



August 2, 2012

**NATIONAL STOCK EXCHANGE OF INDIA LTD
EXCHANGE PLAZA
BANDRA KURLA COMPLEX, BANDRA (E)
MUMBAI 400 051.**

FAX NO.022-26598237/38/8347
022-66418124/25/26

Dear Sir,

REF: SCRIPCODE: ALLSEC

Sub: Announcement under Clause 41 of the Listing Agreement

Please find enclosed the Standalone and Consolidated Un-audited Financial Results of the Company for the quarter ended 30th June, 2012, which has been taken on record by the Board of Directors of the Company at their meeting held today (August 2, 2012).

Thanking you,

Yours faithfully,
for **ALLSEC TECHNOLOGIES LTD**


A. SARAVANAN
Director & President

Encl: As above.

ALLSEC TECHNOLOGIES LTD.

46-B, Velachery Main Road, Velachery, Chennai - 600 042

Tel : +91.44.4299 7070 Fax : +91.44.2244 7077 web : www.allsectech.com

Regd. Office : 7H Century Plaza, 560-562, Anna Salai, Teynampet, Chennai - 600 018

Allsec Technologies Limited

Regd. Office : 7-H, Century Plaza, 560/562 Anna Salai, Teynampet, Chennai - 600 018.

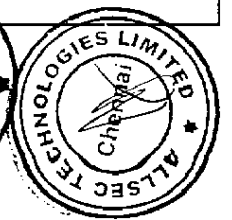
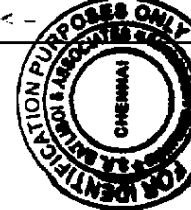
Corp. Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042.

Part I : Statement of Un-Audited Financial Results for the quarter ended June 30, 2012

| Sl. No. | Particulars | (Rupees in Lakhs except EPS and shareholding data) | | | | | | | |
|-----------|--|--|------------------|------------------|----------------------|------------------|------------------|------------------|------------------|
| | | Standalone Results | | | Consolidated Results | | | | |
| | | Quarter Ended | | Year Ended | Quarter Ended | | Year Ended | | |
| 30-Jun-12 | 31-Mar-12 | 30-Jun-11 | 31-Mar-12 | 30-Jun-12 | 31-Mar-12 | 30-Jun-11 | 31-Mar-12 | | |
| | | Un-Audited | Un-Audited | Audited | Un-Audited | Un-Audited | Un-Audited | | |
| 1 | Income from operations Net Sales / Income from Operations | 3,080 | 3,124 | 3,044 | 12,471 | 7,955 | 5,813 | 3,730 | 18,314 |
| | Total income from operations | 3,080 | 3,124 | 3,044 | 12,471 | 7,955 | 5,813 | 3,730 | 18,314 |
| 2 | Expenses | | | | | | | | |
| a | Connectivity Cost | 184 | 224 | 215 | 814 | 208 | 254 | 235 | 915 |
| b | Employee benefits expense | 1,853 | 1,947 | 2,380 | 9,018 | 5,033 | 3,437 | 2,687 | 12,426 |
| c | Other expenses | 907 | 874 | 841 | 3,472 | 1,473 | 1,330 | 1,196 | 5,073 |
| d | Depreciation and Amortisation | 233 | 273 | 276 | 1,079 | 341 | 368 | 351 | 1,114 |
| | Total expenses | 3,177 | 3,318 | 3,712 | 14,383 | 7,055 | 5,409 | 4,469 | 19,828 |
| 3 | Profit / (Loss) from operations before other income, finance costs (1-2) | (97) | (194) | (668) | (1,912) | 900 | 404 | (730) | (1,514) |
| 4 | Other Income | 235 | 102 | 91 | 505 | 220 | 82 | 111 | 513 |
| 5 | Profit / (Loss) from ordinary activities before finance costs (3 - 4) | 138 | (92) | (577) | (1,407) | 1,120 | (486) | (619) | (971) |
| 6 | Finance costs | 21 | 13 | 9 | 63 | 25 | 23 | 10 | 78 |
| 7 | Profit / (Loss) from ordinary activities before tax (5 - 6) | 117 | (105) | (586) | (1,470) | 1,095 | (509) | (629) | (1,049) |
| 8 | Tax expense | - | - | - | - | 565 | 298 | 90 | 423 |
| 9 | Net Profit / (Loss) for the period (7 - 8) | 117 | (105) | (586) | (1,470) | 530 | (211) | (719) | (1,472) |
| 10 | Minority interest | - | - | - | - | 353 | 173 | 58 | 226 |
| 11 | Net Profit / (Loss) after taxes and minority interest (9 - 10) | 117 | (105) | (586) | (1,470) | 177 | (8) | (777) | (1,698) |
| 12 | Paid up Equity Share Capital (Face Value of Rs. 10/- each) | 1,524 | 1,524 | 1,524 | 1,524 | 1,524 | 1,524 | 1,524 | 1,524 |
| 13 | Reserves (at year end excluding Revaluation Reserve) | | | | 10,287 | | | | 8,391 |
| 14 | Earning per Share (Rs.) | | | | | | | | |
| a) | Basic | 0.77 | (0.69) | (3.84) | (9.64) | 1.16 | (0.05) | (5.69) | (11.14) |
| b) | Diluted | 0.77 | (0.69) | (3.84) | (9.64) | 1.16 | (0.05) | (5.69) | (11.14) |
| | | [Not Annualised] | [Not Annualised] | [Not Annualised] | [Not Annualised] | [Not Annualised] | [Not Annualised] | [Not Annualised] | [Not Annualised] |

Part II : Select Information for the quarter ended June 30, 2012

| A | Particulars Of Shareholding | 30-Jun-12 | 31-Mar-12 | 30-Jun-11 | 31-Mar-12 | 30-Jun-12 | 31-Mar-12 | 30-Jun-11 | 31-Mar-12 |
|---|---|------------|------------|------------|------------|------------|------------|------------|------------|
| | | Un-Audited | Un-Audited | Un-Audited | Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited |
| I | Public Shareholding | | | | | | | | |
| | Number of shares | 9,888,801 | 10,573,163 | 10,573,163 | 10,573,163 | 9,888,801 | 10,573,163 | 10,573,163 | 10,573,163 |
| | Percentage of shareholding | 64.89% | 69.39% | 69.39% | 69.39% | 64.89% | 69.39% | 69.39% | 69.39% |
| | Promoters and Promoter Group Shareholding | | | | | | | | |
| a | Pledged / Encumbered | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | Number of shares | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | Percentage of shares | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | (as a % of the total shareholding of the Promoter and Promoter group) | | | | | | | | |
| b | Non - encumbered | 5,349,525 | 4,665,163 | 4,665,163 | 4,665,163 | 5,349,525 | 4,665,163 | 4,665,163 | 4,665,163 |
| | Number of shares | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | Percentage of shares | 35.11% | 30.61% | 30.61% | 30.61% | 35.11% | 30.61% | 30.61% | 30.61% |
| | (as a % of the total shareholding of the Promoter and Promoter group) | | | | | | | | |
| | (as a % of the total share capital of the Company) | | | | | | | | |



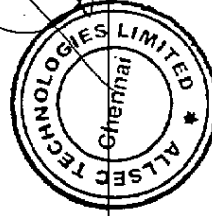
| Particulars | 3 months ended June 30, 2012 |
|--|------------------------------|
| B | |
| Investor Complaints | |
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | 1 |
| Disposed of during the quarter | 1 |
| Remaining unresolved at the end of the quarter | NIL |

Notes:

- The above un-audited financial results of the Company for the quarter ended June 30, 2012 have been reviewed by the Audit Committee at the meeting held on August 02, 2012 and approved by the Board of Directors at their meeting held on August 02, 2012. The standalone financial results of the Company for the quarter ended June 30, 2012 have been subjected to a Limited Review by the statutory auditors.
- The consolidated results for quarter ended June 30, 2012 includes the results of the Company's subsidiaries - Allsectech Inc, USA, Allsectech Manila Inc, Philippines and Retreat Capital Management Inc., USA.
- The statutory auditors have in their limited review report observed that "The net trade receivables as at June 30, 2012 of Rs. 3,217 lakhs, include receivables from two foreign customers aggregating Rs. 671 lakhs, which are substantially overdue. These customers have, in a communication to the Company, confirmed the dues to the Company and have stated that they are currently evaluating options to generate liquidity to settle their obligations. Based on the foregoing, management believes that these balances are fully recoverable and is of the opinion that no provision is required in this regard. In view of the above, and having regard to the significant uncertainty involved, we are unable to comment on the provision required, if any, for such balances". The Company's management believes that these balances are fully recoverable and is of the opinion that no provision is required in this regard. These two customers have, in a communication to the Company, confirmed the dues to the Company and have stated that they are evaluating various options to settle their obligations. This may be treated as management response to the observations in Auditor's review report.
- The statutory auditors have in their limited review report observed that "As at June 30, 2012, the Company has investments of Rs. 1,020 lakhs in its wholly owned subsidiary Allsectech Manila Inc, Philippines and advances recoverable of Rs. 1,479 lakhs from such subsidiary. The subsidiary has incurred losses upto June 30, 2012 and is undertaking several initiatives to improve its income from operations and establish profitable operations. The recovery of the value of such investment in and advances to the subsidiary is dependent upon the ability of the subsidiary to establish successful operations in the future and achieve sustained profitability. In view of the operation and financial position of the subsidiary as noted above, we are unable to comment on the adjustments, if any, that may be required to be made to the carrying value of such investments and advances". Management is of the view that the income from operations of Allsectech Manila Inc, have been lower than the anticipated levels primarily on account of loss of customers and under utilization of capacity. Allsectech Manila Inc, has undertaken various initiatives in expanding the customer base and expects that such additional efforts initiated by the management would result in significant increase in the revenue and achieve sustained profitability. Based on the above and considering the business plans for the future, management is of the view that no provisions as required to be made to the carrying value of such investments and advances.
- The standalone figures for the quarter ended March 31, 2012 are the balancing figures in respect of the full financial year ended March 31, 2012 and the un-audited published year-to-date figures upto December 31, 2011, being the end of the third quarter of the financial year which were subjected to a limited review.
- The Company's operations relate to a single segment "ITES-BPO".
- Previous year / period figures have been regrouped / reclassified wherever necessary to conform with current year / period figures.

Place : Chennai
Date: August 2, 2012

For and on behalf of the Board of Directors



A Saravanan
Director & President

