



November 7, 2013

NATIONAL STOCK EXCHANGE OF INDIA LTD
EXCHANGE PLAZA
BANDRA KURLA COMPLEX, BANDRA (E)
MUMBAI 400 051.

Fax No.022-26598237/38/8347
022-66418124/25/26

Dear Sir,

Ref: Scrip Code: ALLSEC

Sub: Intimation under clause 41 of the Listing Agreement

Please find enclosed the Un-Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and half year ended 30th September, 2013 which has been taken on record by the Board of Directors of the Company at their meeting held today (7th November, 2013).

Thanking you,

Yours faithfully,
for **ALLSEC TECHNOLOGIES LTD**

A. SARAVANAN
Director & President

Encl: As above.

ALLSEC TECHNOLOGIES LTD.

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Regd. Office : 7H Century Plaza, 560-562, Anna Salai, Teynampet, Chennai - 600 018



Allsec Technologies Limited
Regd. Office: 74H, Century Plaza, 560/562 Anna Salai, Teyyanampet, Chennai - 600 018.
Corp. Office: 46-B Velsachery Main Road, Velsachery, Chennai - 600 042.

Part I : Statement of Un-Audited Financial Results for the Quarter and Half year ended September 30, 2013

Sl. No.	Particulars	Standalone Results										(Rupees in Lakhs except EPS and shareholding data)			
		Quarter Ended					Half Year Ended					Consolidated Results			
		30-Sep-13		30-Jun-13		Year Ended	30-Sep-12		30-Jun-12		Quarter Ended	30-Sep-13		30-Sep-12	
		Un-Audited	Audited	Un-Audited	Audited	31-Mar-13	Un-Audited	Audited	Un-Audited	Audited	30-Sep-13	Un-Audited	Audited	Un-Audited	Year Ended
1	Income from operations	2,840		2,644		10,748	5,851	682	5,729	171	5,213	8,629	16,584	32,007	31-Mar-13
	Net Sales / Income from Operations														Audited
	Total income from operations	2,840		2,644		10,748	5,851		5,729		5,213	8,629	16,584	32,007	
2	Expenses														
a	Connectivity Cost	163		146		682	369	171	171		171	184	392	777	
b	Employee benefits expense	1,561		1,476		6,157	3,422	4,732	4,565		4,732	5,495	10,528	21,297	
c	Bad debts written off	-		-		426	-	-	-		-	-	-	454	
d	Other expenses	729		799		3,097	1,688	1,421	1,424		1,421	1,314	2,669	5,838	
e	Depreciation and Amortisation	186		217		1,014	446	317	321		317	343	684	1,477	
	Total expenses	2,639		2,638		11,376	5,925	6,641	6,481		6,641	7,336	14,273	29,843	
3	Profit / (Loss) from operations before other income and finance costs	201		6		(628)	(74)	(1,428)	(752)		(1,428)	1,293	2,311	2,164	
4	Other Income	(27)		255		351	138	(66)	221		(66)	39	141	416	
5	Profit / (Loss) from ordinary activities before finance costs	174		261		(277)	64	(1,494)	(531)		(1,494)	1,332	2,452	2,580	
6	Finance costs	11		15		56	34	200	129		200	182	207	517	
7	Profit / (Loss) from ordinary activities before tax	163		246		(333)	30	(1,694)	(660)		(1,694)	1,150	2,245	2,063	
8	Tax expense	-		-		-	-	(554)	(250)		(554)	490	1,055	1,179	
9	Net Profit / (Loss) for the period	163		246		(333)	30	(1,140)	(410)		(1,140)	660	1,190	884	
10	Minority interest	-		-		-	-	(419)	(182)		(419)	302	655	689	
11	Net Profit / (Loss) after taxes and minority interest	163		246		(333)	30	(721)	(228)		(721)	358	535	195	
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,524		1,524		1,524	1,524	1,524	1,524		1,524	1,524	1,524	1,524	
13	Reserves (at year end excluding Revaluation Reserve)					9,954								8,620	
14	Earning per Share (Rs.)														
a)	Basic	1.07		1.61		(2.19)	0.20	(4.73)	(1.50)		(4.73)	2.35	3.51	1.28	
b)	Diluted	1.07		1.61		(2.19)	0.20	(4.73)	(1.50)		(4.73)	2.35	3.51	1.28	
		[Not Annualised]		[Not Annualised]		[Not Annualised]	[Not Annualised]	[Not Annualised]	[Not Annualised]		[Not Annualised]	[Not Annualised]	[Not Annualised]	[Not Annualised]	



[illegible]

Notes:
1 Un-Audited Statement of Assets and Liabilities as at September 30, 2013

Sl. No.	Particulars	Standalone			Consolidated			
		As at 30-Sep-13	As at 30-Sep-12	As at 31-Mar-13	As at 30-Sep-13	As at 30-Sep-12	As at 31-Mar-13	As at 31-Mar-13
		Un-Audited	Un Audited	Audited	Un-Audited	Un Audited	Audited	Audited
A	EQUITY AND LIABILITIES							
1	Shareholders' funds	1,524	1,524	1,524	1,524	1,524	1,524	1,524
	(a) Share capital	10,363	10,318	9,954	7,797	8,912	8,620	8,620
	(b) Reserves and surplus	11,887	11,842	11,478	9,321	10,436	10,144	10,144
	Sub-total - Shareholders' funds							
2	Minority interest	-	-	-	558	953	1,024	1,024
3	Non-current liabilities	92	22	89	345	22	325	325
	(a) Long-term borrowings	91	201	79	91	200	79	79
	(b) Long-term provisions	183	223	168	436	222	404	404
	Sub-total - Non-current liabilities							
4	Current liabilities	93	227	-	93	227	-	-
	(a) Short-term borrowings	1,119	927	704	1,205	1,246	1,208	1,208
	(b) Trade payables	417	212	272	2,922	3,243	3,116	3,116
	(c) Other current liabilities	260	123	231	260	123	231	231
	(d) Short-term provisions	1,889	1,489	1,207	4,480	4,839	4,555	4,555
	Sub-total - Current liabilities							
	TOTAL - EQUITY AND LIABILITIES	13,959	13,554	12,853	14,795	16,450	16,127	16,127
B	ASSETS							
1	Non-current assets	2,019	2,680	2,384	4,264	3,410	3,988	3,988
	(a) Fixed assets	-	-	-	987	987	987	987
	(b) Goodwill on consolidation	4,210	2,644	2,644	-	-	-	-
	(c) Non-current investments	2,595	3,338	3,557	2,217	2,026	2,063	2,063
	(d) Long-term loans and advances	-	637	-	-	637	-	-
	(e) Trade receivables	81	36	-	225	36	26	26
	(f) Other non-current assets	8,705	9,335	8,585	7,693	7,096	7,064	7,064
	Sub-total - Non-current assets							
2	Current assets	1,131	376	888	1,131	376	888	888
	(a) Current investments	2,861	2,345	2,358	3,681	6,510	5,582	5,582
	(b) Trade receivables	1,076	829	811	1,336	1,683	1,631	1,631
	(c) Cash and cash equivalents	125	423	176	893	492	866	866
	(d) Short-term loans and advances	61	246	35	61	293	96	96
	(e) Other current assets	5,254	4,219	4,268	7,102	9,354	9,063	9,063
	Sub-total - Current assets							
	TOTAL - ASSETS	13,959	13,554	12,853	14,795	16,450	16,127	16,127



Un-Audited Consolidated Segment Information for the Quarter and Half year ended September 30, 2013

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	
1	Segment revenue ITES-BPO Mortgage services Total revenue	3,122 2,091 5,213	3,151 2,578 5,729	3,351 5,278 8,629	6,273 4,669 10,942	6,894 9,690 16,584	13,456 18,551 32,007
2	Segment profit after tax ITES-BPO Mortgage Services Total	96 (1,236) (1,140)	94 (504) (410)	(234) 894 660	190 (1,740) (1,550)	(741) 1,931 1,190	(1,241) 2,125 884
3	Capital Employed ITES-BPO Mortgage Services Total Capital Employed	8,287 2,280 10,567	8,195 3,052 11,247	8,638 2,790 11,428	8,287 2,280 10,567	8,638 2,790 11,428	7,944 3,224 11,168

1 The above unaudited financial results of the Company (standalone and consolidated) have been reviewed by the Audit Committee at their meeting held on November 07, 2013 and approved by the Board of Directors at their meeting held on November 07, 2013.

2 The consolidated results for the quarter and half year ended September 30, 2013 includes the results of the Company's subsidiaries - Allseetech Inc, USA, Allseetech Manila Inc, Philippines, Retreat Capital Management Inc., USA and Centigral Inc., USA

3 As per Accounting Standard 17 on Segment Reporting, the Company's (consolidated) operations relate to "ITES-BPO" and "Mortgage Services" segments.

4 The statutory auditors have in their limited review report for the quarter ended September 30, 2013 observed that "As at September 30, 2013, the Company has investments of Rs. 2,586 lakhs in its wholly owned subsidiary Allseetech Manila Inc., Philippines. The subsidiary's accumulated losses have significantly eroded its net worth as at September 30, 2013. The recovery of the value of such investment in the subsidiary is dependent upon the ability of the subsidiary to establish successful operations in the future and achieve sustained profitability. In view of the operational and financial position of the subsidiary as noted above, we are unable to comment on the adjustments, if any, that may be required to be made to the carrying value of such investments."

Allseetech Manila Inc., has undertaken various initiatives in expanding the customer base and expects that such additional efforts initiated by the management would result in significant increase in the revenue and sustained profitability. Based on the above and considering the business plans for the future, management is of the view that no provision is required to be made to the carrying value of such investments

5 The statutory auditors have in their limited review report for the quarter ended September 30, 2013 observed that "As at September 30, 2013, the Company has investment of Rs. 595 lakhs in its wholly owned subsidiary Allseetech Inc, USA and receivable balance (net) of Rs. 614 lakhs from such subsidiary. The subsidiary's accumulated losses have fully eroded its net worth as at September 30, 2013. The recovery of the value of such investment in the subsidiary is dependent upon the ability of the subsidiary to establish successful operations in the future and achieve sustained profitability. In view of the operational and financial position of the subsidiary as noted above, we are unable to comment on the adjustments, if any, that may be required to be made to the carrying value of such investments and receivables."

Management has undertaken several initiatives to improve its income from operations and establish profitable operations. The recovery of the value of such investment in the subsidiary is dependent upon the ability of the subsidiary to establish successful operations in the future and achieve sustained profitability. Based on the above and considering the business plans for the future, management is of the view that no provision is required to be made to the carrying value of such investments and advances.

6 Previous year / period figures have been regrouped / reclassified wherever necessary to confirm with current year / period figures

For and on behalf of the Board of Directors



A Saravanan
Director & President

Place : Chennai

Date: November 07, 2013

