



HIND RECTIFIERS LIMITED

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Date: 7th October, 2017

The Manager, Capital Market (Listing)
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
Mumbai - 400051 Maharashtra

Symbol: 504036/HIRECT

Dear Sir,

Re: Proposed Rights Issue of equity shares by Hind Rectifiers Limited - Brief Synopsis

With reference to the above issue, brief synopsis (mentioning the Rights Issue Ratio, Issue Price, Fractional Entitlement, etc is given below.

Record Date	Wednesday, October 18, 2017 shall be the record date for the purpose of ascertaining the eligible equity shareholders for the proposed Rights Issue.
Type of corporate action	Rights Issue of Equity Shares
Size of the Issue	Upto Rs. 12.05 crores.
Rights Entitlements Ratio	1 equity share for every 10 Equity shares held (i.e. 1:10) by the shareholders as on the Record Date ("Eligible Shareholders"), with a right to renounce.
Issue price per Rights Equity Share	Issue price of Rs.80/- (including a premium of Rs. 78/- per Rights Equity Share) for every Rights Equity Share of face value of Rs. 2/- each.
Outstanding equity shares prior to the Rights Issue	15057930 equity shares of Rs. 2/- each.
Outstanding equity shares post Rights Issue	16563723 equity shares of Rs. 2/- each (assuming full subscription).
Terms of payment	Full amount of Rs. 80/- per Rights Equity Share is payable on submission of the application by the Eligible Shareholder The payment towards each Rights Equity Share will be applied as under: Rs. 2/- towards share capital; and Rs. 78/- towards securities premium
Fractional entitlements	Fractional entitlement if any will be rounded off to the next higher integer and the share required for the same will be adjusted from promoter's entitlement in the rights issue.
Details of warrants attached if any	Nil

Thanking you and assuring you of our best co-operation at all times.

For Hind Rectifiers Limited

Meenakshi Anchlia

Meenakshi Anchlia
(Compliance Officer)

