



May 14, 2012

NATIONAL STOCK EXCHANGE OF INDIA LTD
EXCHANGE PLAZA
BANDRA KURLA COMPLEX, BANDRA (E)
MUMBAI 400 051.

FAX NO.022-26598237/38/8347
022-66418124/25/26

Dear Sir,

REF: SCRIPCODE: ALLSEC

Sub: Intimation under clause 41 of the Listing Agreement

Please find enclosed the Audited Financial Results of the Company (Standalone and Consolidated) for the financial year ended 31st March, 2012 which has been taken on record by the Board of Directors of the Company at their meeting held today (14th May, 2012).

Thanking you,

Yours faithfully,
for ALLSEC TECHNOLOGIES LTD

A. SARAVANAN
Director & President

Encl: As above.

ALLSEC TECHNOLOGIES LTD.

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Tel : +91.44.4299 7070 Fax : +91.44.2244 7077 web : www.allsectech.com

Regd. Office : 7H Century Plaza, 560-562, Anna Salai, Teynampet, Chennai - 600 018

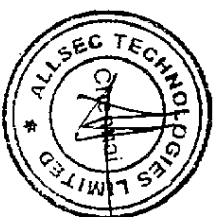


Allsec Technologies Limited
 Regd. Office : 74H, Century Plaza, 560/562 Anna Salai, Teynampet, Chennai - 600 018.
 Corp. Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042

Part I: Statement of Audited Financial Results for the Quarter and Year ended March 31, 2012

(Rupee in Lakhs except EPS and shareholding data)

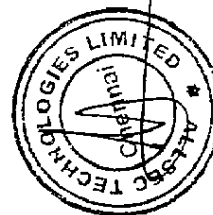
Sl. No.	Particulars	Statement Results									
		Quarter Ended					Year Ended				
		31-Mar-12		31-Dec-11		31-Mar-11		31-Mar-12		31-Mar-11	
		Un-Audited (refer note 8)	Un-Audited	Un-Audited (refer note 8)	Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Audited
1	Income from operations	3,124	3,142	3,367	12,471	14,154	5,813	4,857	3,776	18,314	15,852
	Net Sales / Income from Operations	3,124	3,142	3,367	12,471	14,154	5,813	4,857	3,776	18,314	15,852
2	Total income from operations										
	Expenses										
a	Connectivity Cost	224	180	248	814	978	254	207	267	915	1,037
b	Employee benefits expense	1,947	2,320	2,419	9,018	9,505	3,457	3,609	2,699	12,426	10,647
c	Other expenses	874	849	866	3,472	3,342	1,310	1,236	1,091	5,073	3,889
d	Depreciation and Amortisation	273	250	280	1,079	1,033	368	355	369	1,414	1,377
	Total expenses	3,318	3,599	3,813	14,383	14,858	5,409	5,407	4,426	19,828	16,950
3	Profit / (Loss) from operations before other income and finance costs	(194)	(457)	(446)	(1,912)	(704)	404	(550)	(650)	(1,514)	(1,098)
4	Other Income	102	125	55	505	357	82	167	69	543	412
5	Profit / (Loss) from ordinary activities before finance costs (3 - 4)	(92)	(332)	(391)	(1,407)	(347)	486	(383)	(581)	(971)	(686)
6	Finance costs	13	26	9	63	47	23	28	10	78	50
7	Profit / (Loss) from ordinary activities before tax (5 - 6)	(105)	(358)	(400)	(1,470)	(394)	463	(411)	(591)	(1,049)	(736)
8	Tax expense	-	-	-	-	-	298	(12)	9	423	21
9	Net Profit / (Loss) for the period (7 - 8)	(105)	(358)	(400)	(1,470)	(394)	165	(399)	(600)	(1,472)	(757)
10	Minority interest	-	-	-	-	-	173	(65)	-	226	1
11	Net Profit / (Loss) after taxes and minority interest (9 - 10)	(105)	(358)	(400)	(1,470)	(394)	(8)	(334)	(600)	(1,698)	(758)
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524
13	Reserves (at year end excluding Revaluation Reserve)	(0.69)	(2.33)	(2.62)	10.287	11.757	(0.03)	(2.19)	(3.94)	8.391	10.130
14	Earning per Share (Rs.)										
	a) Basic	(0.69)	(2.33)	(2.62)	(9.64)	(2.59)	(0.03)	(2.19)	(3.94)	(11.14)	(4.97)
	b) Diluted	(0.69)	(2.33)	(2.62)	(9.64)	(2.59)	(0.03)	(2.19)	(3.94)	(11.14)	(4.97)



Part II : Select Information for the Quarter and for the Year ended March 31, 2012

Particulars Of Shareholding		(Rupees in Lakhs except EPS and shareholding data)									
A	Particulars	10,573,163	10,573,163	10,573,163	10,573,163	10,573,163	10,573,163	10,573,163	10,573,163	10,573,163	10,573,163
		69.39%	69.39%	69.39%	69.39%	69.39%	69.39%	69.39%	69.39%	69.39%	69.39%
1	Public Shareholding										
	Number of shares										
	Percentage of Shareholding										
2	Promoters and Promoter Group Shareholding										
	a Pledged / Encumbered										
	Number of shares										
	Percentage of shares										
	(as a % of the total shareholding of the Promoter and Promoter group)										
	b Non - encumbered										
	Number of shares										
	Percentage of shares										
	(as a % of the total shareholding of the Promoter and Promoter group)										
	(as a % of the total share capital of the Company)										
		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
		30.61%	30.61%	30.61%	30.61%	30.61%	30.61%	30.61%	30.61%	30.61%	30.61%

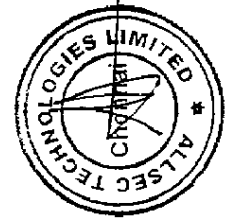
Particulars	3 months ended March 31, 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



Notes:

1 Audited Statement of Assets and Liabilities as at March 31, 2012

Sl. No.	Particulars	Rs. In Lakhs					
		Standalone		Consolidated			
		As at 31-Mar-12 Audited	As at 31-Mar-11 Audited	As at 31-Mar-12 Audited	As at 31-Mar-11 Audited	As at 31-Mar-12 Audited	As at 31-Mar-11 Audited
A	EQUITY AND LIABILITIES						
1	Shareholders' funds						
	(a) Share capital	1,524	1,524	1,524	1,524	1,524	1,524
	(b) Reserves and surplus	10,287	11,757	8,391	10,130	10,130	10,130
	Sub-total - Shareholders' funds	11,811	13,281	9,915	11,654	11,654	11,654
	Minority interest	-	-	254	22	22	22
2	Non-current liabilities						
	(a) Long-term borrowings	23	37	23	37	37	37
	(b) Long-term provisions	208	191	207	49	49	49
	Sub-total - Non-current liabilities	231	228	230	86	86	86
3	Current liabilities						
	(a) Short-term borrowings	156	276	156	276	276	276
	(b) Trade payables	1,191	1,328	2,109	1,482	1,482	1,482
	(c) Other current liabilities	455	670	1,048	756	756	756
	(d) Short-term provisions	116	190	116	332	332	332
	Sub-total - Current liabilities	1,918	2,464	3,429	2,846	2,846	2,846
	TOTAL - EQUITY AND LIABILITIES	13,960	15,973	13,828	14,608	14,608	14,608
B	ASSETS						
1	Non-current assets						
	(a) Fixed assets	3,131	3,592	3,647	4,127	4,127	4,127
	(b) Goodwill on consolidation	-	-	1,001	1,056	1,056	1,056
	(c) Non-current investments	2,609	2,378	-	-	-	-
	(d) Long-term loans and advances	3,491	3,135	2,462	2,196	2,196	2,196
	(e) Trade receivables	613	597	613	597	597	597
	(f) Other non-current assets	82	44	82	45	45	45
	Sub-total - Non-current assets	9,926	9,746	7,805	8,021	8,021	8,021
2	Current assets						
	(a) Current investments	509	1,874	510	1,874	1,874	1,874
	(b) Trade receivables	2,737	2,887	4,376	2,785	2,785	2,785
	(c) Cash and cash equivalents	468	1,171	741	1,512	1,512	1,512
	(d) Short-term loans and advances	310	205	374	311	311	311
	(e) Other current assets	10	90	22	105	105	105
	Sub-total - Current assets	4,034	6,227	6,023	6,587	6,587	6,587
	TOTAL - ASSETS	13,960	15,973	13,828	14,608	14,608	14,608



2 The above audited financial results of the Company (standalone and consolidated) have been reviewed by the Audit Committee at the meeting held on May 14, 2012 and approved by the Board of Directors at their meeting held on May 14, 2012.

3 The consolidated results for the year ended March 31, 2012 includes the results of the Company's subsidiaries - Allsectech Inc., USA, Allsectech Manila Inc., Philippines and Reteat Capital Management Inc., USA.

4 During the year ended March 31, 2007, the Company had made a preferential issue of securities amounting to Rs 8,107.12 lakhs. The proceeds from the issue after meeting issue expenses has been fully utilised for making investments in subsidiaries and development of additional facilities.

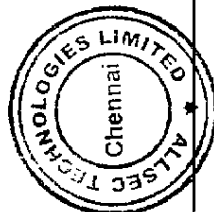
5 The Company's operations relate to a single segment 'ITES-BPO'.

6 The statutory auditors have, in their audit report on the financial statements for the year ended March 31, 2012 observed that "The net trade receivables as at March 31, 2012 of Rs. 3,350 lakhs, include receivables from two foreign customers aggregating Rs. 613 lakhs, which are substantially overdue. These customers have, in a communication to the Company, confirmed the dues to the Company and have stated that they are currently evaluating options to generate liquidity to settle their obligations. Based on the foregoing, management believes that these balances are fully recoverable and is of the opinion that no provision is required in this regard. In view of the above, and having regard to the significant uncertainty involved, we are unable to comment on the provision required, if any, for such balances". The Company's management believes that these balances are fully recoverable and is of the opinion that no provision is required in this regard. These two customers have, in a communication to the Company, confirmed the dues to the Company and have stated that they are evaluating various options to settle their obligations. This may be treated as management response to the observations in Auditor's report.

7 The statutory auditors have in their audit report on the standalone financial statements for the year ended March 31, 2012 observed that "The financial statements include investments by the Company in its wholly owned subsidiary Allsectech Manila Inc., Philippines of Rs. 1,020 lakhs and advances recoverable of Rs. 1,225 lakhs. The subsidiary has incurred losses upto March 31, 2012 and is also undertaking several initiatives to improve its income from operations and establish profitable operations. The recovery of the value of such investment in and advances to the subsidiary is dependent upon the ability of the subsidiary to establish successful operations in the future and achieve sustained profitability. In view of the operational and financial position of the subsidiary as noted above, we are unable to comment on the adjustments, if any, that may be required to be made to the carrying value of such investments and advances". Management is of the view that the income from operations of Allsectech Manila Inc. have been lower than the anticipated levels primarily on account of loss of customers and under utilization of capacity. Allsectech Manila Inc. has undertaken various initiatives in expanding the customer base and expects that such additional efforts initiated by the management would result in significant increase in the revenue and achieve sustained profitability. Based on the above and considering the business plans for the future, management is of the view that no provisions is required to be made to the carrying value of such investments and advances.

8 The standalone figures for the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures in respect of the full financial year ended March 31, 2012 and March 31, 2011 respectively and the un-audited published year-to-date figures upto December 31, 2011 and December 31, 2010 respectively, being the end of the third quarter of the respective financial years which were subjected to a limited review.

9 Previous year / period figures have been regrouped / reclassified wherever necessary to conform with current year / period figures.



For and on behalf of the Board of Directors

[Signature]

A Saravanan
Director & President

Place Chennai

Date: May 14, 2012