

May 30, 2018

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

Scrip Code: SATIN**Scrip Code: 539404****Dear Sir/Madam,****Sub: Grant of Employee Stock Options to eligible employees of the Company and its subsidiaries;**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit that the Nomination & Remuneration Committee of the Board and Board of Directors of the Company in their meeting held on May 30, 2018 has approved the grant of 2,26,600 options to 35 employees of the Company and its subsidiaries at Rs. 160/- (Rupees One Hundred and Sixty only) per option under the Satin Employee Stock Option Scheme, 2017 (Satin ESOS 2017). The exercise of the said options shall be in terms of the Satin ESOS 2017.

Vesting Period

As per Satin ESOS Scheme 2017, there shall be a minimum period of one year between the grant of Options and vesting of option. Subject to participant's continuing the employment with the Company, all the Options granted to employees shall vest as under;

1. 50% of total Options granted to an employee shall vest at the expiry of one year from the date of Grant of Options.
2. 50% of total Options granted to an employee shall vest at the expiry of two years from the date of Grant of Options.

We request you to please take the above information on your records.

Thanking You,

Yours Sincerely,
For **Satin Creditcare Network Limited**

(Choudhary Runveer Krishanan)
Company Secretary & Compliance Officer