

LAUREL ENERGETICS PRIVATE LIMITED

October 13, 2014

National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex
Bandra (East), Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Sub.: Intimation in terms of Regulation 10(5) of the SEBI (Substantial Acquisition of Shares & Takeover Regulations), 2011 as amended upto date, regarding proposed acquisition of shares.

Dear Sirs,

Please find enclosed hereto the advance Intimation of proposed acquisition of shares of Indiabulls Infrastructure And Power Limited (the target Company having NSE Symbol: IBIPL and BSE Scrip code: 534597) by us, in the prescribed format, pursuant to an inter-se transfer of shares of the Company, among the promoters/promoter group entities, in terms of regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares & Takeover Regulations), 2011.

You are requested to take the same on records.

Thanking you,

Yours truly,

For Laurel Energetics Private Limited


Authorised Signatory

Enclosures: as above

**Laurel Energetics Private Limited**

(CIN: U74999DL2010PTC202269)

Registered Office: 60, 2nd Floor, Vasant Marg, Vasant Vihar New Delhi - 110057

LAUREL ENERGETICS PRIVATE LIMITED

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Indiabulls Infrastructure And Power Limited
2.	Name of the acquirer(s)	Laurel Energetics (P) Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	(i) Gregarious Projects Private Limited- 2,44,88,268 shares (ii) Daisy Projects Private Limited- 2,90,12,812 shares
	b. Proposed date of acquisition	20.10.2014
	c. Number of shares to be acquired from each person mentioned in 4(a) above	5,35,01,080 shares
	d. Total shares to be acquired as % of share capital of TC	4.03%
	e. Price at which shares are proposed to be acquired	The shares shall be acquired at market price or at the price not higher than the price computed at point no.6 below
	f. Rationale, if any, for the proposed transfer	Inter-se transfer among promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10 (1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.5.05
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in	Laurel Energetics Private Limited the acquirer hereby declares that the acquisition price would not be higher by more than 25% of the price computed

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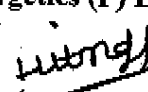
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LAUREL ENERGETICS PRIVATE LIMITED

	point.6 or point 7 as applicable.	in point no. 6			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Laurel Energetics Private Limited the acquirer hereby declares that the transferors (as mentioned at point no.4(a) and the transferee (i.e. the acquirer) will comply with applicable requirements in Chapter V of the Takeover Regulations 2011 (corresponding provisions of the repealed Takeover Regulations 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Laurel Energetics Private Limited the acquirer hereby declares that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)				
	(i) Laurel Energetics (P) Ltd	42,00,71,409	31.67	47,35,72,489	35.70
	(ii) Mr. Rajiv Rattan (PAC)	17,70,000	0.13	17,70,000	0.13
	(iii) Yantra Energetics (P) Ltd. (PAC)	8,21,80,147	6.20	8,21,80,147	6.20
		<u>50,40,21,556</u>	<u>38.00</u>	<u>55,75,22,636</u>	<u>42.03</u>
b	Seller (s)				
	(i) Gregarious Projects Private Limited	2,44,88,268	1.84	Nil	Nil
	(ii) Daisy Projects Private Limited	2,90,12,812	2.19	Nil	Nil
		<u>5,35,01,080</u>	<u>4.03</u>	<u>Nil</u>	<u>Nil</u>

For Laurel Energetics (P) Limited


 Authorised Signatory

Date: October 13, 2014

Place: Gurgaon


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