results were reviewed and approved by the Board of Directors at their meeting held on 27th May, 2016.
- Other expenditures includes expenditure on rent, rates & taxes, electricity, travelling, insurance etc.
- In compliance of directions issued by the BIFR vide its order dated 23.02.2010, the unimplemented portion of the SS -08 has been implementing by the company and a status report to this effect as at 31.03.2016 was also submitted by the company with BIFR periodically on 02.05.2016.
- Modi Nagar Plant, set-up on the land & shed taken on lease from Modi Export Processors Limited (MEPL) which is under liquidation, could not be repaired/re-started due to seal put in by the Official Liquidator of MEPL. Company has filed Special Petition before the Division Bench of Allahabad High Court for taking back possession for carrying out industrial activities.
- Company's products fall in single segment category i.e tyres, tubes and flaps.
- The figures for the quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2016 and the unaudited published year to date figures upto the quarter ended 31st December, 2015 which was subjected to a limited review.
- Pursuant to requirement of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, consolidated figures of current year include only its subsidiary companies, whereas consolidated figures of previous year include a Joint Venture Company and subsidiary Companies. Hence, consolidated figures of current year are not comparable with those of previous year. JVC/Associates results will be consolidated as per Accounting Standards issued by ICAI when the same are received, in compliance to Companies Act for Annual Report.
- Previous quarter/year figures have been regrouped/rearranged wherever necessary.

By order of the Board
For MODI RUBBER LIMITED

(Alok Modi)
Managing Director

NEW DELHI
DATE : 27th May, 2016