



SATIN CREDITCARE NETWORK LTD.

Reaching out!

April 08, 2017

To,

**The Manager,
National Stock Exchange of India
Ltd.**

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

**The Manager
BSE Limited**
Phiroze Jeejeebhoy
Towers,
Dalal Street,
Mumbai – 400023

**The Manager,
The Calcutta Stock Exchange Ltd**
7, Lyons Range
Kolkata 700001

Scrip Code: SATIN

Scrip Code: 539404

Scrip Code: 30024

Dear Sir/Madam,

Subject: Outcome of the Extraordinary General Meeting held on April 07, 2017;

This is to inform that the Extraordinary General Meeting of the Company was held on April 07, 2017. The meeting Commenced at the scheduled time i.e. 03:00 p.m. and concluded at 03:20 p.m. at Aiwan-e-Ghalib, Auditorium, Aiwan-e-Ghalib Marg, Mata Sundari Lane, ITO, New Delhi-110002. The Members of the Company duly approved following businesses, through e-voting and voting through Ballot at the meeting.

1. Increase in Authorized Share Capital from Rs. 1,30,00,00,000 (Rupees One Hundred and Thirty Crore only) to Rs. 1,40,00,00,000 (Rupees One Hundred and Forty Crore only) by creating an additional 1, 00, 00,000 (One Crore) Equity Shares of Rs. 10/- each (Indian Rupees Ten only).
2. Issuance of 6, 58,690 Fully Convertible Warrants on Preferential Basis to the Persons belonging to the Promoter Category i.e. M/s Trishashna Holdings & Investments Private Limited at an issue price of Rs. 455.45 (Rupees Four Hundred Fifty Five and Forty Five Paise Only).
3. Issuance of 15, 99,924 Equity shares on Preferential Basis to the Persons belonging to Non-Promoter Category i.e. Asia Development Bank (ADB) at an issue price of Rs. 416.67 (Rupees Four Hundred Sixteen and Sixty Seven Paise Only).

The above cited outcome is based on the Scrutinizer Report provided by Mr. Rajiv Bhatia, Practising Chartered Accountant enclosed as **Annexure- I**.

For **Satin Creditcare Network Limited**

Choudhary Runveer Krishanan
Company Secretary & Compliance Officer

Encl. : As above



Rajeev Bhatia & Associates

Chartered Accountants

1410, Ground Floor,
Dr. Mukherjee Nagar, Delhi-110009
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SCRUTINIZER REPORT CONSOLIDATED (E-VOTING & POLL)

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 the Companies (Management and Administration) Rules, 2014)

To,

The Chairman of the **Extraordinary General Meeting (EGM)** of the Equity Shareholders of Satin Creditcare Network Limited (the Company) held on Friday, the April 07, 2017 at 03:00 P.M. at Aiwan-e-Ghalib Auditorium, Aiwan-e-Ghalib Marg, Mata Sundari Lane, ITO, New Delhi-110002

Dear Sir,

I, **Rajeev Bhatia**, Practicing Chartered Accountant, having office at 1410, Ground Floor, Dr. Mukherjee Nagar, Delhi-110009, was appointed as Scrutinizer by the Board of Directors of **Satin Creditcare Network Limited** (The Company) for the purpose of scrutinizing the e-voting process (remote e-voting) and voting by use of ballot at the meeting pursuant to section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the Extraordinary General Meeting of the Equity Shareholders of **Satin Creditcare Network Limited** (the Company) held on Friday, the 7th Day of April, 2017 at 03:00 P.M. at Aiwan-e-Ghalib Auditorium, Aiwan-e-Ghalib Marg, Mata Sundari Lane, ITO, New Delhi-110002, submit our report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and voting by using ballots by the shareholders on the resolutions proposed in the notice of the Extraordinary General Meeting of the Company is the responsibility of the management. My responsibility as scrutinizer is to ensure that the voting process both through electronic means (remote e-voting) and by use of ballot at the meeting are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favor or against if any, and details of invalid votes, if any to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited and by voting of ballots at the meeting.
2. I hereby submit consolidated scrutinizer's report pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Amendment Rules, 2015 on all the resolutions contained in the Notice of the aforesaid Extraordinary General Meeting.
3. The remote e-voting commenced on Tuesday, April 4, 2017 at 10:00 A.M and ended on Thursday, April 6, 2017 at 05:00 P.M.
4. After Completion of poll at the EGM the ballot box was opened in my presence and ballots were diligently scrutinized. Thereafter, ballots were reconciled with the records mentioned with Registrar and Transfer Agent of the Company and the Authorizations/proxies lodged with the Company. The Poll Papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.





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5. There after the votes cast through remote e-voting were unblocked in front of two witness Mr. Prashant Sharma and Mr. Gaurav Aggarwal, who are not in the employment of the Company.

The result of the voting is as under:

RESOLUTION-1: ORDINARY RESOLUTION

INCREASE IN AUTHORIZED SHARE CAPITAL

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[2/1*100]	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[4/2*100]	% of Votes against on votes polled (7)=[5/2*100]
Promoter and Promoter Group	E-Voting	124,13,981	0	0	0	0	0	0
	Poll		120,07,579	97	120,07,579.00	0	100	0
	Postal Ballot (if applicable)		0	0	0.00	0	0	0
	Total	124,13,981	120,07,579	97	120,07,579.00	0	100	0
Public-Institutions	E-Voting	77,55,882	39,13,127	50	39,13,127	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	77,55,882	39,13,127	50	39,13,127	0	100	0
Public- Non Institutions	E-Voting	173,98,924	34,85,898	20	34,85,698	200	100	0
	Poll		44,95,562	26	44,95,562	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	173,98,924	79,81,460	46	79,81,260	200	100	0
GRAND TOTAL		375,68,787	239,02,166	64	239,01,966	200	100	0



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ESOLUTION-2: SPECIAL RESOLUTION

ISSUANCE OF FULLY CONVERTIBLE WARRANTS ON PREFERENTIAL BASIS TO THE PERSONS BELONGING TO PROMOTER CATEGORY

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[2/1*100]	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[4/2*100]	% of Votes against on votes polled (7)=[5/2*100]
Promoter and Promoter Group	E-Voting	124,13,981	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	124,13,981	0	0	0	0	0	0
Public-Institutions	E-Voting	77,55,882	39,13,127	50	39,13,127	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	77,55,882	39,13,127	50	39,13,127	0	100	0
Public-Non Institutions	E-Voting	173,98,924	34,85,898	20	34,85,698	200	100	0
	Poll		44,95,562	26	44,95,562	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	173,98,924	79,81,460	46	79,81,260	200	100	0
GRAND TOTAL		375,68,787	118,94,587	32	118,94,387	200	100	0



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RESOLUTION-3: SPECIAL RESOLUTION

ISSUANCE OF EQUITY SHARES ON PREFERENTIAL BASIS TO THE PERSONS BELONGING TO NON-PROMOTER CATEGORY

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[2/1*100]	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[4/2*100]	% of Votes against on votes polled (7)=[5/2*100]
Promoter and Promoter Group	E-Voting	124,13,981	0	0	0	0	0	0
	Poll		120,07,579	97	120,07,579	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	124,13,981	120,07,579	97	120,07,579	0	100	0
Public-Institutions	E-Voting	77,55,882	39,13,127	50	39,13,127	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	77,55,882	39,13,127	50	39,13,127	0	100	0
Public-Non Institutions	E-Voting	173,98,924	34,85,898	20	34,85,698	200	100	0
	Poll		44,95,562	26	44,95,562	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	173,98,924	79,81,460	46	79,81,260	200	100	0
GRAND TOTAL		375,68,787	239,02,166	64	239,01,966	200	100	0





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All relevant records of electronic voting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the Extraordinary General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking you,

Yours faithfully,


Rajeev Bhatia
(Scrutinizer)
FCA,
M. No. 089018



Date: April 8, 2017
Place: Delhi