



SATIN CREDITCARE NETWORK LTD.

Reaching out!

March 21, 2016

To,

**The Manager,
National Stock Exchange of India Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

**The Manager
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

**The Manager,
The Calcutta Stock Exchange Ltd**
7, Lyons Range
Kolkata 700001

Scrip Code: SATIN

Scrip Code: 539404

Scrip Code: 30024

Dear Sir/Madam,

Sub: Outcome of the Working Committee Meeting held on March 21, 2016;

In furtherance to our letters dated March 18, 2016 in respect of Meeting of Working Committee of the Board and in terms of Regulation 30 and other applicable regulation of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we would like to inform that Working Committee of Board of Directors in their meeting held on March 21, 2016 has considered and approved the following matter along with the other items of Agenda:

- Allotment of 14,00,000 Equity Shares to the persons belonging to Non-Promoter group pursuant to conversion of 14,00,000 Fully Convertible Warrants.

This is for your information and record please.

Thanking You,

Yours Sincerely,

For Satin Creditcare Network Limited


CHOUDHARY RUNVEER KRISHANAN
Company Secretary & Compliance Officer

(Choudhary Runveer Krishanan)

Company Secretary & Compliance Officer