

PART I

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

Rs. In Lacs (except per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2013 (Unaudited)	June 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	March 31, 2013 (Audited)
1]	Net sales / Income from operations	21,402.40	19,047.16	19,102.64	40,449.56	36,852.53	71,524.07
2]	Expenses :						
	a. Employee benefit expenses	9,794.40	10,154.87	9,776.15	19,949.27	18,779.24	37,793.86
	b. Depreciation and amortization expenses	965.07	962.98	896.60	1,928.05	1,816.28	3,751.40
	c. Other expenditure	4,267.81	3,309.93	2,741.82	7,577.74	6,307.51	12,239.93
	Total expenses	15,027.28	14,427.78	13,414.57	29,455.06	26,903.03	53,785.19
3]	Profit from operations before Other income, finance costs and exceptional items (1-2)	6,375.12	4,619.38	5,688.07	10,994.50	9,949.50	17,738.88
4]	Other income	(2,262.68)	(680.54)	(357.79)	(2,943.22)	(2,456.42)	(3,303.77)
5]	Profit from ordinary activities before finance costs and exceptional items (3+4)	4,112.44	3,938.84	5,330.28	8,051.28	7,493.08	14,435.11
6]	Finance costs	516.56	460.27	177.33	976.83	334.35	821.23
7]	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,595.88	3,478.57	5,152.95	7,074.45	7,158.73	13,613.88
8]	Exceptional items	-	-	547.00	-	814.28	(184.82)
9]	Profit from ordinary activities before tax (7+8)	3,595.88	3,478.57	5,699.95	7,074.45	7,973.01	13,429.06
10]	Tax expense	857.59	610.73	1,289.97	1,468.32	1,953.62	3,123.94
11]	Net profit from ordinary activities after tax (9-10)	2,738.29	2,867.84	4,409.98	5,606.13	6,019.39	10,305.12
12]	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13]	Net profit for the period (11-12)	2,738.29	2,867.84	4,409.98	5,606.13	6,019.39	10,305.12
14]	Paid up equity capital [Face value Rs. 2/- per share]	3,686.96	3,861.74	3,567.96	3,686.96	3,567.96	3,856.30
15]	Reserves excluding revaluation reserves						84,861.03
16]	Earning per Share for the period (before extraordinary items) (on par value of Rs. 2/-) (not annualised)						
	Basic	1.49	1.49	2.47	2.97	3.38	5.63
	Diluted	1.38	1.45	2.39	2.83	3.29	5.47
	Earning per share for the period (after extraordinary items) (on par value of Rs. 2/-) (not annualised)						
	Basic	1.49	1.49	2.47	2.97	3.38	5.63
	Diluted	1.38	1.45	2.39	2.83	3.29	5.47

PART II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013

A]	Particulars	September 30, 2013 (Unaudited)	June 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	March 31, 2013 (Audited)
	PARTICULARS OF SHAREHOLDING						
	Total public shareholding						
	- Number of shares	149,145,484	146,263,049	131,615,812	149,145,484	131,615,812	145,936,837
	- Percentage of shareholding	77.13%	75.75%	73.78%	77.13%	73.78%	75.69%
	Promoters and promoter group shareholding						
	a) Pledged/encumbered :						
	- Number of shares	4,840,000	7,840,000	6,740,000	4,840,000	6,740,000	7,690,000
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	10.95%	16.74%	14.41%	10.95%	14.41%	16.40%
	- Percentage of shareholding - (as a% of the total share capital of the company)	2.50%	4.06%	3.78%	2.50%	3.78%	3.99%
	b) Non-encumbered :						
	- Number of shares	39,377,776	38,983,758	40,042,314	39,377,776	40,042,314	39,188,362
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	89.05%	83.26%	85.59%	89.05%	85.59%	83.60%
	- Percentage of shareholding - (as a% of the total share capital of the company)	20.37%	20.19%	22.44%	20.37%	22.44%	20.32%

B] INVESTOR COMPLAINTS

Particulars	3 months ended
	September 30, 2013
Pending at the beginning of the quarter	-
Received during the quarter	19
Disposed of during the quarter	19
Remaining unresolved at the end of the quarter	-

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 22nd October, 2013.
- These unaudited financial results have been extracted from financial statements prepared in accordance with Accounting Standards mandated under the Companies (Accounting Standards) Rules 2006; the provisions of Companies Act and the Guidelines issued by the Securities and Exchange Board of India.
- The Statutory Auditors of the Company have conducted limited review of the above financial results of the Company for the quarter and half year ended September 30, 2013. An unqualified opinion has been issued by them thereon.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at September 30, 2013 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements". Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.
- Details of foreign exchange gain / (loss) included in Other income :

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2013 (Unaudited)	June 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	March 31, 2013 (Audited)
Foreign exchange gain / (loss)	(2,608.53)	(1,186.09)	(499.72)	(3,794.62)	(2,715.60)	(4,119.45)
- The company has consolidated KPIT Employee Welfare Trust from the current quarter.
- Previous periods' figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

On behalf of the Board of Directors
For KPIT Technologies Limited

Kishor Patil
CEO & Managing Director

S.B. (Ravi) Pandit
Chairman & Group CEO

Place : Pune
Date : 22nd October, 2013

KPIT Technologies Limited (formerly known as KPIT Cummins Infosystems Limited)

Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057

Website : www.kpit.com

ANNEXURE TO THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

Disclosure of assets and liabilities as per clause 41(V)(h) of the Listing agreement.

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2013

Rs. In Lacs

		As at September 30, 2013 (Unaudited)	As at March 31, 2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	3,686.96	3,856.30
	(b) Reserves and surplus	87,484.57	84,861.03
	Sub total - Shareholder's funds	91,171.53	88,717.33
2	Share application money pending allotment	49.01	9.35
3	Non-current liabilities		
	(a) Long-term borrowings	11,169.12	9,969.05
	(b) Long term provisions	1,089.29	1,112.13
	Sub total - Non current liabilities	12,258.41	11,081.18
4	Current Liabilities		
	(a) Short-term borrowings	28,297.43	16,166.90
	(b) Trade payables	4,646.48	3,815.51
	(c) Other current liabilities	11,800.01	10,212.15
	(d) Short-term provisions	1,934.10	3,138.84
	Sub total - Current liabilities	46,678.02	33,333.40
	TOTAL - EQUITY AND LIABILITIES	150,156.97	133,141.26
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	16,107.32	16,287.70
	(b) Non-current investments	67,635.04	53,647.51
	(c) Deferred tax assets (net)	369.05	70.77
	(d) Long term loans and advances	7,463.73	8,803.08
	(e) Other non-current assets	173.59	318.72
	Sub total Non - current assets	91,748.73	79,127.78
2	Current assets		
	(a) Current investments	18,493.58	20,348.97
	(b) Trade receivables	25,734.48	22,250.93
	(c) Cash and Bank Balance	8,597.67	6,898.28
	(d) Short-term loans and advances	3,844.63	3,502.15
	(e) Other current assets	1,737.88	1,013.15
	Sub total - Current assets	58,408.24	54,013.48
	TOTAL ASSETS	150,156.97	133,141.26

On behalf of the Board of Directors
For KPIT Technologies Limited

Place : Pune

Date : 22nd October, 2013

sd/-
Kishor Patil
CEO & Managing Director

sd/-
S.B. (Ravi) Pandit
Chairman & Group CEO

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2013

B S R & Co. LLP

Chartered Accountants

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Next to Ruby Hall Clinic,
Bund Garden Road,
Pune - 411 001, India

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Review report

To the Board of Directors

KPIT Technologies Limited

(formerly known as KPIT Cummins Infosystems Limited)

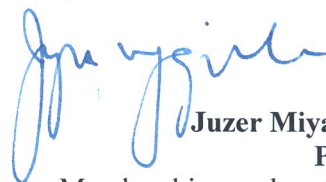
We have reviewed the accompanying statement of unaudited financial results ('the Statement') of KPIT Technologies Limited *(formerly known as KPIT Cummins Infosystems Limited)* ('the Company') for the period ended 30 September 2013, attached herewith, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreements, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 22 October 2013. Our responsibility is to issue a report on these financial statements based on our review. The financial results for the periods ended 30 September 2012 and year ended 31 March 2013 included in the Statement were reviewed earlier by the then statutory auditors of the Company whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B S R & Co LLP.
Chartered Accountants**

Firm Registration Number: 101248W



**Juzer Miyajiwala
Partner**

Membership number: 047483

Place: Pune

Date : 22 October 2013