

Motilal Oswal Investment Advisors Limited
Registered Office: Motilal Oswal Tower, 10th Floor
Rahimtullah Sayani Road, Opposite Parel S. T. Bus Depot,
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CIN: U67190MH2006PLC160583

July 5, 2017

To,
The Managing Director
M/s. BSE Limited
PJ Towers,
Mumbai Samachar Marg, Mumbai - 400 001

Dear Sir/Madam,

Sub: Open offer for acquisition of up to 35,93,90,094 fully paid up equity shares of the face value of ₹ 2 (Rupees Two only) each from the Public Shareholders of RattanIndia Infrastructure Limited (the "Target Company") by Laurel Energetics Private Limited and Arbutus Consultancy LLP ("Acquirers") and PACs.

This is in reference to the Open Offer of RattanIndia Infrastructure Limited ("Target Company"), for which we are using the OTB platform of BSE Limited.

This is to intimate you that the Hon'ble Supreme Court of India has vide its order dated July 3, 2017 in Civil Appeal No. 5675/ 2017 in the matter of Laurel Energetics Private Limited Vs. Securities Exchange Board of India has passed an order that the Open Offer of RattanIndia Infrastructure Limited should not be processed any further until the matter is disposed of finally. As per the order, the matter is placed for final disposal on July 12, 2017.

In view of the above, we, Motilal Oswal Investment Advisors Limited, Manager to the Open Offer of RattanIndia Infrastructure Limited, would therefore request you to please take the same on record and accordingly, stay the process of tendering of shares on the otb platform until the hon'ble supreme court passes any further direction/order.

Please find enclosed a copy of the order for your kind perusal and necessary action.

Should you require any further clarifications, please feel free to reach out to us.

Thanking you,

Yours sincerely,
For Motilal Oswal Investment Advisors Limited


Authorised Signatory
Name: Subodh Mallya
Designation: AVP

