

# Indiabulls

Indiabulls Infrastructure and Power Limited

**IBIPL**

**July 24, 2013**

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
MUMBAI-400 051

**Sub: Submission of unaudited financial results of Indiabulls Infrastructure and Power Limited for the quarter ended June 30, 2013, and Limited Review Report thereon.**

Dear Sir,

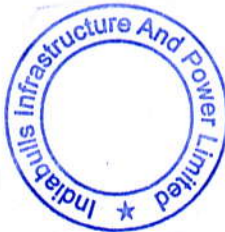
Pursuant to Clause 41 of the Listing Agreement, we enclose hereto, for your information and record, the unaudited financial results of Indiabulls Infrastructure and Power Limited ("**the Company**") for the quarter ended June 30, 2013, duly approved by the Board of Directors of the Company at its meeting held today, i.e. July 24, 2013.

Further, as required by the amended Clause 41, we also submit herewith a Limited Review Report dated July 24, 2013 issued by the Statutory Auditors of the Company, on the unaudited financial results of the Company for the said quarter.

Thanking you,

Yours faithfully,  
**For Indiabulls Infrastructure and Power Limited**

  
Gaurav Srivastava  
Company Secretary



*Encl : as above*

## **Indiabulls Infrastructure and Power Limited**

Corporate Office: "Indiabulls House" 448-451, Udyog Vihar, Phase-V, Gurgaon - 122 016. Tel.: +91 124 6682200, Fax: +91 124 6682121

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001. Tel.: +91 11 30252900, Fax: +91 11 30252901

Website: [www.indiabulls.com/ibipl/](http://www.indiabulls.com/ibipl/)

# Indiabulls

## INDIABULLS INFRASTRUCTURE AND POWER LIMITED

INDIABULLS INFRASTRUCTURE AND POWER LIMITED  
Statement of Unaudited Results  
for the quarter ended June 30, 2013

### PART I

| Particulars  | Quarter Ended             |                         |                           | (Rs. in Lakhs)                        |
|--|---------------------------|-------------------------|---------------------------|---------------------------------------|
|  | 30.06.2013<br>(Unaudited) | 31.03.2013<br>(Audited) | 30.06.2012<br>(Unaudited) | Year Ended<br>31.03.2013<br>(Audited) |
| 1 Income from operations   |                           |                         |                           |                                       |
| a) Net Sales / income from operations  | -                         | -                       | -                         | -                                     |
| b) Other operating income  | -                         | -                       | -                         | -                                     |
| <b>Total Income from operations (net)</b>  | -                         | -                       | -                         | -                                     |
| 2 Expenses   |                           |                         |                           |                                       |
| a) Employee benefits expense   | 95.67                     | 93.83                   | 113.61                    | 413.59                                |
| b) Depreciation and amortisation expense   | 0.20                      | 0.20                    | 0.20                      | 0.79                                  |
| c) Other Expenses  | 7.59                      | 11.76                   | 3.59                      | 50.01                                 |
| <b>Total Expenses</b>  | <b>103.46</b>             | <b>105.79</b>           | <b>117.40</b>             | <b>464.39</b>                         |
| 3 <b>(Loss)/ Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)</b>                                       | <b>(103.46)</b>           | <b>(105.79)</b>         | <b>(117.40)</b>           | <b>(464.39)</b>                       |
| 4 Other Income   | 55.02                     | 57.10                   | 65.60                     | 246.86                                |
| 5 <b>(Loss)/ Profit from Ordinary activities before Finance costs and Exceptional Items (3+4)</b>  | <b>(48.44)</b>            | <b>(48.69)</b>          | <b>(51.80)</b>            | <b>(217.53)</b>                       |
| 6 Finance costs  | -                         | 0.04                    | 0.01                      | 0.09                                  |
| 7 <b>(Loss)/ Profit from Ordinary activities after Finance costs but before Exceptional Items (5-6)</b>                                      | <b>(48.44)</b>            | <b>(48.73)</b>          | <b>(51.81)</b>            | <b>(217.62)</b>                       |
| 8 Exceptional items  | -                         | -                       | -                         | -                                     |
| 9 <b>(Loss)/ Profit from Ordinary Activities before tax (7-8)</b>  | <b>(48.44)</b>            | <b>(48.73)</b>          | <b>(51.81)</b>            | <b>(217.62)</b>                       |
| 10 Tax expense (including deferred tax)  | 2.22                      | (2.20)                  | 1.05                      | (1.85)                                |
| 11 <b>Net (Loss)/ Profit from Ordinary Activities after tax (9-10)</b>   | <b>(50.66)</b>            | <b>(46.53)</b>          | <b>(52.86)</b>            | <b>(215.77)</b>                       |
| 12 Extraordinary items (net of tax expense Rs Nil)   | -                         | -                       | -                         | -                                     |
| 13 <b>Net (Loss)/ Profit for the period/year (11-12)</b>   | <b>(50.66)</b>            | <b>(46.53)</b>          | <b>(52.86)</b>            | <b>(215.77)</b>                       |
| 14 Paid-up Equity Share Capital (Face Value of Rs 2 per Equity Share)  | 25,459.13                 | 25,459.13               | 25,459.13                 | 25,459.13                             |
| 15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year  | -                         | -                       | -                         | 36,514.57                             |
| 16 (i) Earnings Per Share before extraordinary items (Face Value of Rs 2 per Equity Share)<br>*EPS for the quarter ended are not annualised) |                           |                         |                           |                                       |
| -Basic (Rs)  | (0.004)*                  | (0.004)*                | (0.004)*                  | (0.02)                                |
| -Diluted (Rs)  | (0.004)*                  | (0.004)*                | (0.004)*                  | (0.02)                                |
| (ii) Earnings Per Share after extraordinary items (Face Value of Rs 2 per Equity Share)<br>*EPS for the quarter ended are not annualised)    |                           |                         |                           |                                       |
| -Basic (Rs)  | (0.004)*                  | (0.004)*                | (0.004)*                  | (0.02)                                |
| -Diluted (Rs)  | (0.004)*                  | (0.004)*                | (0.004)*                  | (0.02)                                |
| 17 <b>Items exceeding 10% of Total Expenses</b>  | <b>(0.004)*</b>           | <b>(0.004)*</b>         | <b>(0.004)*</b>           | <b>(0.02)</b>                         |

(See accompanying notes to financial results)

### PART II

#### A. PARTICULARS OF SHAREHOLDING

| Particulars  | 30.06.2013  | 31.03.2013  | 30.06.2012  | 31.03.2012  |
|--|-------------|-------------|-------------|-------------|
| 1 <b>Public Shareholding</b>   |             |             |             |             |
| - Number of Equity Shares  | 860,395,124 | 860,395,124 | 860,395,124 | 860,395,124 |
| - Percentage of Shareholding   | 67.59%      | 67.59%      | 67.59%      | 67.59%      |
| 2 <b>Promoters and Promoter Group Shareholding</b>                                       |             |             |             |             |
| a) Pledged / Encumbered  |             |             |             |             |
| - Number of shares   | -           | -           | -           | -           |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -           | -           | -           | -           |
| - Percentage of shares (as a % of the total share capital of the company)                | -           | -           | -           | -           |
| b) Non-encumbered  |             |             |             |             |
| - Number of shares   | 412,561,556 | 412,561,556 | 412,561,556 | 412,561,556 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00%     | 100.00%     | 100.00%     | 100.00%     |
| - Percentage of shares (as a % of the total share capital of the company)                | 32.41%      | 32.41%      | 32.41%      | 32.41%      |

| Particulars                                    | Quarter Ended<br>30.06.2013 |
|--|-----------------------------|
| B. <b>INVESTOR COMPLAINTS</b>                  |                             |
| Pending at the beginning of the quarter        | Nil                         |
| Received during the quarter                    | -                           |
| Disposed of during the quarter                 | -                           |
| Remaining unresolved at the end of the quarter | Nil                         |

#### Notes to the Financial Results :

- The financial results of Indiabulls Infrastructure and Power Limited ("IBIPL" or "the Company") for the quarter ended June 30, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on July 24, 2013. The financial results of the Company have been subjected to a Limited Review by the Statutory Auditors of the Company.
- The Company's Primary business segment is reflected based on principal business activities carried on by the Company. As per Accounting Standard (AS 17) "Segment Reporting" as notified under the Companies (Accounting Standard) Rule, 2006, the Company operates in one reportable business segment i.e. setting up of power projects for generating, transmitting and supplying all forms of electrical energy, provide consultancy and allied / incidental activities directly or through its affiliates and in one geographical segment i.e. within India.
- Figures of the last quarter of Financial Year 2012-13 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto 3rd quarter of Financial Year 2012-13.
- Previous period / year's figures have been regrouped / reclassified wherever considered necessary.

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001

Place: New Delhi  
Date: July 24, 2013

For and on behalf of the Board of Directors  
For INDIABULLS INFRASTRUCTURE AND POWER LIMITED

Rajiv Rattan  
Whole Time Director





To,  
The Board of Directors  
Indiabulls Infrastructure And Power Limited  
F-62 & 63, First Floor,  
Connaught Place,  
New Delhi – 110001

Limited Review Report- For the quarter ended June 30, 2013 Pursuant to the Clause 41 of the Listing Agreement

We have reviewed the accompanying statement of unaudited financial results of Indiabulls Infrastructure and Power Limited ("the Company") for the quarter ended 30<sup>th</sup> June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharma Goel & Co.  
Chartered Accountants  
FRN:-000643N

Amar Mittal  
Partner  
Membership No.017755



Place: New Delhi  
Date: July 24, 2013

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