

PART I

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

Sr. No.	Particulars	Rs. in Lacs (except per share data)					
		Quarter ended			Nine months ended		Year ended
		December 31, 2015 (Unaudited)	September 30, 2015 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2015 (Unaudited)	December 31, 2014 (Unaudited)	March 31, 2015 (Audited)
1]	Net sales / Income from operations	30,784.18	31,854.80	29,755.69	93,511.18	92,449.49	124,574.68
2]	Expenses :						
	a. Cost of materials consumed	47.46	218.31	1,974.41	983.80	5,799.68	8,410.82
	b. Changes in inventories of finished goods and work-in-progress	1.09	334.66	(21.44)	(59.84)	(179.57)	28.30
	c. Employee benefit expenses	18,143.18	18,593.40	16,961.38	54,308.36	49,274.79	66,447.41
	d. Depreciation and amortization expenses	1,532.52	1,404.74	1,819.81	4,310.07	5,219.47	6,943.04
	e. Other expenditure	5,668.77	6,102.46	7,465.44	17,182.12	18,182.16	25,665.00
	Total expenses	25,393.02	26,653.57	28,219.60	76,724.51	78,296.53	107,494.57
3]	Profit from operations before Other income, finance costs and exceptional items (1-2)	5,391.16	5,201.23	1,536.09	16,786.67	14,152.96	17,080.11
4]	Other income	475.90	563.90	102.79	2,286.59	1,793.14	2,275.59
5]	Profit from ordinary activities before finance costs and exceptional items (3+4)	5,867.06	5,765.13	1,638.88	19,073.26	15,946.10	19,355.70
6]	Finance costs	256.62	330.79	339.33	939.46	945.54	2,215.45
7]	Profit from ordinary activities after finance costs but before exceptional items (5-6)	5,610.44	5,434.34	1,299.55	18,133.80	15,000.56	17,140.25
8]	Exceptional items	-	-	-	-	-	-
9]	Profit from ordinary activities before tax (7+8)	5,610.44	5,434.34	1,299.55	18,133.80	15,000.56	17,140.25
10]	Tax expense (Refer note 6)	1,396.01	1,798.10	1,182.08	4,684.25	5,262.19	1,935.85
11]	Net profit from ordinary activities after tax (9-10)	4,214.43	3,636.24	117.47	13,449.55	9,738.37	15,204.40
12]	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13]	Net profit for the period before adjustment for results pursuant to amalgamation (11-12)	4,214.43	3,636.24	117.47	13,449.55	9,738.37	15,204.40
14]	Profit after tax for the year ended 31 March 2014 of KPIT Global Solutions Limited pursuant to the scheme of amalgamation	-	-	-	-	-	4,936.68
15]	Net profit for the period (13+14)	4,214.43	3,636.24	117.47	13,449.55	9,738.37	20,141.08
16]	Paid up equity capital [Face value Rs. 2/- per share]	3,752.47	3,744.70	3,749.15	3,752.47	3,749.15	3,761.31
17]	Reserves excluding revaluation reserves	-	-	-	-	-	100,525.66
18]	Earnings per share for the period (before adjustment for results pursuant to amalgamation) (on par value of Rs. 2/-) (not annualised)						
	Basic	2.20	1.90	0.06	7.04	5.14	8.02
	Diluted	2.11	1.82	0.06	6.73	4.86	7.62
	Earnings per share for the period (after adjustment for results pursuant to amalgamation) (on par value of Rs. 2/-) (not annualised)						
	Basic	2.20	1.90	0.06	7.04	5.14	10.62
	Diluted	2.11	1.82	0.06	6.73	4.86	10.09

Notes :

General :

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on January 20, 2016.
- These unaudited financial results have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of Companies Act, 2013, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India.
- The Statutory Auditors of the Company have conducted limited review of the above financial results of the Company for the quarter and nine months ended December 31, 2015. An unqualified opinion has been issued by them thereon.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at December 31, 2015 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements". Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.

5 Details of foreign exchange gain / (loss) included in Other income :

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2015 (Unaudited)	September 30, 2015 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2015 (Unaudited)	December 31, 2014 (Unaudited)	March 31, 2015 (Audited)
Foreign exchange gain / (loss)	219.07	348.45	(170.24)	1,560.25	798.20	954.39

6 The tax expense for the year ended March 31, 2015 includes credit of Rs. 724.25 lacs pertaining to earlier years.

7 Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors
For KPIT Technologies Limitedsd/-
Kishor Patil
CEO & Managing Directorsd/-
S.B. (Ravi) Pandit
Chairman & Group CEOPlace : Pune
Date : January 20, 2016

Review report**To the Board of Directors
KPIT Technologies Limited**

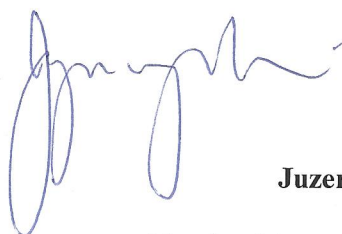
We have reviewed the accompanying statement of unaudited financial results ('the Statement') of KPIT Technologies Limited ('the Company') for the quarter ended 31 December 2015 and the year to date period from 1 April 2015 to 31 December 2015, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 20 January 2016. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B S R & Co. LLP
Chartered Accountants**

Firm Registration Number: 101248W / W-100022

**Juzer Miyajiwal
Partner**

Membership number: 047483

Place: Pune

Date : 20 January 2016