



SATIN CREDITCARE NETWORK LTD.

Reaching out!

April 08, 2017

To,

**The Manager,
National Stock Exchange of India
Ltd.**

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

**The Manager
BSE Limited**

Phiroze Jeejeebhoy
Towers,
Dalal Street,
Mumbai – 400023

**The Manager,
The Calcutta Stock Exchange
Ltd**

7, Lyons Range
Kolkata 700001

Scrip Code: SATIN

Scrip Code: 539404

Scrip Code: 30024

Dear Sir/Madam,

Subject: Proceedings of the Extraordinary General Meeting (“EGM”) of Satin Creditcare Network Limited

The EGM of Satin Creditcare Network Limited (“the Company”) was held on April 07, 2017 at 3:00 p.m. at Aiwan-E-Ghalib Auditorium, Aiwan-E-Ghalib Marg, Mata Sundari Lane, ITO, New Delhi-110002.

Proceedings of the EGM as required under Regulation 30 read with Part-A of Schedule –III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, (“the listing Regulations”) is enclosed as **Annexure -1**.

Thanking You

Yours faithfully

For **Satin Creditcare Network Limited**

Choudhary Runveer Krishanan
Company Secretary & Compliance Officer



Annexure- 1

PROCEEDINGS OF EXTRAORDINARY GENERAL MEETING

The Extraordinary General Meeting ("EGM"/ "Meeting") of Shareholders of the Company was held on April 07, 2017 at 3:00 P.M. at Aiwan-E-Ghalib Auditorium, Aiwan-E-Ghalib Marg, Mata Sundari Lane, ITO, New Delhi-110002.

Choudhary Runveer Krishanan, Company Secretary and Compliance officer of the Company welcomed the Shareholders of the Company. Upon confirmation of the presence of quorum by the Company Secretary, Chairman called the meeting to order and began the proceedings of the meeting. After welcoming the shareholders of the Company, he introduced the Directors, auditors and other officials of the Company present in the meeting. Then Company Secretary of the Company informed with respect to legal aspects of voting (including e-voting) through poll. Further, it was informed that the certified copy of Statutory Registers and Certificate from Statutory Auditor in terms of Chapter VII of the SEBI ICDR Regulations and pursuant to section 101 of the Companies Act 2013 was placed before the meeting for member's inspection.

With the consent of members present, the notice of the EGM was taken as read. Chairman proposed the following items for member's approval:

1. Increase in Authorized Share Capital

Chairman apprised that presently the Authorized Share Capital of your Company is Rs. 1,30,00,00,000 (Rupees One Hundred and Thirty Crore only) and in order to enable the Company to raise additional long-term finance. Company is required to increase Authorized Share Capital by creating an additional 1, 00, 00,000 (One Crore) Equity Shares of Rs. 10/- each (Indian Rupees Ten only).

Following this, Mr. H P Singh stepped down as the chairman as he was concerned or interested in the item no. 2 and Mr. Rakesh Sachdeva, Director of the Company took over the chair and continued the proceedings.

Mr. Rakesh Sachdeva welcomed the members of the Company and proposed following item for member's approval:

2. Issuance of Fully Convertible Warrants on Preferential Basis to the Persons belonging to the Promoter Category

Mr. Sachdeva apprised that proposed Special Resolutions pursuant to the provisions of Sections 42, 62 of the Companies Act read with Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI ICDR Regulations"), to issue and allot upto 6,58,690 Fully Convertible Warrants to the persons



belonging to Promoter Category. The said proposal was considered and approved by the Board in their meeting held on Friday March 10, 2017.

Furtherance to this, Mr. Rakesh Sachdeva stepped down as Chairman of the Meeting, and Mr. H P Singh resumed the position of the Chairman and proposed the next item.

3. Issuance of Equity Shares on Preferential basis to the Persons belonging to Non-Promoter Category

Chairman apprised the members that proposed Special Resolutions pursuant to the provisions of Sections 42, 62 of the Companies Act read with Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI ICDR Regulations"), to issue and allot upto 15, 99,924 Equity Shares of Rs.10/- each to the persons belonging to Non-Promoter Category.

Further, informed that proposed item was considered and approved by the Board in their meeting held on Friday, March 10, 2017.

A few members spoke and raised queries on various issues on Notice Item No. 2 and 3 concerning the future prospective through fresh infusion of capital in the Company, which were replied by the Chairman with thanks to the Members for taking keen interest in the affairs of Company.

The Chairman handed over the poll process to the scrutinizer Mr. Rajeev Bhatia and requested the Company Secretary to assist the shareholders in exercise of voting. Thereafter, Scrutinizer displayed the empty ballot boxes and locked the same. The Scrutinizer instructed members to cast their vote and drop ballot papers in ballot boxes.

After casting the votes by all the eligible members and proxies present in the meeting, the Scrutinizer concluded the voting.

Further, Chairman announced that the Result would be available after receipt of Scrutinizer report(s) and intimated to Stock Exchanges and CDSL and the same also uploaded on Company's Website which will be further displayed on the notice Board of the Company.

At the end of the Meeting, Chairman conveyed his thanks to the Members for kind cooperation in conducting the EGM and declared the Meeting as closed.

There being no other business to transact, the meeting ended at 3:20 P.M. with a vote of thanks to chair.

For Satin Creditcare Network Limited

Choudhary Runveer Krishanan
Company Secretary and Compliance officer