winsome
Textile Industries Ltd.
SCO # 191-192, Sector 34-A
Chandigarh - 160 022 INDIA
Tel. : +91-172-2603966, 4613000
Fax : +91 - 172 - 4646760
CIN : L17115HP1980PLC005647
E-mail : wtil@winsometextile.com
Website : www.winsometextile.com

Ref. No. WTIL/SECT/22:0021
Date: 01st August, 2022

BSE Limited
Corporate Relationship Deptt.
Dalal Street, Fort
Mombai-400001

Scrip Code-514470

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Credit Rating.

Dear Sir,

This is with reference to mentioned subject, Please find attached herewith latest credit rating of the company, as received on 30th July, 2022 from CARE Ratings Limited.

You are requested to take the same on your records.

Thanking you

Sincerely yours

For Winsome Textile Industries Limited

VIDESHWAR SHARMA Digitally signed by VIDESHWAR SHARMA Date: 2022.08.01 10:10:35 +05'30'

Videshwar Sharma
Company Secretary
ACS-17201

Encl: A/a

No. CARE/DRO/RL/2022-23/1603

Shri Sanjay Kedia
Chief Financial Officer
Winsome Textile Industries Limited
Plot No 1, Industrial Area, Baddi
Solan
Himachal Pradesh 173205

July 29, 2022

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY22 (Audited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (Rs. crore)	Rating[1]	Rating Action
Long Term Bank Facilities	194.59 (Enhanced from 190.31)	CARE BBB; Stable (Triple B; Outlook: Stable)	Revised from CARE BBB-; Stable (Triple B Minus; Outlook: Stable)
Short Term Bank Facilities	222.09	CARE A3 (A Three)	Reaffirmed
Total Facilities	416.68 (Rs. Four Hundred Sixteen Crore and Sixty-Eight Lakhs Only)		

2. Refer **Annexure 1** for details of rated facilities.

3. The rationale for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by August 01, 2022 , we will proceed on the basis that you have no comments to offer.

4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

[1]Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications.

8. Users of this rating may kindly refer our website www.careedge.in for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

Dhruv

Dhruv Mittal
Analyst
dhruv.mittal@careedge.in

Sachin Mathur
Assistant Director
sachin.mathur@careedge.in

Encl.: As above

Disclaimer
The ratings issued by CARE Ratings Limited are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. These ratings do not convey suitability or price for the investor. The agency does not constitute an audit on the rated entity. CARE Ratings Limited has based its ratings/outlooks based on information obtained from reliable and credible sources. CARE Ratings Limited does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE Ratings Limited have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE Ratings Limited or its subsidiaries/associates may also be involved with other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE Ratings Limited is, inter-alia, based on the capital deployed by the partners/proprietor and the current financial strength of the firm. The rating/outlook may undergo a change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE Ratings Limited is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE Ratings Limited's rating. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

CARE Ratings Limited

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CIN-L67190MH1993PLC071691

Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms
1.	UCO Bank	17.40	To be repaid by April, 2026.
2.	UCO Bank	16.60	To be repaid in monthly instalments ending February, 2026
3.	UCO Bank	11.49	To be repaid by July, 2024
4.	UCO Bank	9.26	To be repaid in monthly instalments ending November, 2027
5.	Union Bank of India	9.06	To be repaid in monthly instalments ending May, 2026
6.	Union Bank of India	8.91	To be repaid by October, 2026
7.	Central Bank of India	8.66	To be repaid by July, 2024
8.	Central Bank of India	7.89	To be repaid in monthly instalments ending February, 2026
9.	Union Bank of India	6.25	To be repaid by April, 2026
10.	Bank of India	5.89	
11.	Canara Bank	5.89	
12.	Canara Bank	5.81	To be repaid in monthly instalments ending May, 2026
13.	Central Bank of India	5.48	To be repaid by April, 2026
14.	Union Bank of India	4.90	To be repaid in monthly instalments ending November, 2027.
15.	Bank of Baroda	4.78	To be repaid in monthly instalments ending March, 2026
16.	Central Bank of India	4.30	To be repaid in monthly instalments ending December, 2027.
17.	Union Bank of India	4.12	To be repaid by July, 2024
18.	Bank of Baroda	4.10	
19.	Bank of India	3.92	To be repaid in monthly instalments ending December, 2025
20.	Canara Bank	2.97	To be repaid in monthly instalments ending November, 2027.
21.	Bank of Baroda	2.54	
22.	Bank of India	2.10	
23.	Bank of Baroda	1.18	To be repaid by April, 2024
	Total	**153.50**	

1.B. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms
1.	Central Bank of India	3.99	Repayable on demand
2.	UCO Bank	3.67	
3.	Bank of India	3.03	
4.	Canara Bank	2.83	
5.	Bank of Baroda	2.39	
6.	Union Bank of India	2.10	
	Total	**18.01**	

1.C. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	UCO Bank	14.70
2.	Union Bank of India	3.15
3.	Canara Bank	2.73
4.	Bank of India	2.50
	Total	**23.08**

Total Long Term Facilities : Rs.194.59 crore

2. Short Term Facilities

2.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	UCO Bank	13.65	EPC/PSC
2.	Union Bank of India	6.20	
3.	Central Bank of India	6.10	
4.	Bank of India	5.27	
5.	Canara Bank	5.24	
6.	Bank of Baroda	3.53	
	Total	**39.99**	

2.B. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	UCO Bank	13.48	Bill Discounting
2.	Union Bank of India	8.27	
3.	Central Bank of India	7.02	
4.	Canara Bank	6.84	
5.	Bank of Baroda	4.00	
6.	Bank of India	0.39	
	Total	**40.00**	

2.C. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	UCO Bank	46.71	BG/LC
2.	Union Bank of India	30.63	
3.	Central Bank of India	23.49	
4.	Canara Bank	15.88	
5.	Bank of India	13.39	

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Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
6.	Bank of Baroda	12.00	
	Total	**142.10**	

Total Short Term Facilities : Rs.222.09 crore

Total Facilities (1.A+1.B+1.C+2.A+2.B+2.C) : Rs.416.68 crore