



Vardhmān POLYTEX LIMITED

Corporate & Regd. Office : 341 K-1, Mundian Khurd, P.O. Sahabana,
Chandigarh Road, Ludhiana-141 123 Punjab (INDIA)
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REF: VPL: SCY: OCT: 2010-2011/

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PAPER COURIER
Fax No. 022-26598237/38

Dated: 15.10.2010

*The Listing Dept.,
The National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
MUMBAI.*

Dear Sir,

**SUB: UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR
ENDED 30TH SEPTEMBER, 2010 ALONGWITH THE STATEMENT OF
ASSETS & LIABILITIES AS ON 30.09.2010**

Pursuant to the provisions of Clause 41 of the Listing Agreement, we are enclosing herewith Un-audited Financial Results for the quarter/half year ended 30th September, 2010 alongwith the Statement of Assets & Liabilities as on 30.09.2010 approved by the Board of Directors in its meeting held on 15th October, 2010.

You are requested to display the same on the Notice Board of your Exchange for the information of members and general public.

Thanking you,

Yours faithfully,
For VARDHMAN POLYTEX LTD.

Tarun Jindal
TARUN JINDAL
COMPANY SECRETARY

Encl. As Above

UNAUDITED FINANCIAL RESULTS FOR THE

QUARTER ENDED 30th SEPTEMBER, 2010

Sr. No.	Particulars	Quarter ended		Half year ended		(₹ In Lacs)	
		30th September 2010	30th September 2009	30th September 2010	30th September 2009	31st March 2010	Year ended 2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales/ Income from Operations	16,557.08	12,079.80	32,194.46	23,494.91	52,768.06	
2	Expenditure						
	a) (Increase)/ Decrease in stock in trade .	257.47	-761.36	-1,151.70	-968.62	-547.48	
	b) Consumption of Raw Materials	10,230.08	8,267.91	21,386.42	15,980.00	34,248.75	
	c) Employees Cost	777.81	591.09	1,497.91	1,141.22	2,491.42	
	d) Depreciation	675.77	702.16	1,342.44	1,399.47	2,830.50	
	e) Other Expenditure	2,955.03	2,556.55	6,048.88	5,024.79	10,306.83	
	f) Total (a to e)	14,896.15	11,356.34	29,123.95	22,576.86	49,330.02	
3	Profit/(Loss) from Operations before other income, interest, exceptional items & tax (1)-(2)	1,660.93	723.46	3,070.51	918.05	3,438.04	
4	Other Income	84.83	46.10	110.78	91.31	417.66	
5	Profit/(Loss) from Operations before interest, exceptional items & tax (3)+(4)	1,745.76	769.56	3,181.29	1,009.36	3,855.70	
6	Interest	876.58	791.47	1,920.59	1,626.38	3,351.05	
7	Exceptional Items					3,574.14	
8	Profit/(Loss) from Operations before tax (5)-(6+7)	869.18	-21.91	1,260.70	-617.02	-3,069.49	
9	Tax Expense	144.85	-43.00	228.81	-40.50	-830.67	
10	Profit/(Loss) from Operations after tax (8)-(9)	724.33	21.09	1,031.89	-576.52	-2,238.82	
11	Extraordinary income (net of tax expense)						
12	Net Profit/(Loss) for the period (10-11)	724.33	21.09	1,031.89	-576.52	-2,238.82	
13	Paid up Equity Share Capital	1,398.05	1,065.75	1,398.05	1,065.75	1,266.05	
	(Face Value Rs.10/- per share)						
14	Reserves excluding Revaluation Reserves					11,765.29	
15	Earning per Share (Not Annualised)						
	a) Before Extraordinary Items						
	Basic (Rs.)	5.67	0.20	8.13	-5.43	-20.31	
	Diluted (Rs.)	5.46	0.20	7.82	-4.39	-20.31	
	b) After Extraordinary Items						
	Basic (Rs.)	5.67	0.20	8.13	-5.43	-20.31	
	Diluted (Rs.)	5.46	0.20	7.82	-4.39	-20.31	

VARDHMAN POLYTEX LTD.
LUDHIANA

16	Public Shareholding								
	No. of Shares	6780104	4757104	6780104	4757104	6780104	53.70%		
	Percentage of Share holding	48.62%	44.78%	48.62%	44.78%	48.62%	53.70%		
17	Promoter & Promoter Group Shareholding								
	a) Pledged/ Encumbered								
	- Number of Shares	151154	151154	151154	151154	151154	151154		
	- % of Shares (as a % of the total shareholding of promoter and promoter group	2.11%	2.58%	2.11%	2.58%	2.11%	2.59%		
	- % of Shares (as a % of the total share capital of Compd	1.08%	1.42%	1.08%	1.42%	1.08%	1.20%		
	b) Non-Encumbered								
	- Number of Shares	7014699	5714699	7014699	5714699	5694699	97.41%		
	- % of Shares (as a % of the total shareholding of promoter and promoter group	97.89%	97.42%	97.89%	97.42%	97.41%			
	- % of Shares (as a % of the total share capital of Compd	50.30%	53.80%	50.30%	53.80%	45.10%			

Notes:

- 1 The above results have been reviewed by Audit Committee in its meeting held on 15.10.2010 and also reviewed by Statutory Auditors. The above results have been approved by Board of Directors in its meeting held on 15.10.2010
- 2 Since the current market price of the equity share is below the conversion price under FCCB, Shares arising out of conversion are anti dilutive in nature.
- 3 The company has only one segment of yarn and accordingly the disclosure requirement as prescribed in the accounting standard (AS-17) on Segment Reporting issued by Institute of Chartered Accountants of India are not required.
- 4 There was no investor complaint pending at the beginning of the quarter as on 01.07.2010, During the quarter the Company received 13 complaints and the same have been resolved. No complaint is pending at the end of the quarter.
- 5 Figures for previous periods have been recasted/regrouped wherever necessary.

Place: Ludhiana
Date: 15/10/2010

For Vardhman Polytex Ltd.
sd/-

(Ashok Oswal)
Chairman & Managing Director



VARDHMAN POLYTEX LTD.

Regd. Office : 341K-1, Mundian Khurd, P.O. Sahabana, Chandigarh Road, Ludhiana

UNAUDITED STATEMENT OF ASSETS & LIABILITIES FOR THE

HALF YEAR ENDED 30th SEPTEMBER , 2010

(₹ In Lacs)

	Unaudited	Unaudited
Particulars	As at 30.09.2010	As at 30.09.2009
I SOURCES OF FUNDS		
1 SHAREHOLDERS' FUNDS		
a) Share Capital	1,398.04	1,070.75
b) Share application money (Pendign allotment)	49.40	0.00
c) Reserve & Surplus	13,284.29	13,166.04
2 LOAN FUNDS	37,666.79	44,588.47
3 DEFERRED TAX LIABILITY (NET)	266.45	1,071.12
TOTAL	52,664.97	59,896.37
II APPLICATION OF FUNDS		
1 FIXED ASSETS (Including CWIP & Pre-operative Expenditure)	25,659.91	28,135.81
2 INVESTMENTS	13,268.30	10,183.13
3 CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	5,569.15	5,264.30
b) Sundry Debtors	4,560.35	3,011.37
c) Cash and Bank Balances	320.74	309.29
d) Loans and Advances	7,305.24	16,925.31
Less : Current Liabilities and Provisions		
a) Liabilities	3,557.95	4,253.13
b) Provisions	493.82	321.00
NET CURRENT ASSETS	13,703.71	20,936.14
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	33.05	641.28
TOTAL	52,664.97	59,896.37

Place : Ludhiana
Date : 15/10/2010

For Vardhman Polytex Ltd.
sd/-

(Ashok Oswal)
Chairman & Managing Director

