

May 30, 2018

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

Scrip Code: SATIN
Scrip Code: 539404
Dear Sir/Madam,
Sub: Outcome of the Board Meeting held on May 30, 2018

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in furtherance to our letter dated May 18, 2018 in respect of Board Meeting, we would like to inform that the Board of Directors in their meeting held on May 30, 2018 has considered and approved the following matters, subject to necessary approvals including approval of the Shareholders, wherever applicable, along with the other items of Agenda:

1. Audited (Standalone & Consolidated) financial results for the quarter / year ended March 31, 2018 and accordingly hereby enclose the following;
 - A. Audited (Standalone & Consolidated) financial results of the Company;
 - B. Audit Reports of the Statutory Auditor on the aforesaid Results; and
 - C. Declaration pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Allotted 12,30,098 Equity Shares of Rs. 10/- each to M/S Capital First Limited (“CFL”), pursuant to conversion of 12,30,098 0.01 % Optionally Convertible Redeemable Preference Shares (“OCRPS”) into equivalent number of Equity Shares of Rs. 10/- each, owing to the exercise of conversion option by CFL. The said OCRPS were allotted by the Board of Directors of Company on August 10, 2018 at an issue price of Rs. 284.53/-.
3. Recommended following dividend on Preference Shares for the Financial Year- 2017-18 and interim dividend (owing to the exercise of conversion option by CFL), which is subject to Shareholders approval in the ensuing Annual General Meeting.

Preference Share	Type of Dividend	No of Preference Shares	Dividend Per Shares (In Rs.)
12.10% Rated, Cumulative, Non-Convertible and Compulsorily Redeemable Preference Shares	Final	2,50,00,000	1.2100
0.01 % Optionally Convertible Cumulative Redeemable Preference Shares	Final	13,43,283	0.0003
0.01 % Optionally Convertible Cumulative Redeemable Preference Shares	Final	12,30,098	0.0006
0.01 % Optionally Convertible Cumulative Redeemable Preference Shares	Interim	12,30,098	0.0002

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4. Fixation of date for Twenty Eighth Annual General Meeting and Closure of Register of Members and Share Transfer Books of the Company.
5. Revision in remuneration of Mr. H P Singh, Chairman cum Managing Director of the Company in terms of Schedule V of the Companies Act, 2013, which is further subject to the shareholders' approval in the Twenty Eighth Annual General Meeting.
6. Amendments to Articles of Association of the Company.

Brief Details	The Company has entered into Investment Agreements dated July 8, 2017 with Capital First Limited and the Promoter Group of the Company which contemplates that at the next general meeting of the Company following the date of conversion of OCRPS into Equity Shares, the Company shall include certain agreed CFL related amendments into the Articles of Association of the Company. The Company has also entered into separate Investment Agreements (along with other agreement forming part of investment) dated December 19, 2017 with Kora Investments I LLC, Nordic Microfinance Initiative Fund III Ks, IndusInd Bank Limited and the Promoter Group of the Company. The relevant provisions of such Investment Agreements are required to be incorporated in the Articles of Association of the Company in accordance with the terms of such Investment Agreements. In addition, certain amendments are required in the Articles of Association for alteration of the provisions relating to Common Seal in terms of the Companies (Amendment) Act, 2015. In view of the foregoing, certain amendments are being proposed to the Articles of Association of the Company.
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Further, we wish to inform you that the Meeting of Board of Directors is commenced at 12:30 PM and concluded at 02:25 PM.

This is for your information and record please.

Thanking You,

Yours Sincerely,
For **Satin Creditcare Network Limited**

(Choudhary Runveer Krishanan)
Company Secretary & Compliance Officer

Encl: as above

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Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Satin Creditcare Network Limited

1. We have audited the standalone financial results of Satin Creditcare Network Limited ('the Company') for the year ended 31 March 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 14 to the standalone financial results regarding the figures for the quarter ended 31 March 2018 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2018 and our review of standalone financial results for the nine months period ended 31 December 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
 - (ii) give a true and fair view of the standalone net profit and other financial information in conformity with the accounting principles generally accepted in India for the year ended 31 March 2018.
4. The audit of standalone financial results for the three months and year ended 31 March 2017 included in the Statement was carried out and reported by A.K. Gangaher & Co. *vide* their unmodified audit report dated 26 May 2017, whose audit report has been furnished to us. Our opinion is not modified in respect of this matter.

Walker Chandiook & Co LLP
For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013

Lalit Kumar

per Lalit Kumar
Partner
Membership No. 095256

Place: Noida
Date: 30 May 2018





Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2018

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Refer note 14)	Unaudited	(Refer note 14)	Audited	Audited
1	Revenue					
	Revenue from operations	27,554.80	24,881.40	16,481.90	97,663.76	77,666.65
	Total revenue	27,554.80	24,881.40	16,481.90	97,663.76	77,666.65
	Expenses					
2	Employee benefit expense	4,740.15	5,085.98	4,477.12	18,913.55	15,680.92
	Finance costs	12,051.32	12,310.25	12,006.54	48,327.32	43,513.31
	Depreciation and amortisation expense	375.80	347.39	206.46	1,406.00	562.83
	Provisions and write-offs	1,479.92	1,741.14	4,012.47	21,667.17	5,626.82
	Other expenses	2,183.27	1,792.48	2,081.92	6,989.98	8,562.64
	Total expenses	20,830.46	21,277.24	22,784.51	97,304.02	73,946.52
	Profit/(loss) before tax (1-2)	6,724.34	3,604.16	(6,302.61)	359.74	3,720.13
3	Tax expense:					
4	(a) Current tax	(3,008.12)	1,791.29	(895.89)	1,478.95	2,663.91
	(b) Deferred tax charge/(credit)	5,075.43	(467.30)	(1,150.29)	(1,521.84)	(1,393.69)
	Total tax expense (a+b)	2,067.31	1,323.99	(2,046.18)	(42.89)	1,270.22
5	Profit/(loss) after tax (3-4)	4,657.03	2,280.17	(4,256.43)	402.63	2,449.91
6	Paid up equity share capital (Face value of ₹ 10 per share)	4,726.90	4,724.79	3,714.29	4,726.90	3,714.29
7	Reserve excluding revaluation reserve				100,521.92	60,007.62
8	Earning per share of ₹ 10 (Not annualised for the quarter):					
	(a) Basic	11.49	6.36	(12.92)	0.26	7.13
	(b) Diluted	11.48	6.36	(12.92)	0.25	7.05

See accompanying notes to the Financial Results

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2018

Particulars	₹ in Lakhs	
	As at 31.03.2018	As at 31.03.2017
	Audited	Audited
EQUITY AND LIABILITIES		
(I) Shareholders' funds		
(a) Share capital	7,484.24	6,214.29
(b) Reserves and surplus	100,521.92	60,007.62
(c) Money received against share warrants	1,500.00	-
Total (I)	109,506.16	66,221.91
(II) Non-current liabilities		
(a) Long-term borrowings	215,711.06	202,012.07
(b) Long-term provisions	2,775.78	2,632.56
Total (II)	218,486.84	204,644.63
(III) Current liabilities		
(a) Short-term borrowings	14,113.61	16,755.75
(b) Trade payables		
- Payable to micro and small enterprises	21.00	-
- Total outstanding dues to others creditors other than micro enterprises and small enterprises	16.37	40.81
(c) Other current liabilities	229,928.31	182,848.83
(d) Short-term provisions	8,661.58	4,373.35
Total (III)	252,740.87	204,018.74
Total (I+II+III)	580,733.87	474,885.28

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ASSETS		
(I) Non-current assets		
(a) Fixed assets		
(i) Tangible - Property, plant and equipment	3,597.53	3,429.95
(ii) Intangible assets	324.19	345.60
(iii) Capital work-in-progress	1,609.31	977.70
(iv) Intangible assets under development	13.75	240.56
(b) Non-current investments	7,680.10	4,984.10
(c) Deferred tax assets (net)	3,790.35	2,268.50
(d) Long-term loans and advances	162,452.28	83,174.68
(e) Other non-current assets	13,311.29	15,476.12
Total (I)	192,778.80	110,897.21
(II) Current assets		
(a) Current investments	22,012.55	2,045.21
(b) Trade receivables	18.71	0.66
(c) Cash and bank balances	78,690.78	110,793.44
(d) Short-term loans and advances	280,776.55	244,556.31
(e) Other current assets	6,456.48	6,592.45
Total (II)	387,955.07	363,988.07
Total (I+II)	580,733.87	474,885.28

Notes forming part of the audited financial results for the quarter and year ended March 31, 2018.

- 1) The above results have been reviewed by the Audit Committee at its meeting held on May 30, 2018 and approved by the Board of Directors at its meeting held on May 30, 2018. These results have been prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The Company has allotted 1,543,187 (Fifteen Lakh Forty Three Thousand One Hundred and Eighty Seven Only) equity shares of ₹ 10 each at an issue price of ₹ 416.67 per share including premium of ₹ 406.67 per share on preferential basis to Asian Development Bank (an entity belonging to non-promoter group) on April 21, 2017.
- 3) The Company has allotted 658,690 (Six Lakh Fifty Eight Thousand Six Hundred and Ninety Only) equity shares of ₹ 10 each at an issue price of ₹ 455.45 per share including premium of ₹ 445.45 per share on preferential basis to Trishashna Holdings & Investments Private Limited (an entity belonging to promoter group) on June 30, 2017.
- 4) The Company has allotted 1,230,098 (Twelve Lakh Thirty Thousand and Ninety Eight Only) 0.01% Optionally Convertible Cumulative Redeemable Preference Shares ('OCRPS') of ₹ 10 each at an issue price of ₹ 284.53 per OCRPS including premium of ₹ 274.53 per OCRPS on preferential basis to Capital First Limited (an entity belonging to non-promoter group) on August 10, 2017. Further, these OCRPS are converted into equivalent number of equity shares (i.e., 1,230,098 equity shares) of face value of ₹ 10 each on May 30, 2018.
- 5) The Company has allotted 4,918,032 (Forty Nine Lakh Eighteen Thousand and Thirty Two Only) equity shares of face value of ₹ 10 each to qualified institutional buyers (QIBs) at the issue price of ₹ 305 per equity share (including a premium of ₹ 295), aggregating to ₹ 14,999.99 lakhs on October 11, 2017.
- 6) The Company has allotted 1,343,283, 0.01% Optionally Convertible, Cumulative, Redeemable Preference Shares of face value of ₹ 10 each fully paid-up for cash at an issue price of ₹ 335 per share to IndusInd Bank Limited (an entity belonging to non-promoter group) on December 28, 2017.
- 7) The Company has allotted 2,388,059 and 5,97,014 equity shares of ₹ 10 each at an issue price of ₹ 335 per share including premium of ₹ 325 per share on preferential basis to KORA Investments I LLC and Nordic Microfinance Initiative Fund III KS, respectively (an entities belonging to non-promoter group) on December 28, 2017.
- 8) The Company has allotted 1,791,044 Fully Convertible Warrants of ₹ 10 each at an issue price of ₹ 335 per warrant including premium of ₹ 325 per warrant on preferential basis to Trishashna Holdings & Investments Private Limited (an entity belonging to promoter group) on December 28, 2017.
- 9) During the year, the Company has voluntarily delisted its equity shares from the Calcutta Stock Exchange (CSE) with effect from January 19, 2018 vide CSE's approval letter dated January 18, 2018.
- 10) During the year, the National Housing Bank has granted the "Certificate of Registration" to commence business of Housing Finance on November 14, 2017 to Satin Housing Finance Limited, which is a wholly owned subsidiary of Satin Creditcare Network Limited.
- 11) During the year Company has paid dividend amounting to ₹ 244.49 lakhs to preference shareholders.
- 12) The Company has expensed exceptional losses during the year due to demonetization of currency note of ₹ 500 and ₹ 1000 by the Government of India. For the year ended March 31, 2018, the company has written off portfolio loans amounting to ₹ 17,982.01 lakhs as compared to ₹ 1,246.23 lakhs for the previous year ended March 31, 2017.



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13) The Company operates in a single reportable segment i.e. financing, which has similar risks and returns for the purpose of Accounting Standard 17, Segment Reporting specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. Further, the Company operates in a single geographical segment i.e. domestic.

14) The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited standalone figures in respect of full financial year and unaudited standalone year to date figures for the nine months period ended December 31, 2017 and December 31, 2016 respectively.

15) Previous year/periods figures have been regrouped/rearranged to make them comparable to current year/period figures.

By order of the Board of Directors
For Satin Creditcare Network Limited

(H P Singh)
Chairman cum Managing Director
DIN No. 00333754

Place: Delhi

Dated: May 30, 2018



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Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Satin Creditcare Network Limited

1. We have audited the consolidated financial results of Satin Creditcare Network Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2018, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 14 to the consolidated financial results regarding the figures for the quarter ended 31 March 2018 as reported in these consolidated financial results, which are the balancing figures between audited consolidated figures in respect of the full financial year and the published consolidated year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and published consolidated year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2018 and our review of consolidated financial results for the nine months period ended 31 December 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Walker Chandiook & Co LLP

3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial results and on other financial information of the subsidiaries, the consolidated financial results:
- (i) include the financial results for the year ended 31 March 2018, of the following subsidiaries:
- | S. No. | Name of the subsidiary |
|--------|-------------------------------|
| 1 | Taraashna Services Limited |
| 2 | Satin Housing Finance Limited |
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
- (iii) give a true and fair view of the consolidated net loss and other financial information in conformity with the accounting principles generally accepted in India for the year ended 31 March 2018.
4. We did not audit the financial statements of the above mentioned subsidiaries, whose financial statements reflect total assets of ₹ 7,939.16 lakh and net assets of ₹ 3,848.11 lakh as at 31 March 2018, total revenues of ₹ 5,451.42 lakh and net loss after tax of ₹ 710.20 lakh for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the management. Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid subsidiaries, are based solely on the reports of such other auditors. Our opinion on the consolidated financial results is not modified in respect of this matter.
5. The audit of consolidated financial results for the three months and year ended 31 March 2017 included in the Statement was carried out and reported by A.K. Gangaher & Co. *vide* their unmodified audit report dated 26 May 2017, whose audit report has been furnished to us. Our opinion is not modified in respect of this matter.

Walker Chandiook & Co LLP
For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013

Lalit Kumar
per Lalit Kumar
Partner
Membership No. 095256



Place: Noida
Date: 30 May 2018



Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2018

S. No.	Particulars	(₹ In Lakhs except EPS)				
		Quarter Ended			Year Ended	
		31.03.2018 (Refer note 14)	31.12.2017 Unaudited	31.03.2017 (Refer note 14)	31.03.2018 Audited	31.03.2017 Audited
1	Revenue					
	Revenue from operations	29,172.09	26,272.72	17,480.16	103,090.02	80,104.85
	Other income	15.98	0.22	41.78	52.22	41.83
	Total revenue	29,188.07	26,272.94	17,521.94	103,142.24	80,146.68
2	Expenses					
	Employee benefit expense	5,380.63	5,925.08	5,145.39	22,053.05	17,185.93
	Finance costs	12,111.11	12,332.59	12,013.40	48,472.45	43,575.12
	Depreciation and amortisation expense	397.74	363.86	220.39	1,474.28	605.19
	Provisions and write-offs	2,501.44	2,141.28	4,166.61	23,752.58	5,876.18
	Other expenses	2,531.75	2,079.77	2,344.95	8,107.49	9,123.06
	Total expenses	22,922.67	22,842.58	23,890.74	103,859.85	76,365.48
3	Profit/(loss) before tax (1-2)	6,265.40	3,430.36	(6,368.80)	(717.61)	3,781.20
4	Tax expense:					
	(a) Current tax	(3,062.85)	1,797.31	(900.11)	1,478.95	2,703.39
	(b) Tax related to earlier years	(3.88)	-	(2.03)	(3.88)	(2.03)
	(c) Deferred tax charge/(credit)	4,966.29	(520.70)	(1,155.87)	(1,849.54)	(1,412.70)
	Total tax expense (a+b+c)	1,899.56	1,276.61	(2,058.01)	(374.47)	1,288.66
5	Profit/(loss) after tax (3-4)	4,365.84	2,153.75	(4,310.79)	(343.14)	2,492.54
6	Minority interest	(39.59)	(10.06)	(6.62)	(74.18)	5.19
7	Profit/(loss) after taxes and minority interest (5-6)	4,405.43	2,163.81	(4,304.17)	(268.96)	2,487.35
8	Paid up equity share capital (Face value of ₹ 10 per share)	4,726.90	4,724.79	3,714.29	4,726.90	3,714.29
9	Reserve excluding revaluation reserve (as per balance sheet)				99,887.76	60,045.05
10	Earning per share of ₹ 10 (Not annualised for the quarter):					
	(a) Basic	(10.76)	5.34	(13.06)	(1.51)	7.24
	(b) Diluted	(10.76)	5.34	(13.06)	(1.51)	7.15

See accompanying notes to the Financial Results

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2018

Particulars	(₹ in Lakhs)		
	As at 31.03.2018	As at 31.03.2017	
	Audited	Audited	
EQUITY AND LIABILITIES			
(I) Shareholders' funds			
(a) Share capital	7,484.24	6,214.29	
(b) Reserves and surplus	99,887.76	60,045.05	
(c) Money received against share warrants	1,500.00	-	
Total (I)	108,872.00	66,259.34	
(II) Minority interest	Total (II)	213.18	228.02
(III) Non-current liabilities			
(a) Long-term borrowings	216,167.08	202,332.97	
(b) Long-term provisions	2,877.50	2,728.61	
Total (III)	219,044.58	205,061.58	
(IV) Current liabilities			
(a) Short-term borrowings	14,122.48	16,992.33	
(b) Trade payables			
- Payable to micro and small enterprises	21.00	-	
- Total outstanding dues to others creditors other than micro enterprises and small enterprises	2,613.17	1,454.99	
(c) Other current liabilities	230,830.58	183,375.43	
(d) Short-term provisions	8,674.65	4,397.30	
Total (IV)	256,261.88	206,220.05	
Total (I+II+III+IV)	584,391.64	477,768.99	



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ASSETS		
(I) Non-current assets		
(a) Fixed assets		
(i) Tangible - Property, plant and equipment	3,797.81	3,545.63
(ii) Intangible assets	328.69	357.79
(iv) Capital work-in-progress	1,609.31	977.70
(v) Intangible assets under development	13.75	240.56
(b) Goodwill on consolidation	3,394.43	3,370.66
(c) Non-current investments	5.51	5.51
(d) Deferred tax assets (net)	4,155.71	2,306.17
(e) Long-term loans and advances	162,673.89	83,193.83
(f) Other non-current assets	14,962.49	16,317.37
Total (I)	190,941.59	110,315.22
(II) Current assets		
(a) Current investments	22,012.55	2,045.21
(b) Trade receivables	1,177.16	599.45
(c) Cash and bank balances	82,086.29	112,976.30
(d) Short-term loans and advances	281,682.46	245,160.94
(e) Other current assets	6,491.59	6,671.87
Total (II)	393,450.05	367,453.77
Total (I+II)	584,391.64	477,768.99

Notes forming part of the audited financial results for the quarter and year ended March 31, 2018.

- The above results have been reviewed by the Audit Committee at its meeting held on May 30, 2018 and approved by the Board of Directors at its meeting held on May 30, 2018. These results have been prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Satin Creditcare Network Limited ("the Company") has allotted 1,543,187 (Fifteen Lakh Forty Three Thousand One Hundred and Eighty Seven Only) equity shares of ₹ 10 each at an issue price of ₹ 416.67 per share including premium of ₹ 406.67 per share on preferential basis to Asian Development Bank (an entity belonging to non-promoter group) on April 21, 2017.
- The Company has allotted 658,690 (Six Lakh Fifty Eight Thousand Six Hundred and Ninety Only) equity shares of ₹ 10 each at an issue price of ₹ 455.45 per share including premium of ₹ 445.45 per share on preferential basis to Trishashna Holdings & Investments Private Limited (an entity belonging to promoter group) on June 30, 2017.
- The Company has allotted 1,230,098 (Twelve Lakh Thirty Thousand and Ninety Eight Only) 0.01% Optionally Convertible Cumulative Redeemable Preference Shares ('OCRPS') of ₹ 10 each at an issue price of ₹ 284.53 per OCRPS including premium of ₹ 274.53 per OCRPS on preferential basis to Capital First Limited (an entity belonging to non-promoter group) on August 10, 2017. Further, these OCRPS are converted into equivalent number of equity shares (i.e., 1,230,098 equity shares) of face value of ₹ 10 each on May 30, 2018.
- The Company has allotted 4,918,032 (Forty Nine Lakh Eighteen Thousand and Thirty Two Only) equity shares of face value of ₹ 10 each to qualified institutional buyers (QIBs) at the issue price of ₹ 305 per equity share (including a premium of ₹ 295), aggregating to ₹ 14,999.99 lakhs on October 11, 2017.
- The Company has allotted 1,343,283, 0.01% Optionally Convertible, Cumulative, Redeemable Preference Shares of face value of ₹ 10 each fully paid-up for cash at an issue price of ₹ 335 per share to IndusInd Bank Limited (an entity belonging to non-promoter group) on December 28, 2017.
- The Company has allotted 2,388,059 and 5,97,014 equity shares of ₹ 10 each at an issue price of ₹ 335 per share including premium of ₹ 325 per share on preferential basis to KORA Investments I LLC and Nordic Microfinance Initiative Fund III KS, respectively (an entities belonging to non-promoter group) on December 28, 2017.
- The Company has allotted 1,791,044 Fully Convertible Warrants of ₹ 10 each at an issue price of ₹ 335 per Warrant including premium of ₹ 325 per warrant on preferential basis to Trishashna Holdings & Investments Private Limited (an entity belonging to promoter group) on December 28, 2017.
- During the year, the Company has voluntarily delisted its equity shares from the Calcutta Stock Exchange (CSE) with effect from January 19, 2018 vide CSE's approval letter dated January 18, 2018.
- During the year, the National Housing Bank has granted the "Certificate of Registration" to commence business of Housing Finance on November 14, 2017 to Satin Housing Finance Limited, which is a wholly owned subsidiary of Satin Creditcare Network Limited.
- During the year Company has paid dividend amounting to ₹ 244.49 lakhs to preference shareholders.
- The Company has expensed exceptional losses during the year due to demonetization of currency note of ₹ 500 and ₹ 1000 by the Government of India. For the year ended March 31, 2018, the company has written off portfolio loans amounting to ₹ 17,982.01 lakhs as compared to ₹ 1,246.23 lakhs for the previous year ended March 31, 2017.
- The Company operates in a single reportable segment i.e. financing, which has similar risks and returns for the purpose of Accounting Standard 17, Segment Reporting specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. Further, the Company operates in a single geographical segment i.e. domestic.



Corporate Office :
1st, 3rd Floor, Plot No 97,
Sector-44, Gurugram - 122003,
Haryana, India

Registered Office :
5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, New Delhi-110033, India

CIN : L65991DL1990PLC041796
Landline No : 124 - 4715400
E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com



SATIN CREDITCARE NETWORK LTD.

Reaching out!

14) The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited consolidated figures in respect of full financial year and unaudited consolidated year to date figures for the nine months period ended December 31, 2017 and December 31, 2016 respectively.

15) Previous year/periods figures have been regrouped/rearranged to make them comparable to current year/period figures.

By order of the Board of Directors
For Satin Creditcare Network Limited


(H P Singh)
Chairman cum Managing Director
DIN No. 00333754

Place: Delhi
Dated: May 30, 2018



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DECLARATION ON IMPACT OF AUDIT QUALIFICATIONS

Declarations confirming issuance of Audit Report with Unmodified Opinion on the Standalone and Consolidated Financial Statement of Satin Creditcare Network Limited for the year ended on March 31, 2018.

Pursuant to Regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we hereby declare and confirm that the Statutory Auditors of the Company M/s Walker Chandiok & Co. LLP, Chartered Accountants have issued their Audit Reports with Unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the Financial Year ended March 31, 2018.

For Satin Creditcare Network Limited

H P Singh
Chairman cum Managing Director

Rakesh Sachdeva
Chairman- Audit Committee

Jugal Kataria
Chief Financial Officer

Place: Delhi
Date: May 30, 2018