

## LTR Focus Fund

4<sup>th</sup> Floor, Raffles Tower, 19, Cybercity, Ebene, Mauritius  
Tel No: (230) 404 8800 Fax No: (230) 404 8899 Email: [steadview@apex.mu](mailto:steadview@apex.mu)

04 December 2013

To,  
KPIT Technologies  
Registered Office:  
Plot Nos. 35 & 36, Rajiv Gandhi Infotech Park, MIDC Phase-1, Hinjewadi  
Pune - 411057  
Maharashtra - India  
Phone : +91 20 66525000, Fax : +91 20 66525001

**Re: Acquisition of equity shares and filings under the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Dear Sirs,

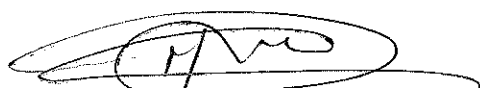
With reference to the captioned matter, please find attached herewith the following:

1. Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
2. Regulation 13(1) - Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

We request you to kindly take the same on record.

Thanking you.

Yours truly,



Navun Dussoruth  
Director,  
LTR Focus Fund

**CC:**

Bombay Stock Exchange Ltd.  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001, India  
Fax No: +91-22-2272 1072

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051. India  
Fax No.: +91-22-2659 8237 or 38

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## Form C

### SEBI (Prohibition of Insider Trading) Regulations, 1992

#### Regulation 13(1) and 13(6)

#### Regulation 13(1) - Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

| Name, PAN No. & address of shareholder with telephone number                                                                                                                               | Shareholding prior to acquisition/sale | No. and % of shares / voting rights acquired/sold | Date of receipt of allotment / advice. acquisition of shares/sale of shares (specify) | Date of intimation to company | Mode of acquisition/sale (market purchase / public / rights / preferential offer etc.) | No. & % of shares/voting rights post acquisition/sale | Trading member Through whom The trade was executed with SEBI Registration No. of | Exchange on which the trade was executed | Buy quantity          | Buy value INR                |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|---------------------------------------------------|---------------------------------------------------------------------------------------|-------------------------------|----------------------------------------------------------------------------------------|-------------------------------------------------------|----------------------------------------------------------------------------------|------------------------------------------|-----------------------|------------------------------|
| Steadview Capital Mauritius Limited<br>4th Floor, Raffles Tower, 19 Cybercity, Ebene, Mauritius<br>PAN: AAQCS1253G<br>Phone: +230 40408800                                                 | 5,030,673<br><br>2.6017%               | 0<br><br>0.0000%                                  |                                                                                       |                               |                                                                                        | 5,030,673<br><br>2.6017%                              |                                                                                  |                                          |                       |                              |
| Massachusetts Institute of Technology SCM<br>MIT Investment Management Company, 77<br>Massachusetts Avenue, E48-200,<br>Cambridge, USA 02142<br>PAN: AADCM8931A<br>Phone : +1 617 253 4900 | 2,098,238<br><br>1.0851%               | 0<br><br>0.0000%                                  |                                                                                       |                               |                                                                                        | 2,098,238<br><br>1.0851%                              |                                                                                  |                                          |                       |                              |
| LTR Focus Fund<br>4th Floor, Raffles Tower, 19 Cybercity, Ebene, Mauritius<br>PAN: AACCL4841M<br>Phone: +230 40408800                                                                      | 1,800,000<br><br>0.9309%               | 1,000,000<br><br>0.5172%                          | 03 Dec 2013                                                                           | 04 Dec 2013                   | Market Purchase                                                                        | 2,800,000<br><br>1.4481%                              | Morgan Stanley India                                                             | NSE<br><br>BSE                           | 381,269<br><br>618731 | 56,047,229<br><br>91,200,949 |
| <b>Total:</b>                                                                                                                                                                              | <b>8,928,911</b><br><b>%: 4.6177%</b>  | <b>1,000,000</b><br><b>0.5172%</b>                |                                                                                       |                               |                                                                                        | <b>9,928,911</b><br><b>5.1348%</b>                    |                                                                                  |                                          | <b>1,000,000</b>      | <b>147,248,178</b>           |

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## DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

|                                                                                                                                                                                            |                                                                                                                           |                                                                |                                                                  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                         | KPIT Technologies Limited                                                                                                 |                                                                |                                                                  |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                           | LTR Focus Fund (Acquirer)<br>Steadview Capital Mauritius Limited (PAC)<br>Massachusetts Institute of Technology SCM (PAC) |                                                                |                                                                  |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                 | No                                                                                                                        |                                                                |                                                                  |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                      | NSE,BSE                                                                                                                   |                                                                |                                                                  |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC                                                                                   | <b>Number</b>                                                                                                             | <b>% w.r.t. total share/voting capital wherever applicable</b> | <b>% w.r.t. total diluted share/voting capital of the TC (%)</b> |
| <u>Before the acquisition/disposal under consideration, holding of:</u>                                                                                                                    | <u>Acquirer:</u>                                                                                                          |                                                                |                                                                  |
| a) Shares carrying voting rights                                                                                                                                                           | 1,800,000                                                                                                                 | 0.9309%                                                        | 0.9309%                                                          |
| b) Voting rights (VR) otherwise than by equity shares                                                                                                                                      |                                                                                                                           |                                                                |                                                                  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                   | <u>PACs:</u><br>7,128,911                                                                                                 | 3.6868%                                                        | 3.6868%                                                          |
| <b>Total (a+b+c)</b>                                                                                                                                                                       | <b>8,928,911</b>                                                                                                          | <b>4.6177%</b>                                                 | <b>4.6177%</b>                                                   |
| <u>Details of acquisition/sale</u>                                                                                                                                                         | <u>Acquirer:</u>                                                                                                          |                                                                |                                                                  |
| a) Shares carrying voting rights acquired                                                                                                                                                  | 1,000,000                                                                                                                 | 0.5172%                                                        | 0.5172%                                                          |
| b) VRs acquired otherwise than by equity shares                                                                                                                                            |                                                                                                                           |                                                                |                                                                  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | <u>PACs:</u><br>0                                                                                                         | 0.0000%                                                        | 0.0000%                                                          |
| <b>Total (a+b+c)</b>                                                                                                                                                                       | <b>1,000,000</b>                                                                                                          | <b>0.5172%</b>                                                 | <b>0.5172%</b>                                                   |
| <u>After the acquisition/sale, holding of:</u>                                                                                                                                             | <u>Acquirer:</u>                                                                                                          |                                                                |                                                                  |
| a) Shares carrying voting rights                                                                                                                                                           | 2800000                                                                                                                   | 1.4481%                                                        | 1.4481%                                                          |
| b) VRs otherwise than by equity shares                                                                                                                                                     |                                                                                                                           |                                                                |                                                                  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | <u>PACs:</u><br>7,128,911                                                                                                 | 3.6868%                                                        | 3.6868%                                                          |
| <b>Total (a+b+c)</b>                                                                                                                                                                       | <b>9,928,911</b>                                                                                                          | <b>5.1349%</b>                                                 | <b>5.1349%</b>                                                   |
| 6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)                                                | Open Market                                                                                                               |                                                                |                                                                  |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                              | Trade date: 03 Dec 2013<br>Settlement date: 05 Dec 2013                                                                   |                                                                |                                                                  |
| 8. Equity share capital / total voting capital of the TC before the said acquisition/sale                                                                                                  | 193,363,260 shares                                                                                                        |                                                                |                                                                  |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition/sale                                                                                                    | 193,363,260 shares                                                                                                        |                                                                |                                                                  |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale                                                                                                           | 193,363,260 shares                                                                                                        |                                                                |                                                                  |

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.